



Chelsea Area Wellness Foundation

Finance Committee Meeting

**~ February 10, 2015 ~
5:15 pm**

AGENDA

- I. Call to Order
- II. Approval of January 13, 2014 minutes*
- III. CWF 3rd Q reports*
- IV. CWF 2015-16 budget

[Internet and Password – 5healthytowns, 310nms203]

*Material available online

**Material available at the meeting

**Chelsea Area Wellness Foundation
Finance Committee Meeting Minutes
January 13, 2015**

Present: Scott Broshar, Amy Heydlauff, Robert Stephens, Jeff Wallace, Judy Nold, Jeff Hardcastle

Absent: Tom Mann

Guests: Russell Investment team by phone – Darrin Hogshead, Cara McGinnis, Peter Delyanis

- 1. Call to Order:** 5:15 p.m.
- 2. Approval of Minutes:** Motion made, seconded and approved to accept November 12, 2014 minutes.
- 3. Russell Investment Fund Transfer update**
 - a. Reviewed power point presentation included in meeting packet
 1. Per CWF request, Russell will arrange for regular sweeps of any dividend and interest for assets already sold and hedge funds which are yet to be sold from CF to Russell accounts
 2. Russell will inquire with CF to determine if there is any possibility of transferring hedge funds sooner although they don't believe it will be possible
 3. As of January 12, 2015 \$21.5MM has been transferred. Another \$1.7MM was transferred today. Hedge funds (currently approximately \$4.5MM) remain with CF until June 30, 2015
 - a. Darrin will update slides to include the January 13, 2015 transfer & forward updates to Amy
- 4. Operating Foundation**
 - a. Per Plante Moran (Lynne Huismann) for 2014 and in the near term CWF will meet criteria for a private operating foundation.
 1. Test 1 – Qualifying distributions > 85% of adjusted income/minimum investment return
Test 2 – Qualifying distributions > 2/3 minimum investment return
 2. Advantages
 - a. As currently designated our excise tax on non-charitable income (return on our investments) will be 2% in future years. Operating foundations only pay 1% excise tax. (see item 5.b.2. in November 2014 Finance Committee meeting minutes)

- b. Operating foundations have lower distribution requirements, although we are not likely to spend less than what we've committed to our five communities
 - c. There is tax benefit to donors although this is not relevant in our circumstance
3. Disadvantages
- a. None identified to date. We would remain a 501(c)(3). If we no longer meet qualifications to be an operating foundation there is no penalty for returning to our current designation.

Action: A. Heydlauff will confirm with Plante Moran that no other agencies, specifically the State of MI, have other requirements, restrictions or penalties for a transition to an operating foundation. She will also confirm with our mortgage lender they are without concern. Confirmation will be sought from our property tax attorney this will not impact our Michigan Tax Tribunal case.

Motion made, seconded and passed, contingent on the responses to inquires listed under Action, the Finance Committee will make the following recommendation to the BOD: CWF qualifies and should transition to a private, operating foundation designation.

Meeting adjourned at 6:30 pm
Next meeting: February 11, 2015

Recorded by: Amy Heydlauff

Scott Broshar
Treasurer, Chelsea-Area Wellness Foundation

Date

Addendum January 17, 2015

Updated slides were provided by Darrin Hogshead and were added to other meeting documents.

Per Peter Delyanis:

None of their (CF) funds distribute interest or dividends to shareholders so no additional transfers of income are expected. Also, the remaining hedge funds likewise don't distribute income so there isn't an option to begin paying that income to your Russell account. This makes sense in my view because the Common Funds, like the Russell Funds you hold, retain income inside the funds which bolsters NAVs instead of distributing earnings to shareholders.

Addendum January 26, 2015

At the November 12, 2014 Finance Committee meeting A. Heydlauff agreed to bring the approved language that restricts spending from principal (principal is defined by CWF as the original principal plus interest). The following language is found in the Investment Policy:

V. SPENDING

Community investment (spending) will meet regulatory requirements. Non-charitable investment income available for spending is determined using a rolling average value of investments, on a total return basis, of as many immediate past quarters as available up to five years. Spending decisions will reflect the goal of maintaining the real value of the original principal.

Spending greater than spending defined in this spending policy statement will require approval by the Board of Directors. In such circumstances the Board of Directors may elect to adjust the value of the principal to account for the greater spending.

Consistent spending in excess of the 5 percent regulatory requirement substantially increases the risk we will not achieve the Pool's performance goals.

Chelsea Wellness Foundation
Balance Sheet Prev Year Comparison
As of December 31, 2014

	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
10000 · Cash	425,849.14	1,560,660.82	-1,134,811.68
Total Checking/Savings	<u>425,849.14</u>	<u>1,560,660.82</u>	<u>-1,134,811.68</u>
Accounts Receivable			
12000 · Accounts Receivable	52,033.81	50,089.01	1,944.80
Total Accounts Receivable	<u>52,033.81</u>	<u>50,089.01</u>	<u>1,944.80</u>
Other Current Assets			
14000 · Prepaid Expense	267,432.44	176,356.39	91,076.05
12001 · Undeposited Funds	0.00	2,770.68	-2,770.68
13000 · Inventory	17,642.14	20,718.99	-3,076.85
Total Other Current Assets	<u>285,074.58</u>	<u>199,846.06</u>	<u>85,228.52</u>
Total Current Assets	762,957.53	1,810,595.89	-1,047,638.36
Fixed Assets			
16500 · Accum Depr Estimates	-217,682.97	-516,831.11	299,148.14
15000 · Building & Bldg Improvements	21,521,031.44	21,315,940.05	205,091.39
15200 · Moveable Equipment	1,540,124.88	1,527,640.68	12,484.20
15400 · IT Equipment & Software	406,081.11	368,508.70	37,572.41
15500 · Land	3,101,000.00	3,101,000.00	0.00
15900 · Assets in Progress	0.00	61,026.35	-61,026.35
16000 · Accum. Depr. - Bldg & Improve	-2,611,092.96	-1,545,381.11	-1,065,711.85
16200 · Accum. Depr. - Moveable Equip.	-521,017.66	-321,207.09	-199,810.57
16400 · Accum. Depr. - IT Equip. & Soft	-208,129.02	-150,595.66	-57,533.36
Total Fixed Assets	<u>23,010,314.82</u>	<u>23,840,100.81</u>	<u>-829,785.99</u>
Other Assets			
18200 · LT Investments-Russell	23,359,803.53	0.00	23,359,803.53
18100 · LT Investment - Common Fund	4,700,430.52	27,906,050.38	-23,205,619.86
18700 · Security Deposits Asset	0.00	1,566.50	-1,566.50
Total Other Assets	<u>28,060,234.05</u>	<u>27,907,616.88</u>	<u>152,617.17</u>
TOTAL ASSETS	<u><u>51,833,506.40</u></u>	<u><u>53,558,313.58</u></u>	<u><u>-1,724,807.18</u></u>

Chelsea Wellness Foundation
Balance Sheet Prev Year Comparison
As of December 31, 2014

	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>	<u>\$ Change</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
24000 - Accounts Payable	75,463.14	58,075.02	17,388.12
Total Accounts Payable	<u>75,463.14</u>	<u>58,075.02</u>	<u>17,388.12</u>
Other Current Liabilities			
26156 - SWC Grant Liability	3,751.00	0.00	3,751.00
25000 - Accounts payable-Wellness Ctrs	290,666.52	269,932.52	20,734.00
26100 - Accrued Liabilities	229,856.61	154,098.50	75,758.11
26500 - Current Portion of Deferred Rev	421,529.79	401,974.81	19,554.98
Total Other Current Liabilities	<u>945,803.92</u>	<u>826,005.83</u>	<u>119,798.09</u>
Total Current Liabilities	1,021,267.06	884,080.85	137,186.21
Long Term Liabilities			
28000 - Mortgage Payable	11,493,606.03	12,000,000.00	-506,393.97
27000 - Deferred Revenue	16,458.32	55,958.32	-39,500.00
29000 - Intercompany	0.00	-1.56	1.56
Total Long Term Liabilities	<u>11,510,064.35</u>	<u>12,055,956.76</u>	<u>-545,892.41</u>
Total Liabilities	12,531,331.41	12,940,037.61	-408,706.20
Equity			
32000 - Unrestricted Net Assets	40,200,553.39	40,053,560.42	146,992.97
Net Income	-898,378.40	564,715.55	-1,463,093.95
Total Equity	<u>39,302,174.99</u>	<u>40,618,275.97</u>	<u>-1,316,100.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>51,833,506.40</u></u>	<u><u>53,558,313.58</u></u>	<u><u>-1,724,807.18</u></u>

Chelsea Wellness Foundation Income & Expenses

October through December 2014

	CWC		DWC		MWC		SWC	
	(Centers Total)		(Centers Total)		(Centers Total)		(Centers Total)	
	Oct - Dec 14	Budget	Oct - Dec 14	Budget	Oct - Dec 14	Budget	Oct - Dec 14	Budget
Ordinary Income/Expense								
Income								
45000 - Investments								
45020 - Interest Earned								
45030 - Interest/Dividends Income								
45100 - Securities Sales Realized (G)/L								
45300 - Securities - Unrealized (G)/L								
45000 - Investments - Other								
Total 45000 - Investments								
46000 - Rentals								
46060 - ATI Physical Therapy Rent								
46030 - U of M Land Rental								
46040 - POB Land Rental								
46050 - Ortho/PT Rental								
Total 46000 - Rentals								
47000 - Wellness Center Income								
47202 - CWC Revenue	595,636	638,197						
47204 - DWC Revenue			466,729	542,514				
47203 - MWC Revenue					24,534	27,956		
47205 - SWC Revenue							31,410	28,785
Total 47000 - Wellness Center Income	595,636	638,197	466,729	542,514	24,534	27,956	31,410	28,785
Total Income	595,636	638,197	466,729	542,514	24,534	27,956	31,410	28,785
Cost of Goods Sold								
51100 - Cost of Good Sold - WC								
Total COGS								
Gross Income	595,636	638,197	466,729	542,514	24,534	27,956	31,410	28,785

Chelsea Wellness Foundation Income & Expenses

October through December 2014

Expense	CWC		DWC		MWC		SWC	
	(Centers Total)		(Centers Total)		(Centers Total)		(Centers Total)	
	Oct - Dec 14	Budget	Oct - Dec 14	Budget	Oct - Dec 14	Budget	Oct - Dec 14	Budget
62100 · Contract Services								
62110 · Accounting Fees								
62140 · Legal Fees								
62150 · Outside Contract Services								
Total 62100 · Contract Services								
62800 · Facilities and Equipment								
62895 · Property Taxes								
62840 · Equip Rental, Purch, Maint								
62890 · Foundation/Rent, Utilities								
62800 · Facilities and Equipment - Other								
Total 62800 · Facilities and Equipment								
64000 · Grants								
64001 · Grants to CCH (Ortho Lease)								
64002 · Grants - Other								
Total 64000 · Grants								
65000 · Operations								
65180 · Excise Taxes								
65120 · Insurance - Liability, D and O								
65099 · Over/Short	4		3		-2		2	
65010 · Dues, Subscriptions, Reference								
65020 · Postage, Mailing Service								
65030 · Printing and Copying								
65040 · Supplies								
65050 · Telephone, Telecommunications								
65060 · Meeting Expenses								
65070 · Advertising and Promotion								

Chelsea Wellness Foundation Income & Expenses

October through December 2014

	CWC		DWC		MWC		SWC	
	(Centers Total)		(Centers Total)		(Centers Total)		(Centers Total)	
	Oct - Dec 14	Budget	Oct - Dec 14	Budget	Oct - Dec 14	Budget	Oct - Dec 14	Budget
65080 · Miscellaneous Expense								
65082 · CWC Operating Expenses	522,420	537,297						
65085 · MWC Operating Expenses					45,135	45,268		
65088 · Dexter Wellness Center Start Up								
65089 · DWC Operating Expense			465,616	569,110				
65091 · SWC Operating Expenses							58,995	56,922
Total 65000 · Operations	522,424	537,297	465,619	569,110	45,133	45,268	58,997	56,922
65100 · Other Types of Expenses								
65190 · Bank fees & service charges								
65170 · Investment Fees/Expenses								
65100 · Other Types of Expenses - Other								
Total 65100 · Other Types of Expenses								
66000 · Personnel Costs								
66100 · Salaries and Wages								
66200 · Benefits & FICA								
66300 · CTO								
66400 · Workers Compensation Insurance								
66500 · Payroll Processing								
66900 · Officer Compensation								
66000 · Personnel Costs - Other								
Total 66000 · Personnel Costs								
68300 · Travel and Meetings								
Total Expense	522,424	537,297	465,619	569,110	45,133	45,268	58,997	56,922
Net Ordinary Income	73,212	100,900	1,110	-26,596	-20,599	-17,312	-27,587	-28,137
Other Income/Expense								
Other Expense								

Chelsea Wellness Foundation Income & Expenses

October through December 2014

	CWC		DWC		MWC		SWC	
	(Centers Total)		(Centers Total)		(Centers Total)		(Centers Total)	
	Oct - Dec 14	Budget	Oct - Dec 14	Budget	Oct - Dec 14	Budget	Oct - Dec 14	Budget
65090 - Facility Charge	128,278		195,602	79,263				
65081 - Allocation from W.C. (Fit/Env)								
72100 - Interest Expense								
71100 - Depr and Amort - Allowable	29,000	125,001	33,360	116,508	5,400	5,400	4,800	4,800
Total Other Expense	157,278	125,001	228,962	195,771	5,400	5,400	4,800	4,800
Net Other Income	-157,278	-125,001	-228,962	-195,771	-5,400	-5,400	-4,800	-4,800
	-84,066	-24,101	-227,852	-222,367	-25,999	-22,712	-32,387	-32,937

Chelsea Wellness Foundation
Income & Expenses
October through December 2014

	<u>Total Centers Total</u>		<u>The Rents</u>		<u>The Foundation</u>		<u>TOTAL</u>	
	<u>Oct - Dec 14</u>	<u>Budget</u>	<u>Oct - Dec 14</u>	<u>Budget</u>	<u>Oct - Dec 14</u>	<u>Budget</u>	<u>Oct - Dec 14</u>	<u>Budget</u>
Ordinary Income/Expense								
Income								
45000 - Investments								
45020 - Interest Earned					43		43	
45030 - Interest/Dividends Income					66,002		66,002	
45100 - Securities Sales Realized (G)/L					813,346		813,346	
45300 - Securities - Unrealized (G)/L					-537,227	560,001	-537,227	560,001
45000 - Investments - Other								
Total 45000 - Investments					<u>342,164</u>	<u>560,001</u>	<u>342,164</u>	<u>560,001</u>
46000 - Rentals								
46060 - ATI Physical Therapy Rent			9,231	12,981			9,231	12,981
46030 - U of M Land Rental			9,875	9,876			9,875	9,876
46040 - POB Land Rental			8,312	8,313			8,312	8,313
46050 - Ortho/PT Rental			69,340	113,589			69,340	113,589
Total 46000 - Rentals			<u>96,758</u>	<u>144,759</u>			<u>96,758</u>	<u>144,759</u>
47000 - Wellness Center Income								
47202 - CWC Revenue	595,636	638,197					595,636	638,197
47204 - DWC Revenue	466,729	542,514					466,729	542,514
47203 - MWC Revenue	24,534	27,956					24,534	27,956
47205 - SWC Revenue	31,410	28,785					31,410	28,785
Total 47000 - Wellness Center Income	<u>1,118,309</u>	<u>1,237,452</u>					<u>1,118,309</u>	<u>1,237,452</u>
Total Income	<u>1,118,309</u>	<u>1,237,452</u>	<u>96,758</u>	<u>144,759</u>	<u>342,164</u>	<u>560,001</u>	<u>1,557,231</u>	<u>1,942,212</u>
Cost of Goods Sold								
51100 - Cost of Good Sold - WC								
Total COGS								
Gross Income	<u>1,118,309</u>	<u>1,237,452</u>	<u>96,758</u>	<u>144,759</u>	<u>342,164</u>	<u>560,001</u>	<u>1,557,231</u>	<u>1,942,212</u>

Chelsea Wellness Foundation
Income & Expenses
October through December 2014

	Total Centers Total		The Rents		The Foundation		TOTAL	
	Oct - Dec 14	Budget	Oct - Dec 14	Budget	Oct - Dec 14	Budget	Oct - Dec 14	Budget
Expense								
62100 · Contract Services								
62110 · Accounting Fees					6,921	2,500	6,921	2,500
62140 · Legal Fees					50,897	12,500	50,897	12,500
62150 · Outside Contract Services					2,345	12,750	2,345	12,750
Total 62100 · Contract Services					60,163	27,750	60,163	27,750
62800 · Facilities and Equipment								
62895 · Property Taxes					25,933	2,853	25,933	2,853
62840 · Equip Rental, Purch, Maint						750		750
62890 · Foundation/Rent, Utilities					8,716	8,169	8,716	8,169
62800 · Facilities and Equipment - Other								
Total 62800 · Facilities and Equipment					34,649	11,772	34,649	11,772
64000 · Grants								
64001 · Grants to CCH (Ortho Lease)					112,233	96,549	112,233	96,549
64002 · Grants - Other					21,250	161,250	21,250	161,250
Total 64000 · Grants				0	133,483	257,799	133,483	257,799
65000 · Operations								
65180 · Excise Taxes						8,001		8,001
65120 · Insurance - Liability, D and O					16,796	10,500	16,796	10,500
65099 · Over/Short	7						7	
65010 · Dues, Subscriptions, Reference					7,630	2,310	7,630	2,310
65020 · Postage, Mailing Service					55	249	55	249
65030 · Printing and Copying					4,252	501	4,252	501
65040 · Supplies					449	750	449	750
65050 · Telephone, Telecommunications					907	999	907	999
65060 · Meeting Expenses					1,360	1,749	1,360	1,749
65070 · Advertising and Promotion					13,104	3,126	13,104	3,126

Chelsea Wellness Foundation
Income & Expenses
October through December 2014

	<u>Total Centers Total</u>		<u>The Rents</u>		<u>The Foundation</u>		<u>TOTAL</u>	
	<u>Oct - Dec 14</u>	<u>Budget</u>	<u>Oct - Dec 14</u>	<u>Budget</u>	<u>Oct - Dec 14</u>	<u>Budget</u>	<u>Oct - Dec 14</u>	<u>Budget</u>
65080 · Miscellaneous Expense					46		46	
65082 · CWC Operating Expenses	522,420	537,297					522,420	537,297
65085 · MWC Operating Expenses	45,135	45,268					45,135	45,268
65088 · Dexter Wellness Center Start Up								
65089 · DWC Operating Expense	465,616	569,110					465,616	569,110
65091 · SWC Operating Expenses	58,995	56,922					58,995	56,922
Total 65000 · Operations	1,092,173	1,208,597			44,599	28,185	1,136,772	1,236,782
65100 · Other Types of Expenses								
65190 · Bank fees & service charges					30		30	
65170 · Investment Fees/Expenses					16,655		16,655	
65100 · Other Types of Expenses - Other								
Total 65100 · Other Types of Expenses					16,685		16,685	
66000 · Personnel Costs								
66100 · Salaries and Wages					63,074	64,086	63,074	64,086
66200 · Benefits & FICA					11,777	12,933	11,777	12,933
66300 · CTO					7,283	6,237	7,283	6,237
66400 · Workers Compensation Insurance					159	162	159	162
66500 · Payroll Processing					1,671	1,284	1,671	1,284
66900 · Officer Compensation					1,386		1,386	
66000 · Personnel Costs - Other								
Total 66000 · Personnel Costs					85,350	84,702	85,350	84,702
68300 · Travel and Meetings								
68300 · Travel and Meetings					1,292	2,499	1,292	2,499
Total Expense	1,092,173	1,208,597	0		376,221	412,707	1,468,394	1,621,304
Net Ordinary Income	26,136	28,855	96,758	144,759	-34,057	147,294	88,837	320,908
Other Income/Expense								
Other Expense								

Chelsea Wellness Foundation
Income & Expenses
 October through December 2014

	<u>Total Centers Total</u>		<u>The Rents</u>		<u>The Foundation</u>		<u>TOTAL</u>	
	<u>Oct - Dec 14</u>	<u>Budget</u>	<u>Oct - Dec 14</u>	<u>Budget</u>	<u>Oct - Dec 14</u>	<u>Budget</u>	<u>Oct - Dec 14</u>	<u>Budget</u>
65090 - Facility Charge	323,880	79,263	-323,880	-79,263			0	
65081 - Allocation from W.C. (Fit/Env)			28,791	31,371			28,791	31,371
72100 - Interest Expense					80,429	79,263	80,429	79,263
71100 - Depr and Amort - Allowable	72,560	251,709			181,985	2,841	254,545	254,550
Total Other Expense	396,440	330,972	-295,089	-47,892	262,414	82,104	363,765	365,184
Net Other Income	-396,440	-330,972	295,089	47,892	-262,414	-82,104	-363,765	-365,184
	<u>-370,304</u>	<u>-302,117</u>	<u>391,847</u>	<u>192,651</u>	<u>-296,471</u>	<u>65,190</u>	<u>-274,928</u>	<u>-44,276</u>

Chelsea Wellness Foundation
Income & Expenses
October through December 2014

	Total Centers Total		The Rents		The Foundation		TOTAL	
	Oct - Dec 14	Budget	Oct - Dec 14	Budget	Oct - Dec 14	Budget	Oct - Dec 14	Budget
Ordinary Income/Expense								
Income								
45000 · Investments								
45020 · Interest Earned					43		43	
45030 · Interest/Dividends Income					66,002		66,002	
45100 · Securities Sales Realized (G)/L					813,346		813,346	
45300 · Securities - Unrealized (G)/L					-537,227	560,001	-537,227	560,001
45000 · Investments - Other								
Total 45000 · Investments					342,164	560,001	342,164	560,001
46000 · Rentals								
46060 · ATI Physical Therapy Rent			9,231	12,981			9,231	12,981
46030 · U of M Land Rental			9,875	9,876			9,875	9,876
46040 · POB Land Rental			8,312	8,313			8,312	8,313
46050 · Ortho/PT Rental			69,340	113,589			69,340	113,589
Total 46000 · Rentals			96,758	144,759			96,758	144,759
47000 · Wellness Center Income								
47202 · CWC Revenue	595,636	638,197					595,636	638,197
47204 · DWC Revenue	466,729	542,514					466,729	542,514
47203 · MWC Revenue	24,534	27,956					24,534	27,956
47205 · SWC Revenue	31,410	28,785					31,410	28,785
Total 47000 · Wellness Center Income	1,118,309	1,237,452					1,118,309	1,237,452
Total Income	1,118,309	1,237,452	96,758	144,759	342,164	560,001	1,557,231	1,942,212
Cost of Goods Sold								
51100 · Cost of Good Sold - WC								
Total COGS								
Gross Income	1,118,309	1,237,452	96,758	144,759	342,164	560,001	1,557,231	1,942,212

Chelsea Wellness Foundation
Income & Expenses
October through December 2014

	Total Centers Total		The Rents		The Foundation		TOTAL	
	Oct - Dec 14	Budget	Oct - Dec 14	Budget	Oct - Dec 14	Budget	Oct - Dec 14	Budget
Expense								
62100 · Contract Services								
62110 · Accounting Fees					6,921	2,500	6,921	2,500
62140 · Legal Fees					50,897	12,500	50,897	12,500
62150 · Outside Contract Services					2,345	12,750	2,345	12,750
Total 62100 · Contract Services					60,163	27,750	60,163	27,750
62800 · Facilities and Equipment								
62895 · Property Taxes					25,933	2,853	25,933	2,853
62840 · Equip Rental, Purch, Maint						750		750
62890 · Foundation/Rent, Utilities					8,716	8,169	8,716	8,169
62800 · Facilities and Equipment - Other								
Total 62800 · Facilities and Equipment					34,649	11,772	34,649	11,772
64000 · Grants								
64001 · Grants to CCH (Ortho Lease)					112,233	96,549	112,233	96,549
64002 · Grants - Other					21,250	161,250	21,250	161,250
Total 64000 · Grants			0		133,483	257,799	133,483	257,799
65000 · Operations								
65180 · Excise Taxes						8,001		8,001
65120 · Insurance - Liability, D and O					16,796	10,500	16,796	10,500
65099 · Over/Short	7						7	
65010 · Dues, Subscriptions, Reference					7,630	2,310	7,630	2,310
65020 · Postage, Mailing Service					55	249	55	249
65030 · Printing and Copying					4,252	501	4,252	501
65040 · Supplies					449	750	449	750
65050 · Telephone, Telecommunications					907	999	907	999
65060 · Meeting Expenses					1,360	1,749	1,360	1,749
65070 · Advertising and Promotion					13,104	3,126	13,104	3,126
65080 · Miscellaneous Expense					46		46	
65082 · CWC Operating Expenses	522,420	537,297					522,420	537,297
65085 · MWC Operating Expenses	45,135	45,268					45,135	45,268
65088 · Dexter Wellness Center Start Up								
65089 · DWC Operating Expense	465,616	569,110					465,616	569,110
65091 · SWC Operating Expenses	58,995	56,922					58,995	56,922
Total 65000 · Operations	1,092,173	1,208,597			44,599	28,185	1,136,772	1,236,782
65100 · Other Types of Expenses								
65190 · Bank fees & service charges					30		30	
65170 · Investment Fees/Expenses					16,655		16,655	
65100 · Other Types of Expenses - Other								
Total 65100 · Other Types of Expenses					16,685		16,685	
66000 · Personnel Costs								
66100 · Salaries and Wages					63,074	64,086	63,074	64,086
66200 · Benefits & FICA					11,777	12,933	11,777	12,933
66300 · CTO					7,283	6,237	7,283	6,237
66400 · Workers Compensation Insurance					159	162	159	162
66500 · Payroll Processing					1,671	1,284	1,671	1,284
66900 · Officer Compensation					1,386		1,386	
66000 · Personnel Costs - Other								
Total 66000 · Personnel Costs					85,350	84,702	85,350	84,702
68300 · Travel and Meetings					1,292	2,499	1,292	2,499
Total Expense	1,092,173	1,208,597	0		376,221	412,707	1,468,394	1,621,304

Chelsea Wellness Foundation
Income & Expenses
October through December 2014

	Total Centers Total		The Rents		The Foundation		TOTAL	
	Oct - Dec 14	Budget	Oct - Dec 14	Budget	Oct - Dec 14	Budget	Oct - Dec 14	Budget
Net Ordinary Income	26,136	28,855	96,758	144,759	-34,057	147,294	88,837	320,908
Other Income/Expense								
Other Expense								
65090 · Facility Charge	323,880	79,263	-323,880	-79,263			0	
65081 · Allocation from W.C. (Fit/Env)			28,791	31,371			28,791	31,371
72100 · Interest Expense					80,429	79,263	80,429	79,263
71100 · Depr and Amort - Allowable	72,560	251,709			181,985	2,841	254,545	254,550
Total Other Expense	<u>394,248</u>	<u>330,972</u>	<u>-295,089</u>	<u>-47,892</u>	<u>262,414</u>	<u>82,104</u>	<u>361,573</u>	<u>365,184</u>
Net Other Income	<u>-394,248</u>	<u>-330,972</u>	<u>295,089</u>	<u>47,892</u>	<u>-262,414</u>	<u>-82,104</u>	<u>-361,573</u>	<u>-365,184</u>
	<u><u>-368,112</u></u>	<u><u>-302,117</u></u>	<u><u>391,847</u></u>	<u><u>192,651</u></u>	<u><u>-296,471</u></u>	<u><u>65,190</u></u>	<u><u>-272,736</u></u>	<u><u>-44,276</u></u>

Chelsea Wellness Foundation

Statement of Cash Flows

October through December 2014

OPERAT

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Net cash

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Net cash

Net cash incr

Cash at begin

Cash at end of pe

Chelsea Wellness Foundation
Statement of Cash Flows
October through December 2014

OPERATING ACTIVITIES

Net Income

Adjustments to reconcile Net Income

to net cash provided by operations:

12000 · Accounts Receivable

14000 · Prepaid Expense

13000 · Inventory

24000 · Accounts Payable

26100 · Accrued Liabilities

26500 · Current Portion of Deferred Rev

Net cash provided by Operating Activities

INVESTING ACTIVITIES

16500 · Accum Depr Estimates

15400 · IT Equipment & Software:15403 · IT Equipment - MWC

16000 · Accum. Depr

18200 · LT Investments-Russell

18100 · LT Investment - Common Fund

Net cash provided by Investing Activities

FINANCING ACTIVITIES

28000 · Mortgage Payable:28006 · Mortgage Payable - Variable

28000 · Mortgage Payable:28005 · Mortgage Payable - Fixed

Net cash provided by Financing Activities

Net cash increase for period

Cash at beginning of period

Cash at end of period

Chelsea Wellness Foundation
Statement of Cash Flows
October through December 2014

OPERATING ACTIVITIES

Net Income

Adjustments to reconcile Net Income

to net cash provided by operations:

12000 · Accounts Receivable

14000 · Prepaid Expense

13000 · Inventory

24000 · Accounts Payable

26100 · Accrued Liabilities

26500 · Current Portion of Deferred Rev

Net cash provided by Operating Activities

INVESTING ACTIVITIES

16500 · Accum Depr Estimates

15400 · IT Equipment & Software:15403 · IT Equipment - MWC

16000 · Accum. Depr

18200 · LT Investments-Russell

18100 · LT Investment - Common Fund

Net cash provided by Investing Activities

-23

23

FINANCING ACTIVITIES

28000 · Mortgage Payable:28006 · Mortgage Payable - Variable

28000 · Mortgage Payable:28005 · Mortgage Payable - Fixed

Net cash provided by Financing Activities

Net cash increase for period

Cash at beginning of period

Cash at end of period

Chelsea-Area Wellness Foundation
2015-16 BUDGET – FOUNDATION ONLY

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	2016 Total
Ordinary Income/Expense													
Income													
40000 - Contribution Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
43410 - Corporate Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
43440 - Gifts in Kind - Goods	-	-	-	-	-	-	-	-	-	-	-	-	-
43450 - Individ, Business Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
43400 - Direct Public Support - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 43400 - Direct Public Support	-	-	-	-	-	-	-	-	-	-	-	-	-
46030 - U of M Land Rental	-	-	-	-	-	-	-	-	-	-	-	-	-
46040 - POB Land Rental	-	-	-	-	-	-	-	-	-	-	-	-	-
46050 - Ortho/PT Rental	-	-	-	-	-	-	-	-	-	-	-	-	-
46000 - Land Rental - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 46000 - Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-
47230 - Rental & Other	-	-	-	-	-	-	-	-	-	-	-	-	-
47240 - Member Services	-	-	-	-	-	-	-	-	-	-	-	-	-
47250 - Fitness Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
47260 - Ancillary Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
47200 - Wellness Center Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
47203 - MWC Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
47205 - DWC Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 47200 - Wellness Center Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
48430 - Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
48400 - Other Types of Income - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 48400 - Other Types of Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Goods Sold													
51100 - Cost of Goods Sold CWC	-	-	-	-	-	-	-	-	-	-	-	-	-
51103 - Cost of Goods Sold MWC	-	-	-	-	-	-	-	-	-	-	-	-	-
51105 - Cost of Goods Sold DWC	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 51100 - Cost of Goods Sold	-	-	-	-	-	-	-	-	-	-	-	-	-
Expense													
60920 - Business Registration Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
60900 - Business Expenses - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 60900 - Business Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
62110 - Accounting Fees	-	24,000	7,250	-	-	7,250	-	-	7,250	-	-	7,250	53,000
62140 - Legal Fees	-	-	200,000	-	-	100,000	-	-	100,000	-	-	-	400,000
62150 - Outside Contract Services	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	17,400
62100 - Contract Services - Other	-	-	-	3,000	3,000	-	-	-	-	-	-	-	6,000
Total 62100 - Contract Services	1,450	25,450	208,700	4,450	4,450	108,700	1,450	1,450	108,700	1,450	1,450	8,700	476,400
62810 - Depr and Amort - Allowable	50,382	50,382	50,382	50,382	50,382	50,382	50,382	50,382	50,382	50,382	50,382	50,382	604,578
62830 - Donated Facilities	-	-	-	-	-	-	-	-	-	-	-	-	-
62840 - Equip Rental and Maintenance	-	-	-	500	-	-	500	-	-	-	-	-	1,000
62870 - Property Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
62880 - Facility Charge	(116,484)	(116,484)	(116,484)	(116,484)	(116,484)	(116,484)	(116,484)	(116,484)	(116,484)	(116,484)	(116,484)	(116,484)	(1,397,808)
62890 - Rent, Parking, Utilities	2,845	2,845	2,845	2,845	2,845	2,845	2,845	2,845	2,845	2,845	2,845	2,845	34,140
62895 - Property Taxes	27,813	27,813	27,813	27,813	27,813	27,813	27,813	27,813	27,813	27,813	27,813	27,813	333,750
62800 - Facilities and Equipment - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 62800 - Facilities and Equipment	(35,445)	(35,445)	(35,445)	(34,945)	(35,445)	(35,445)	(34,945)	(35,445)	(35,445)	(35,445)	(35,445)	(35,445)	(424,340)
64001 - Grants to CCH (Ortho Lease)	13,762	11,673	11,673	11,673	11,673	11,673	11,673	11,673	11,673	11,673	11,673	11,673	142,165
64002 - Grants Other	28,959	28,959	28,959	28,959	28,959	28,959	28,959	28,959	28,959	28,959	28,959	28,959	347,508
Total 64000 - Grants	42,721	40,632	40,632	40,632	40,632	40,632	40,632	40,632	40,632	40,632	40,632	40,632	489,673
65010 - Dues, Subscriptions, Reference	770	770	770	770	770	770	770	770	770	770	770	7,970	16,440
65020 - Postage, Mailing Service	40	40	40	40	40	40	40	40	40	40	40	40	480
65030 - Printing and Copying	520	520	520	520	520	520	520	520	520	520	520	520	6,240
65040 - Supplies	167	167	167	167	167	167	167	167	167	167	167	167	2,000
65050 - Telephone, Telecommunications	333	333	333	333	333	333	333	333	333	333	333	333	4,000
65060 - Meeting Expenses	583	583	583	583	583	583	583	583	583	583	583	583	7,000

Chelsea-Area Wellness Foundation
2015-16 BUDGET – FOUNDATION ONLY

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	2016 Total
65070 - Advertising and Promotion	1,042	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
65071 - Community Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
65075 - Comm. Advisory Council Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
65120 - Ins. - Liability (incl umbrella), D & O	4,417	4,417	4,417	4,417	4,417	4,417	4,417	4,417	4,417	4,417	4,417	4,417	54,590
65180 - Excise Taxes	5,333	5,333	5,333	5,333	5,333	5,333	5,333	5,333	5,333	5,333	5,333	5,333	64,000
65080 - Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
65081 - Allocation from W.C. (Fitness/Env)	-	-	-	-	-	-	-	-	-	-	-	-	-
65082 - Operating Expenses - CWC	-	-	-	-	-	-	-	-	-	-	-	-	-
65085 - Operating Expenses - MWC	-	-	-	-	-	-	-	-	-	-	-	-	-
65087 - Transition Expenses - MWC	-	-	-	-	-	-	-	-	-	-	-	-	-
- Operating Expenses - DWC	-	-	-	-	-	-	-	-	-	-	-	-	-
- Transition Expenses - DWC	-	-	-	-	-	-	-	-	-	-	-	-	-
65000 - Operations - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 65000 - Operations	13,206	13,414	13,414	13,414	13,414	13,414	13,414	13,414	13,414	13,414	13,414	20,614	169,750
66100 - Salaries and Wages	21,806	21,806	21,806	21,806	21,806	21,806	21,806	21,806	21,806	21,806	21,806	21,806	261,672
66200 - Benefits	3,827	3,827	3,827	3,827	3,827	3,827	3,827	3,827	3,827	3,827	3,827	3,827	45,924
66300 - CTO	2,208	2,208	2,208	2,208	2,208	2,208	2,208	2,208	2,208	2,208	2,208	2,208	26,496
66400 - Workers Compensation Insurance	40	40	40	40	40	40	40	40	40	40	40	40	480
66500 - Payroll Processing	428	428	428	428	428	428	428	428	428	428	428	428	5,140
66000 - Personnel Costs - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 66000 - Personnel Costs	28,309	28,309	28,309	28,309	28,309	28,309	28,309	28,309	28,309	28,309	28,309	28,309	339,712
67000 - Purchased Services (clearing)	-	-	-	-	-	-	-	-	-	-	-	-	-
68310 - Conference, Convention, Meeting	100	100	100	100	100	100	100	100	100	100	100	100	1,200
68320 - Travel	500	500	500	500	500	500	500	500	500	500	500	500	6,000
68330 - Meals and Entertainment	50	50	50	50	50	50	50	50	50	50	50	50	600
68300 - Travel and Meetings - Other	50	50	50	50	50	50	50	50	50	50	50	50	600
Total 68300 - Travel and Meetings	700	700	700	700	700	700	700	700	700	700	700	700	8,400
Total Expense	50,940	73,060	256,310	52,560	52,060	156,310	49,560	49,060	156,310	49,060	49,060	63,510	1,059,594
Net Ordinary Income	(50,940)	(73,060)	(256,310)	(52,560)	(52,060)	(156,310)	(49,560)	(49,060)	(156,310)	(49,060)	(49,060)	(63,510)	(1,059,594)
Other Incc 45300													
Investment Income													
45020 - Interest Earned - Bank A/C	-	-	-	-	-	-	-	-	-	-	-	-	-
45030 - Interest-Investment Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
45040 - Investment Manager Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
45100 - Securities Sales Realized (G)/L	-	-	-	-	-	-	-	-	-	-	-	-	-
45300 - Unrealized Gain/(Loss) on Investments	162,980	162,980	162,980	162,980	162,980	162,980	162,980	162,980	162,980	162,980	162,980	162,980	1,955,761
45000 - Investments - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 45000 - Investments	162,980	162,980	162,980	162,980	162,980	162,980	162,980	162,980	162,980	162,980	162,980	162,980	1,955,761
Other Expense													
70000 - Interest Expense	(25,968)	(25,877)	(25,785)	(25,694)	(25,602)	(25,511)	(25,419)	(25,327)	(25,234)	(25,142)	(25,049)	(24,957)	(305,564)
Total Other Expense	(25,968)	(25,877)	(25,785)	(25,694)	(25,602)	(25,511)	(25,419)	(25,327)	(25,234)	(25,142)	(25,049)	(24,957)	(305,564)
Net Other Income	188,948	188,857	188,766	188,674	188,582	188,491	188,399	188,307	188,214	188,122	188,029	187,937	1,650,197
Net Income	138,007	115,797	(67,544)	136,114	136,522	32,181	138,839	139,247	31,904	139,062	138,969	124,427	590,602

CHELSEA-AREA WELLNESS FOUNDATION
2011 FISCAL YEAR BUDGET
 (Excludes Wellness Center)

REVENUE:

Lease Revenue	\$ 484.9	U of M Family Practice; POB; and CCH Ortho/PT
Investment Income	5.7	Savings account interest
TOTAL REVENUE	\$ 490.6	

EXPENSES:

Personnel Costs	\$ 201.5	Salaries, FICA, Benefits, 2% Admin. Fee, and Worker's Comp.
Contract Services	33.1	Attorneys (\$5,000), Accounting (\$16,400), other consultants (\$13,200)
Rent, Utilities & Equipment Rent/Mtc	30.9	Rent & Utilities (\$24,275); Equipment Rental & Maintenance (\$3,000); Telephone/Telecommunications (\$3,600)
Dues, Subscriptions, Reference	10.1	Primarily Council of Michigan Foundations (\$4,700); Community Organization dues (\$2,000); Guidestar (\$500)
Conferences & Travel	8.1	
Marketing, Advertising, Promotion	22.1	Primarily 1st qtr. Event (10,000); Edgar Norman (\$5,000); Promotional Giveaways (\$2,400); Printed Materials (\$1,200)
Insurance	36.6	
Community Advisory Council	5.0	
Other Operating Expenses	7.2	Copier/Printer, Printing, Supplies, etc
Depreciation & Amortization	9.3	
Excise/Income Taxes	10.5	
Grants	884.7	Grants to CCH (\$414,698)
Allocated Expenses to Ortho/PT	115.0	Allocated Wellness Center expenses to Ortho/PT
TOTAL EXPENSES	\$ 1,374.1	

OPERATING INCOME/(LOSS) \$ (883.5)

Unrealized Gains/(Losses) 1,607.3 Common Fund (6.5% net of fees)

NET INCOME/(LOSS) \$ 723.8

Page Title:

Notes beyond those already noted in the worksheets:

If you change values in any cell -- make sure it is not linked from another worksheet

The Foundation Tab and Rents Tab adds the the Found+Rents tab

The DWC, MWC, and CWC tabs are linked to combine on the WellnessCtr Tab

The Total CWF tab includes the WellnessCtr tab, Foundation tab and Rents tab

Property tax estimated at 4.5% of \$350,000 (ATI)

Realized plus Unrealized gains equals the 8.0% on investment (5.0% spending plus 3.0% inflation)
Calculation is in the Investment Income tab

Other Grants (not CCH) amount to \$685,000 spread evenly throughout the year

FoundationCashFlow tab shows the estimate of cash that will need to be withdrawn from Common
Estimate is \$1.7 million

)

ıFund based on the budget assumptions



Funds Balance Oversight

Financial Proforma (\$000's)

Spending Policy Assumptions	2014-15		Budget FY 2015-16	Forecast FY 2016-17
	Orig Budget	Actual		
Marketable Assets				
Beginning Balance - Marketable Assets as of April 1				
Cash Equivalents	\$ 1,133.6	\$ 1,133.6	\$ 1,000.0	\$ 1,000.0
Investments	28,057.5	28,057.5	24,447.0	24,077.0
Total	\$ 29,191.1	\$ 29,191.1	\$ 25,447.01	\$ 25,077.01
Changes to Marketable Assets				
	8.0%	9.9%	8.0%	8.0%
Net Investment Return	\$ 2,240.0	\$ 2,783.8	\$ 1,955.8	\$ 1,926.2
Rental Income & Ground Lease	515.4	534.0	324.0	324.0
Administrative Operating Expense (excl. Depr. & I	(808.6)	(505.3)	(1,454.6)	(1,512.8)
Foundation Cap Ex & Debt Service	(826.3)	-	(820.9)	(825.0)
Transfer From / (To) Wellness Centers	(221.1)	(2,622.6)	115.4	769.6
Community Investment - Beyond Wellness Cente	(645.0)	(544.2)	(347.5)	(864.1)
Contractual Grants	(337.8)	(462.0)	(142.2)	(99.5)
		-2927.8		
Subtotal	\$ (83.4)	\$ (3,744.1)	\$ (370.0)	\$ (281.7)
Year End Marketable Asset Balances	\$ 29,107.7	\$ 25,447.0	\$ 25,077.0	\$ 24,795.3



Funds Balance Oversight

Financial Proforma (\$000's)

Spending Policy Assumptions	2014-15		Budget FY 2015-16	Forecast FY 2016-17
	Orig Budget	Actual		



Funds Balance Oversight

Financial Proforma (\$000's)

Spending Policy Assumptions	2014-15		Budget FY 2015-16	Forecast FY 2016-17
	Orig Budget	Actual		

Targeted Funds Balances - Inflation Adjusted - Investment Portfolio Only

Initial Principal				
Inflation Rate	2.5%		3.0%	3.0%
Principal Target - Beginning of Year	\$ 26,580.8	\$ 26,580.8	\$ 27,378.2	\$ 28,199.6
Actual/Projected Balance - Beginning of Year	\$ 28,057.5	\$ 28,057.5	\$ 24,447.0	\$ 24,077.0
Over/(Short)	\$ 1,476.7	\$ 1,476.7	\$ (2,931.2)	\$ (4,122.6)
Grant Total (for Tax purposes: Admin Operating Cost, Grants as a % of assets)	\$ 1,791.4	\$ 1,511.5	\$ 1,944.3	\$ 406.2
	6.4%	5.4%	8.0%	1.7%

Chelsea-Area Wellness Foundation
2015-16 BUDGET -- TOTAL CWF

	2014-15 Total
Ordinary Income/Expense	
Income	
Rental Income	323,950
Net Income From Wellness Centers (excl. intercompany)	27,845
Total Income	351,795
Expense	
Contract Services	476,400
Facilities and Equipment (Excl. Wellness Depr.)	974,468
Grants - Contractual to Hospital	142,165
Grants - Discretionary	347,508
Operations	260,176
Personnel Costs	339,712
Travel and Meetings	8,400
Total Expense	2,548,828
Net Operating Income	(2,197,033)
Other Income/Expense	
Investment Income	1,955,761
Interest Expense	(305,564)
Net Income	(546,836)
	-
Cash Flow Estimate	
Net Income	\$ (546,836)
Add Back Depreciation	887,778
Less Capital Expense	(195,600)
Less Principal Payments	(515,346)
Estimated Cash Flow	\$ (370,004)

Chelsea-Area Wellness Foundation
2015-16 BUDGET -- TOTAL CWF

	2014-15 Total
Wellness Centers	
Income	
CWC Revenue	2,462,879
MWC Revenue	114,854
DWC Revenue	2,159,879
SWC Revenue	129,496
Total 47200 · Wellness Center Revenue	4,867,108
 Operating Expenses	
Operating Expenses - CWC	2,170,602
Depreciation - CWC	111,000
Facility Charge - CWC	615,396
Operating Expenses - MWC	180,720
Depreciation - MWC	19,800
Operating Expenses - DWC	1,964,381
Depreciation - DWC	134,400
Facility Charge - DWC	782,412
Operating Expenses - SWC	240,360
Depreciation - SWC	18,000
Total Operating Expense	6,237,071
Net Income	
Chelsea	(434,119)
Manchester	(85,666)
Dexter	(721,314)
Stockbridge	(128,864)
Total	(1,369,963)

Chelsea-Area Wellness Foundation
2015-16 BUDGET -- TOTAL CWF

Ordinary Income/Expense	<u>Total</u>
Income	
40000 - Contribution Revenue	-
43410 - Corporate Contributions	-
43440 - Gifts in Kind - Goods	-
43450 - Individ. Business Contributions	-
43400 - Direct Public Support - Other	-
Total 43400 - Direct Public Support	<u>-</u>
46030 - U of M Land Rental	39,500
46040 - POB Land Rental	33,248
46050 - Ortho/PT Rental	199,626
46000 - Land Rental - Other (ATI)	51,576
Total 46000 - Rentals	<u>323,950</u>
47230 - Rental & Other	-
47240 - Member Services	-
47250 - Fitness Revenue	-
47260 - Ancillary Revenue	-
47200 - Wellness Center Revenue - CWC	2,462,879
47203 - MWC Revenue - Other	114,854
47205 - DWC Revenue - Other	2,158,879
47207 - SWC Revenue - Other	129,496
Total 47200 - Wellness Center Revenue	<u>4,867,108</u>
48430 - Miscellaneous Revenue	-
48400 - Other Types of Income - Other	-
Total 48400 - Other Types of Income	<u>-</u>
Total Income	<u>5,191,058</u>
Expense	
60920 - Business Registration Fees	-
60900 - Business Expenses - Other	-
Total 60900 - Business Expenses	<u>-</u>
62110 - Accounting Fees	53,000
62140 - Legal Fees	400,000
62150 - Outside Contract Services	17,400
62100 - Contract Services - Other	6,000
Total 62100 - Contract Services	<u>476,400</u>
62810 - Depr and Amort - Allowable	887,778
62830 - Donated Facilities	-
62840 - Equip Rental and Maintenance	1,000
62870 - Property Insurance	-
62860 - Facility Charge in lieu of Rent	-
62890 - Rent, Parking, Utilities	35,140
62895 - Property Taxes	333,750
62800 - Facilities and Equipment - Other	-
Total 62800 - Facilities and Equipment	<u>1,257,668</u>
64001 - Grants to CCH (Ortho & PT Lease)	142,165
64002 - Grants Other	347,508
Total 64000 - Grants	<u>489,673</u>
65010 - Dues, Subscriptions, Reference	16,440
65020 - Postage, Mailing Service	480
65030 - Printing and Copying	6,240
65040 - Supplies	2,000
65050 - Telephone, Telecommunications	4,000
65060 - Meeting Expenses	7,000
65070 - Advertising and Promotion	14,792
65071 - Community Expense	-
65075 - Comm. Advisory Council Expense	-
65120 - Insurance - Liability, D and O	53,004
65180 - Excise Taxes	64,000
65080 - Miscellaneous	-
65081 - Allocation from W.C. (Fitness/Env)	92,220
65082 - Operating Expenses - CWC	2,170,602
65085 - Operating Expenses - MWC	180,720
65087 - Transition Expenses - MWC	-
- Operating Expenses - DWC	1,964,381
- Transition Expenses - DWC	-
- Operating Expenses - SWC	240,360
- Transition Expenses - SWC	-
65000 - Operations - Other	-
Total 65000 - Operations	<u>4,816,239</u>
66100 - Salaries and Wages	261,672
66200 - Benefits	45,324
66300 - CTO	26,496
66400 - Workers Compensation Insurance	480
66500 - Payroll Processing	5,140
66000 - Personnel Costs - Other	-
Total 66000 - Personnel Costs	<u>339,712</u>
67000 - Purchased Services (clearing)	-
68310 - Conference, Convention, Meeting	1,200
68320 - Travel	6,000
68330 - Meals and Entertainment	600
68300 - Travel and Meetings - Other	600
Total 68300 - Travel and Meetings	<u>8,400</u>
Total Expense	<u>7,388,091</u>
Net Ordinary Income	<u>(2,197,033)</u>
Other Income/Expense	
Investment Income	
45020 - Interest Earned - Checking A/C	-
45030 - Interest-Savings, Short-term CD	-
45040 - Investment Manager Fees	-
45100 - Securities Sales Realized (G)/L	-
45300 - Unrealized Gain/(Loss) on Investments	1,955,761
45000 - Investments - Other	-
Total 45000 - Investments	<u>1,955,761</u>
Other Expense	-
70000 - Interest Expense	(305,564)
Total Other Expense	<u>(305,564)</u>
Net Other Income	<u>1,650,197</u>
Net Income	<u>(546,836)</u>

Chelsea-Area Wellness Foundation
2015-16 BUDGET -- WELLNESS CENTERS

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Ordinary Income/Expense													
Income													
40000 - Contribution Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
43410 - Corporate Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
43440 - Gifts in Kind - Goods	-	-	-	-	-	-	-	-	-	-	-	-	-
43450 - Individ. Business Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
43400 - Direct Public Support - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 43400 - Direct Public Support	-	-	-	-	-	-	-	-	-	-	-	-	-
46030 - U of M Land Rental	-	-	-	-	-	-	-	-	-	-	-	-	-
46040 - POB Land Rental	-	-	-	-	-	-	-	-	-	-	-	-	-
46050 - Ortho/PT Rental	-	-	-	-	-	-	-	-	-	-	-	-	-
46000 - Land Rental - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 46000 - Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-
47230 - Rental & Other	-	-	-	-	-	-	-	-	-	-	-	-	-
47240 - Member Services	-	-	-	-	-	-	-	-	-	-	-	-	-
47250 - Fitness Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
47260 - Ancillary Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
47200 - Wellness Center Revenue - Other	203,353	204,975	200,494	197,187	194,127	193,130	202,337	205,233	210,157	218,516	218,243	215,127	2,462,879
47205 - MWC Revenue - Other	9,666	9,522	9,228	9,050	8,899	8,864	9,444	9,436	9,441	10,571	10,527	10,206	114,854
47205 - DWC Revenue - Other	172,451	173,559	168,901	167,665	165,286	169,711	177,974	183,019	187,547	198,787	198,930	196,049	2,159,879
47207 - SWC Revenue - Other	10,761	10,659	10,341	10,155	9,953	9,810	10,544	10,602	10,862	12,066	12,009	11,734	129,498
Total 47200 - Wellness Center Revenue	396,231	398,715	388,964	384,057	378,265	381,515	400,299	408,230	418,007	438,940	438,709	433,116	4,867,108
48430 - Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
48400 - Other Types of Income - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 48400 - Other Types of Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	396,231	398,715	388,964	384,057	378,265	381,515	400,299	408,230	418,007	438,940	438,709	433,116	4,867,108
Cost of Goods Sold													
51100 - Cost of Goods Sold CWC	-	-	-	-	-	-	-	-	-	-	-	-	-
51103 - Cost of Goods Sold MWC	-	-	-	-	-	-	-	-	-	-	-	-	-
51105 - Cost of Goods Sold DWC	-	-	-	-	-	-	-	-	-	-	-	-	-
51107 - Cost of Goods Sold SWC	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 51100 - Cost of Goods Sold	-	-	-	-	-	-	-	-	-	-	-	-	-
Expense													
60920 - Business Registration Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
60900 - Business Expenses - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 60900 - Business Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
62110 - Accounting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
62140 - Legal Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
62150 - Outside Contract Services	-	-	-	-	-	-	-	-	-	-	-	-	-
62100 - Contract Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 62100 - Contract Services	-	-	-	-	-	-	-	-	-	-	-	-	-
62810 - Depr and Amort - Allowable	23,600	23,600	23,600	23,600	23,600	23,600	23,600	23,600	23,600	23,600	23,600	23,600	283,200
62830 - Donated Facilities	-	-	-	-	-	-	-	-	-	-	-	-	-
62840 - Equip Rental and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
62870 - Property Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
62860 - Facility Charge	116,484	116,484	116,484	116,484	116,484	116,484	116,484	116,484	116,484	116,484	116,484	116,484	1,397,808
62890 - Rent, Parking, Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
62895 - Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
62800 - Facilities and Equipment - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 62800 - Facilities and Equipment	140,084	140,084	140,084	140,084	140,084	140,084	140,084	140,084	140,084	140,084	140,084	140,084	1,681,008
64001 - Grants to CCH (Ortho Lease)	-	-	-	-	-	-	-	-	-	-	-	-	-
64002 - Grants Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 64000 - Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
65010 - Dues, Subscriptions, Reference	-	-	-	-	-	-	-	-	-	-	-	-	-
65020 - Postage, Mailing Service	-	-	-	-	-	-	-	-	-	-	-	-	-
65030 - Printing and Copying	-	-	-	-	-	-	-	-	-	-	-	-	-
65040 - Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
65050 - Telephone, Telecommunications	-	-	-	-	-	-	-	-	-	-	-	-	-
65060 - Meeting Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
65070 - Advertising and Promotion	-	-	-	-	-	-	-	-	-	-	-	-	-
65071 - Community Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
65075 - Comm. Advisory Council Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
65100 - Insurance - Liability, D and O	-	-	-	-	-	-	-	-	-	-	-	-	-
65180 - Excise Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
65080 - Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
65081 - Allocation from W.C. (Fitness/Env)	-	-	-	-	-	-	-	-	-	-	-	-	-
65082 - Operating Expenses - CWC	180,671	180,348	180,912	180,095	180,563	178,929	181,224	180,251	181,729	181,573	181,825	182,282	2,170,602
65085 - Operating Expenses - MWC	15,060	15,060	15,060	15,060	15,060	15,060	15,060	15,060	15,060	15,060	15,060	15,060	180,720
65087 - Transition Expenses - MWC	-	-	-	-	-	-	-	-	-	-	-	-	-
65087 - Operating Expenses - DWC	163,086	162,801	162,602	162,602	162,789	163,373	163,956	164,354	164,168	164,950	165,049	164,651	1,964,381
65087 - Transition Expenses - DWC	-	-	-	-	-	-	-	-	-	-	-	-	-
65087 - Operating Expenses - SWC	20,030	20,030	20,030	20,030	20,030	20,030	20,030	20,030	20,030	20,030	20,030	20,030	240,360
65087 - Transition Expenses - SWC	-	-	-	-	-	-	-	-	-	-	-	-	-
65000 - Operations - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 65000 - Operations	378,847	378,239	378,604	377,767	378,442	377,392	380,270	379,695	380,987	381,613	381,964	382,023	4,556,063
66100 - Salaries and Wages	-	-	-	-	-	-	-	-	-	-	-	-	-
66200 - Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
66300 - CTO	-	-	-	-	-	-	-	-	-	-	-	-	-
66400 - Workers Compensation Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
66500 - Payroll Processing	-	-	-	-	-	-	-	-	-	-	-	-	-
66000 - Personnel Costs - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 66000 - Personnel Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
67000 - Purchased Services (clearing)	-	-	-	-	-	-	-	-	-	-	-	-	-
68310 - Conference, Convention, Meeting	-	-	-	-	-	-	-	-	-	-	-	-	-
68320 - Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
68330 - Meals and Entertainment	-	-	-	-	-	-	-	-	-	-	-	-	-
68300 - Travel and Meetings - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 68300 - Travel and Meetings	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expense	519,131	518,323	518,688	517,871	518,526	517,476	520,354	519,779	521,071	521,697	522,048	522,107	6,237,071
Net Ordinary Income	(122,900)	(119,608)	(129,724)	(133,814)	(140,261)	(135,961)	(120,055)	(111,489)	(103,064)	(81,757)	(82,339)	(88,991)	(1,369,963)
Other Income/Expense													
Investment Income													
45020 - Interest Earned - Checking A/C	-	-	-	-	-	-	-	-	-	-	-	-	-
45030 - Interest-Savings, Short-term CD	-	-	-	-	-	-	-	-	-	-	-	-	-
45040 - Investment Manager Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
45100 - Securities Sales Realized (G/L)	-	-	-	-	-	-	-	-	-	-	-	-	-
45300 - Unrealized Gain/Loss on Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
45000 - Investments - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 45000 - Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expense													
70000 - Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	(122,900)	(119,608)	(129,724)	(133,814)	(140,261)	(135,961)	(120,055)	(111,489)	(103,064)	(81,757)	(82,339)	(88,991)	(1,369,963)

NOTE: The allocated costs to Ortho/PT are excluded from the Wellness Center's expenses; the expenses appear under RENTS.

Allocated Expenses - Environmental	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	92,220
Allocated Expenses - Fitness	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Allocated	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	92,220
Net Income (incl. Allocated Costs)	(130,585)	(127,293)	(137,409)	(141,499)	(147,946)	(143,646)	(127,749)	(119,174)	(110,749)	(89,442)	(90,024)	(96,676)	(1,462,183)

Chelsea-Area Wellness Foundation
2015-16 BUDGET – CHELSEA WELLNESS CENTER

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Ordinary Income/Expense													
Income													
47200 - Wellness Center Revenue - Other	203,353	204,975	200,494	197,187	194,127	193,130	202,337	205,233	210,157	218,516	218,243	215,127	2,462,879
47203 - MWC Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
47205 - DWC Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
47207 - SWC Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 47200 - Wellness Center Revenue	203,353	204,975	200,494	197,187	194,127	193,130	202,337	205,233	210,157	218,516	218,243	215,127	2,462,879
Total Income	203,353	204,975	200,494	197,187	194,127	193,130	202,337	205,233	210,157	218,516	218,243	215,127	2,462,879
Cost of Goods Sold													
51100 - Cost of Goods Sold CWC	-	-	-	-	-	-	-	-	-	-	-	-	-
51103 - Cost of Goods Sold MWC	-	-	-	-	-	-	-	-	-	-	-	-	-
51105 - Cost of Goods Sold DWC	-	-	-	-	-	-	-	-	-	-	-	-	-
51175 - Cost of Goods Sold SWC	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 51100 - Cost of Goods Sold	-	-	-	-	-	-	-	-	-	-	-	-	-
Expense													
62810 - Depr and Amort - Allowable	9,250	9,250	9,250	9,250	9,250	9,250	9,250	9,250	9,250	9,250	9,250	9,250	111,000
62830 - Donated Facilities	-	-	-	-	-	-	-	-	-	-	-	-	-
62840 - Equip Rental and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
62870 - Property Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
62880 - Facility Charge	51,283	51,283	51,283	51,283	51,283	51,283	51,283	51,283	51,283	51,283	51,283	51,283	615,396
62890 - Rent, Parking, Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
62895 - Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
62800 - Facilities and Equipment - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 62800 - Facilities and Equipment	60,533	60,533	60,533	60,533	60,533	60,533	60,533	60,533	60,533	60,533	60,533	60,533	726,396
65180 - Excise Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
65082 - Operating Expenses - CWC	180,871	180,348	180,912	180,095	180,563	178,929	181,224	180,251	181,729	181,573	181,825	182,282	2,170,602
65085 - Operating Expenses - MWC	-	-	-	-	-	-	-	-	-	-	-	-	-
65087 - Transition Expenses - MWC	-	-	-	-	-	-	-	-	-	-	-	-	-
- Operating Expenses - DWC	-	-	-	-	-	-	-	-	-	-	-	-	-
- Transition Expenses - DWC	-	-	-	-	-	-	-	-	-	-	-	-	-
- Operating Expenses - SWC	-	-	-	-	-	-	-	-	-	-	-	-	-
- Transition Expenses - SWC	-	-	-	-	-	-	-	-	-	-	-	-	-
65000 - Operations - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 65000 - Operations	180,871	180,348	180,912	180,095	180,563	178,929	181,224	180,251	181,729	181,573	181,825	182,282	2,170,602
Total Expense	241,404	240,881	241,445	240,628	241,096	239,462	241,757	240,784	242,262	242,106	242,358	242,815	2,896,998
Net Ordinary Income	(38,051)	(35,906)	(40,951)	(43,441)	(46,969)	(46,332)	(39,420)	(35,551)	(32,105)	(23,590)	(24,115)	(27,688)	(434,119)
Net Income	(38,051)	(35,906)	(40,951)	(43,441)	(46,969)	(46,332)	(39,420)	(35,551)	(32,105)	(23,590)	(24,115)	(27,688)	(434,119)
NOTE: The allocated costs to Ortho/PT are excluded from the Wellness Center's expenses; the expenses appear under RENTS.													
Allocated Expenses - Environmental	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	92,220
Allocated Expenses - Fitness	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Allocated	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	92,220
Net Income (incl. Allocated Costs)	(45,736)	(43,591)	(48,636)	(51,126)	(54,654)	(54,017)	(47,105)	(43,236)	(39,790)	(31,275)	(31,800)	(35,373)	(526,339)

Chelsea-Area Wellness Foundation
2015-16 BUDGET – MANCHESTER WELLNESS CENTER

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Ordinary Income/Expense													
Income													
47203 - MWC Revenue - Other	9,666	9,522	9,228	9,050	8,899	8,864	9,444	9,436	9,441	10,571	10,527	10,206	114,854
47205 - DWC Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
47205 - SWC Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 47200 - Wellness Center Revenue	9,666	9,522	9,228	9,050	8,899	8,864	9,444	9,436	9,441	10,571	10,527	10,206	114,854
Total Income	9,666	9,522	9,228	9,050	8,899	8,864	9,444	9,436	9,441	10,571	9,687	10,206	114,854
Expense													
62810 - Depr and Amort - Allowable	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	19,800
62895 - Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
62800 - Facilities and Equipment - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 62800 - Facilities and Equipment	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	19,800
65180 - Excise Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
65082 - Operating Expenses - CWC	-	-	-	-	-	-	-	-	-	-	-	-	-
65085 - Operating Expenses - MWC	15,060	15,060	15,060	15,060	15,060	15,060	15,060	15,060	15,060	15,060	15,060	15,060	180,720
65087 - Transition Expenses - MWC	-	-	-	-	-	-	-	-	-	-	-	-	-
- Operating Expenses - DWC	-	-	-	-	-	-	-	-	-	-	-	-	-
- Transition Expenses - DWC	-	-	-	-	-	-	-	-	-	-	-	-	-
- Operating Expenses - SWC	-	-	-	-	-	-	-	-	-	-	-	-	-
- Transition Expenses - SWC	-	-	-	-	-	-	-	-	-	-	-	-	-
65000 - Operations - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 65000 - Operations	15,060	15,060	15,060	15,060	15,060	15,060	15,060	15,060	15,060	15,060	15,060	15,060	180,720
Total Expense	16,710	16,710	16,710	16,710	16,710	16,710	16,710	16,710	16,710	16,710	16,710	16,710	200,520
Net Ordinary Income	(7,044)	(7,188)	(7,482)	(7,660)	(7,811)	(7,846)	(7,266)	(7,274)	(7,269)	(6,139)	(7,023)	(6,504)	(85,666)
Net Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	(7,044)	(7,188)	(7,482)	(7,660)	(7,811)	(7,846)	(7,266)	(7,274)	(7,269)	(6,139)	(7,023)	(6,504)	(85,666)

Chelsea-Area Wellness Foundation
2015-16 BUDGET -- DEXTER WELLNESS CENTER

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Ordinary Income/Expense													
Income													
47203 - MWC Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
47205 - DWC Revenue - Other	172,451	173,559	168,901	167,665	165,286	169,711	177,974	183,019	187,547	198,787	198,930	196,049	2,159,879
47207 - SWC Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 47200 - Wellness Center Revenue	172,451	173,559	168,901	167,665	165,286	169,711	177,974	183,019	187,547	198,787	198,930	196,049	2,159,879
Total Income	172,451	173,559	168,901	167,665	165,286	169,711	177,974	183,019	187,547	198,787	198,930	196,049	2,159,879
Expense													
62810 - Depr and Amort - Allowable	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200	134,400
62830 - Donated Facilities	-	-	-	-	-	-	-	-	-	-	-	-	-
62840 - Equip Rental and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
62870 - Property Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
62880 - Facility Charge	65,201	65,201	65,201	65,201	65,201	65,201	65,201	65,201	65,201	65,201	65,201	65,201	782,412
62890 - Rent, Parking, Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
62895 - Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
62800 - Facilities and Equipment - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 62800 - Facilities and Equipment	76,401	76,401	76,401	76,401	76,401	76,401	76,401	76,401	76,401	76,401	76,401	76,401	916,812
65180 - Excise Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
65081 - Allocation from W.C. (Fitness/Env)	-	-	-	-	-	-	-	-	-	-	-	-	-
65082 - Operating Expenses - CWC	-	-	-	-	-	-	-	-	-	-	-	-	-
65085 - Operating Expenses - MWC	-	-	-	-	-	-	-	-	-	-	-	-	-
65087 - Transition Expenses - MWC	-	-	-	-	-	-	-	-	-	-	-	-	-
- Operating Expenses - DWC	163,086	162,801	162,602	162,602	162,789	163,373	163,956	164,354	164,168	164,950	165,049	164,651	1,964,381
- Transition Expenses - DWC	-	-	-	-	-	-	-	-	-	-	-	-	-
- Operating Expenses - SWC	-	-	-	-	-	-	-	-	-	-	-	-	-
- Transition Expenses - SWC	-	-	-	-	-	-	-	-	-	-	-	-	-
65000 - Operations - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 65000 - Operations	163,086	162,801	162,602	162,602	162,789	163,373	163,956	164,354	164,168	164,950	165,049	164,651	1,964,381
Total Expense	239,487	239,202	239,003	239,003	239,190	239,774	240,357	240,755	240,569	241,351	241,450	241,052	2,881,193
Net Ordinary Income	(67,036)	(65,643)	(70,102)	(71,338)	(73,904)	(70,063)	(62,383)	(57,736)	(53,022)	(42,564)	(42,520)	(45,003)	(721,314)
Net Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	(67,036)	(65,643)	(70,102)	(71,338)	(73,904)	(70,063)	(62,383)	(57,736)	(53,022)	(42,564)	(42,520)	(45,003)	(721,314)
Allocated Expenses - DWC has zero													
Allocated Expenses - Environmental	-	-	-	-	-	-	-	-	-	-	-	-	-
Allocated Expenses - Fitness	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Allocated	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income (incl. Allocated Costs)	(67,036)	(65,643)	(70,102)	(71,338)	(73,904)	(70,063)	(62,383)	(57,736)	(53,022)	(42,564)	(42,520)	(45,003)	(721,314)

Chelsea-Area Wellness Foundation
2015-16 BUDGET -- DEXTER WELLNESS CENTER

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Ordinary Income/Expense													
Income													
47203 - MWC Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
47205 - DWC Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
47207 - SWC Revenue - Other	10,761	10,659	10,341	10,155	9,953	9,810	10,544	10,602	10,862	12,066	12,009	11,734	129,496
Total 47200 - Wellness Center Revenue	10,761	10,659	10,341	10,155	9,953	9,810	10,544	10,602	10,862	12,066	12,009	11,734	129,496
Total Income	10,761	10,659	10,341	10,155	9,953	9,810	10,544	10,602	10,862	12,066	12,009	11,734	129,496
Expense													
62810 - Depr and Amort - Allowable	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
62895 - Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
62800 - Facilities and Equipment - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 62800 - Facilities and Equipment	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
65180 - Excise Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
65081 - Allocation from W.C. (Fitness/Env)	-	-	-	-	-	-	-	-	-	-	-	-	-
65082 - Operating Expenses - CWC	-	-	-	-	-	-	-	-	-	-	-	-	-
65085 - Operating Expenses - MWC	-	-	-	-	-	-	-	-	-	-	-	-	-
65087 - Transition Expenses - MWC	-	-	-	-	-	-	-	-	-	-	-	-	-
- Operating Expenses - DWC	-	-	-	-	-	-	-	-	-	-	-	-	-
- Transition Expenses - DWC	-	-	-	-	-	-	-	-	-	-	-	-	-
20,030 - Operating Expenses - SWC	20,030	20,030	20,030	20,030	20,030	20,030	20,030	20,030	20,030	20,030	20,030	20,030	240,360
- Transition Expenses - SWC	-	-	-	-	-	-	-	-	-	-	-	-	-
65000 - Operations - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 65000 - Operations	20,030	20,030	20,030	20,030	20,030	20,030	20,030	20,030	20,030	20,030	20,030	20,030	240,360
Total Expense	21,530	21,530	21,530	21,530	21,530	21,530	21,530	21,530	21,530	21,530	21,530	21,530	258,360
Net Ordinary Income	(10,769)	(10,871)	(11,189)	(11,375)	(11,577)	(11,720)	(10,986)	(10,928)	(10,668)	(9,464)	(9,521)	(9,796)	(128,864)
Net Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	(10,769)	(10,871)	(11,189)	(11,375)	(11,577)	(11,720)	(10,986)	(10,928)	(10,668)	(9,464)	(9,521)	(9,796)	(128,864)

Chelsea-Area Wellness Foundation
2015-16 BUDGET -- RENTALS

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total	
Ordinary Income/Expense														
Income														
46030 - U of M Land Rental	3,292	3,292	3,292	3,292	3,292	3,292	3,292	3,292	3,292	3,292	3,292	3,292	39,500	Follow the Deferred Revenue schedule through August 2015. Currently negoti
46040 - POB Land Rental	2,771	2,771	2,771	2,771	2,771	2,771	2,771	2,771	2,771	2,771	2,771	2,771	33,248	Changed to updated 2011 rent increase & will remain the same until 2021.
46050 - PT Rental	16,190	16,676	16,676	16,676	16,676	16,676	16,676	16,676	16,676	16,676	16,676	16,676	199,626	
46000 - Land Rental - Other ATI PT	4,298	4,298	4,298	4,298	4,298	4,298	4,298	4,298	4,298	4,298	4,298	4,298	51,576	ATI PT, includes \$36,924 rent + \$16200 prop taxes. Taxes are billed by DWC
Total 46000 - Rentals	26,550	27,036	27,036	27,036	27,036	27,036	27,036	27,036	27,036	27,036	27,036	27,036	323,950	
Total Income	26,550	27,036	27,036	27,036	27,036	27,036	27,036	27,036	27,036	27,036	27,036	27,036	323,950	
Cost of Goods Sold														
51100 - Cost of Goods Sold CWC	-	-	-	-	-	-	-	-	-	-	-	-	-	
51103 - Cost of Goods Sold MWC	-	-	-	-	-	-	-	-	-	-	-	-	-	
51105 - Cost of Goods Sold DWC	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 51100 - Cost of Goods Sold	-	-	-	-	-	-	-	-	-	-	-	-	-	
Expense														
60920 - Business Registration Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	
60900 - Business Expenses - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 60900 - Business Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	
62110 - Accounting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	
62140 - Legal Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	
62150 - Outside Contract Services	-	-	-	-	-	-	-	-	-	-	-	-	-	
62100 - Contract Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 62100 - Contract Services	-	-	-	-	-	-	-	-	-	-	-	-	-	
62810 - Depr and Amort - Allowable	-	-	-	-	-	-	-	-	-	-	-	-	-	
62830 - Donated Facilities	-	-	-	-	-	-	-	-	-	-	-	-	-	
62840 - Equip Rental and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	
62870 - Property Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	
62880 - Facility Charge in lieu of Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	
62890 - Rent, Parking, Utilities	-	-	1,000	-	-	-	-	-	-	-	-	-	-	Stormwater assessment for UoM (\$250), POB (\$250) & WC \$500
62895 - Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	
62800 - Facilities and Equipment - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 62800 - Facilities and Equipment	-	-	1,000	-	-	-	-	-	-	-	-	-	1,000	
64001 - Grants to CCH (Ortho Lease)	-	-	-	-	-	-	-	-	-	-	-	-	-	
64002 - Grants Other	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 64000 - Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	
65010 - Dues, Subscriptions, Reference	-	-	-	-	-	-	-	-	-	-	-	-	-	
65020 - Postage, Mailing Service	-	-	-	-	-	-	-	-	-	-	-	-	-	
65030 - Printing and Copying	-	-	-	-	-	-	-	-	-	-	-	-	-	
65040 - Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	
65050 - Telephone, Telecommunications	-	-	-	-	-	-	-	-	-	-	-	-	-	
65060 - Meeting Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	
65070 - Advertising and Promotion	-	-	-	-	-	-	-	-	-	-	-	-	-	
65071 - Community Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	
65075 - Comm. Advisory Council Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	
65120 - Insurance - Liability, D and O	-	-	-	-	-	-	-	-	-	-	-	-	-	
65180 - Excise Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	
65080 - Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	
65081 - Allocation from W.C. (Fitness/Env)	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	92,220	Allocated from WC (see Wellness Ctr tab) 2/11/13
65082 - Operating Expenses - CWC	-	-	-	-	-	-	-	-	-	-	-	-	-	
65085 - Operating Expenses - MWC	-	-	-	-	-	-	-	-	-	-	-	-	-	
65087 - Transition Expenses - MWC	-	-	-	-	-	-	-	-	-	-	-	-	-	
- Operating Expenses - DWC	-	-	-	-	-	-	-	-	-	-	-	-	-	
- Transition Expenses - DWC	-	-	-	-	-	-	-	-	-	-	-	-	-	
65000 - Operations - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 65000 - Operations	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	92,220	
66100 - Salaries and Wages	-	-	-	-	-	-	-	-	-	-	-	-	-	
66200 - Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	
66300 - CTO	-	-	-	-	-	-	-	-	-	-	-	-	-	
66400 - Workers Compensation Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	
66500 - Payroll Processing	-	-	-	-	-	-	-	-	-	-	-	-	-	
66000 - Personnel Costs - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 66000 - Personnel Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	
67000 - Purchased Services (clearing)	-	-	-	-	-	-	-	-	-	-	-	-	-	
68310 - Conference, Convention, Meeting	-	-	-	-	-	-	-	-	-	-	-	-	-	
68320 - Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	
68330 - Meals and Entertainment	-	-	-	-	-	-	-	-	-	-	-	-	-	
68300 - Travel and Meetings - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 68300 - Travel and Meetings	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Expense	7,685	7,685	8,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	7,685	93,220	
Net Ordinary Income	18,865	19,351	18,351	19,351	19,351	19,351	19,351	19,351	19,351	19,351	19,351	19,351	230,730	
Other Income/Expense														
Investment Income														
45020 - Interest Earned - Bank A/C	-	-	-	-	-	-	-	-	-	-	-	-	-	
45030 - Interest-Investment Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	
45040 - Investment Manager Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	
45100 - Securities Sales Realized (G)/L	-	-	-	-	-	-	-	-	-	-	-	-	-	
45300 - Unrealized Gain/(Loss) on Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	
45000 - Investments - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 45000 - Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Expense														
70000 - Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net Income	18,865	19,351	18,351	19,351	19,351	19,351	19,351	19,351	19,351	19,351	19,351	19,351	230,730	

Chelsea-Area Wellness Foundation
 PAYROLL COSTS
 (Basis is file from Shirlee with adjustments "budget wages benefits 2012 (2).xls)

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	TOTAL
Days incl. Holidays	22	23	20	23	22	21	23	21	22	23	20	21	261
Salaries & Wages													
Amy	9,765	10,211	8,879	10,518	10,060	9,603	10,518	9,603	10,060	10,518	9,146	9,603	118,484
Sheila	3,537	3,699	3,216	3,810	3,644	3,479	3,810	3,479	3,644	3,810	3,313	3,479	42,920
Matt	4,698	4,916	4,275	5,064	4,843	4,623	5,064	4,623	4,843	5,064	4,403	4,623	57,039
Ruth	3,441	3,601	3,132	3,709	3,548	3,387	3,709	3,387	3,548	3,709	3,226	3,387	41,784
Salaries & Wages	21,441	22,427	19,502	23,101	22,095	21,092	23,101	21,092	22,095	23,101	20,088	21,092	260,227
CTO													
Amy													
Sheila													
Matt													
Ruth													
	-	-	-	-	-	-	-	-	-	-	-	-	-
FICA													
Amy	748	781	679	805	770	735	805	735	770	805	700	735	9,068
Sheila	271	283	246	291	279	266	291	266	279	291	253	266	3,282
Matt	359	376	327	387	370	354	387	354	370	387	337	354	4,362
Ruth	263	275	240	284	271	259	284	259	271	284	247	259	3,196
	1,641	1,715	1,492	1,767	1,690	1,614	1,767	1,614	1,690	1,767	1,537	1,614	19,908
Benefits													
Amy	2,924	3,057	2,658	3,057	2,924	2,791	3,057	2,791	2,924	3,057	2,658	2,791	34,689
Sheila	1,302	1,361	1,183	1,361	1,302	1,243	1,361	1,243	1,302	1,361	1,183	1,243	15,445
Matt	1,290	1,350	1,174	1,350	1,291	1,233	1,350	1,233	1,291	1,350	1,174	1,233	15,319
Ruth	-	-	-	-	-	-	-	-	-	-	-	-	-
	5,516	5,768	5,015	5,768	5,517	5,267	5,768	5,267	5,517	5,768	5,015	5,267	65,453
Work Comp (excl Directors)	42	42	37	42	40	38	42	38	40	42	37	38	478
Total excl Admin Fee	28,640	29,952	26,046	30,678	29,342	28,011	30,678	28,011	29,342	30,678	26,677	28,011	346,066
Administrative Fee	429	449	390	462	442	422	462	422	442	462	402	422	5,206
Total incl. Admin Fee	29,069	30,401	26,436	31,140	29,784	28,433	31,140	28,433	29,784	31,140	27,079	28,433	351,272

director's Work Comp 600
351,872

Chelsea-Area Wellness Foundation
 FOUNDATION ONLY ASSETS (Excluding Land)
 Accounting to Update

Chelsea-Area Wellness Foundation
 DEPRECIATION SCHEDULE
 2013 FISCAL YEAR BUDGET

Date Purchased	Date Placed in Svc	Amount	Vendor	Description	Yrs Depr	Acct	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Total Fiscal 2013	Remaining Book Value	Description	Written-Off 2010 FY	Written-Off 2011 FY	Written-Off 2012 FY	Written-Off 2013 FY	Total Accum Depr		
9/16/2009	10/1/2009	8,100.00	Steelcase Store	18 chairs	15 new	16201	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	540.00	6,210.00	18 chairs	270.00	540.00	540.00		1,350.00	
		<u>8,100.00</u>					<u>45.00</u>	<u>45.00</u>	<u>45.00</u>	<u>45.00</u>	<u>45.00</u>	<u>45.00</u>	<u>45.00</u>	<u>45.00</u>	<u>45.00</u>	<u>45.00</u>	<u>45.00</u>	<u>45.00</u>	<u>45.00</u>	<u>540.00</u>	<u>6,210.00</u>		<u>270.00</u>	<u>540.00</u>	<u>540.00</u>			
9/28/2009	1/1/2010	2,526.50	Challenger Technologies	Labor/matts for office data & cabling	5 new		42.11	42.11	42.11	42.11	42.11	42.11	42.11	42.11	42.11	42.11	42.11	42.11	42.11	505.32	884.21		126.33	505.32	505.32			
9/28/2009	1/1/2010	794.76	Challenger Technologies	Labor/matts for office data & cabling	5 new		13.25	13.25	13.25	13.25	13.25	13.25	13.25	13.25	13.25	13.25	13.25	13.25	13.25	159.00	278.01		39.75	159.00	159.00			
11/6/2009	1/1/2010	4,000.00	City Animation	50% smart board matts & installation	5 new		66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	800.04	1,399.87	50% smart board matts & installation	200.01	800.04	800.04			
12/29/2009	1/1/2010	2,029.94	Challenger Technologies	Smart Board installation	5 new		33.83	33.83	33.83	33.83	33.83	33.83	33.83	33.83	33.83	33.83	33.83	33.83	33.83	405.96	710.57	Smart Board installation	101.49	405.96	405.96			
11/6/2009	1/1/2010	4,505.00	City Animation	Final payment smart board	5 new		75.08	75.08	75.08	75.08	75.08	75.08	75.08	75.08	75.08	75.08	75.08	75.08	75.08	900.96	1,576.88		225.24	900.96	900.96			
11/30/2009	3/1/2010	6,261.41	CCH (A/P)	Dell computer -- server	5 new		104.36	104.36	104.36	104.36	104.36	104.36	104.36	104.36	104.36	104.36	104.36	104.36	104.36	1,252.32	2,400.09	Dell computer -- server	104.36	1,252.32	1,252.32			
12/31/2009	3/1/2010	490.00	Craig A. Nothnagel	Server configuration	5 new		8.17	8.17	8.17	8.17	8.17	8.17	8.17	8.17	8.17	8.17	8.17	8.17	8.17	98.04	187.71	Server configuration	8.17	98.04	98.04			
2/18/2010	3/1/2010	490.00	Craig A. Nothnagel	Server configuration	5 new		8.17	8.17	8.17	8.17	8.17	8.17	8.17	8.17	8.17	8.17	8.17	8.17	8.17	98.04	187.71	Server configuration	8.17	98.04	98.04			
3/29/2011	4/1/2011	1,555.57	Challenger Technologies	Cabling for expansion	5 new		25.93	25.93	25.93	25.93	25.93	25.93	25.93	25.93	25.93	25.93	25.93	25.93	25.93	311.16	933.25		-	-	311.16			
4/28/2011	5/1/2011	1,773.90	Challenger Technologies	Cabling for expansion	5 new		29.57	29.57	29.57	29.57	29.57	29.57	29.57	29.57	29.57	29.57	29.57	29.57	29.57	354.84	1,064.22		-	-	354.84			
5/31/2011	6/1/2011	677.99	CCH	2 monitors; port replicator	5 new		11.30	11.30	11.30	11.30	11.30	11.30	11.30	11.30	11.30	11.30	11.30	11.30	11.30	135.60	406.79		-	-	135.60			
		<u>25,105.07</u>				16401	<u>418.44</u>	<u>418.44</u>	<u>418.44</u>	<u>418.44</u>	<u>418.44</u>	<u>418.44</u>	<u>418.44</u>	<u>418.44</u>	<u>418.44</u>	<u>418.44</u>	<u>418.44</u>	<u>418.44</u>	<u>418.44</u>	<u>5,021.28</u>	<u>10,029.31</u>		<u>813.52</u>	<u>4,219.68</u>	<u>5,021.28</u>		10,054.48	
6/30/2009	3/1/2010	10,360.00	Bromelkamp	Grant Software license & initial setup	5 new		172.67	172.67	172.67	172.67	172.67	172.67	172.67	172.67	172.67	172.67	172.67	172.67	172.67	2,072.04	3,971.21	Grant Software license & initial setup	172.67	2,072.04	2,072.04			
12/8/2009	3/1/2010	990.00	Bromelkamp	eGrant and system design	5 new		16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	198.00	379.50	eGrant and system design	16.50	198.00	198.00			
1/18/2010	3/1/2010	2,145.00	Bromelkamp	eGrant and database work	5 new		35.75	35.75	35.75	35.75	35.75	35.75	35.75	35.75	35.75	35.75	35.75	35.75	35.75	429.00	822.25	eGrant and database work	35.75	429.00	429.00			
2/18/2010	3/1/2010	14,010.00	Bromelkamp	eGrant and database work	5 new		233.50	233.50	233.50	233.50	233.50	233.50	233.50	233.50	233.50	233.50	233.50	233.50	233.50	2,802.00	5,370.50	eGrant and database work	233.50	2,802.00	2,802.00			
3/17/2010	3/17/2010	150.00	Bromelkamp	eGrant new work	5 new		2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	30.00	57.50	eGrant new work	2.50	30.00	30.00			
5/12/2010	5/12/2010	450.00	Bromelkamp	eGrant new work	5 new		7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	90.00	187.50	eGrant new work	-	82.50	90.00			
6/21/2010	6/21/2010	900.00	Bromelkamp	eGrant new work	5 new		15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	180.00	382.50	eGrant new work	-	157.50	180.00			
		<u>29,005.00</u>				16411	<u>483.42</u>	<u>483.42</u>	<u>483.42</u>	<u>483.42</u>	<u>483.42</u>	<u>483.42</u>	<u>483.42</u>	<u>483.42</u>	<u>483.42</u>	<u>483.42</u>	<u>483.42</u>	<u>483.42</u>	<u>483.42</u>	<u>5,801.04</u>	<u>11,170.96</u>		<u>460.92</u>	<u>5,771.04</u>	<u>5,801.04</u>		12,033.00	
		<u>62,210.07</u>				TOTAL	<u>946.86</u>	<u>946.86</u>	<u>946.86</u>	<u>946.86</u>	<u>946.86</u>	<u>946.86</u>	<u>946.86</u>	<u>946.86</u>	<u>946.86</u>	<u>946.86</u>	<u>946.86</u>	<u>946.86</u>	<u>946.86</u>	<u>11,362.32</u>	<u>27,410.27</u>		<u>1,544.44</u>	<u>10,530.72</u>	<u>11,362.32</u>		23,437.48	
							947.00	947.00	947.00	947.00	947.00	947.00	947.00	947.00	947.00	947.00	947.00	947.00	947.00	11,364.00	27,410.27							
																					Check							

Chelsea-Area Wellness Foundation
 EXCISE/INCOME TAX
 2014FY Budget

50% POB Income	\$2,558.33 x 12 x 50%	\$ 16,624
Interest Checking/Saving/CD	Did not use this worksheet -- put in \$5K per quarter for 2013FY per Amy	-
Investment Realized Gains/(Losses)		120,000
Income for Tax Calculation		\$ 136,624
2% of Income \$ 2,732		
	Rounded \$250/mo	\$ 3,000

Chelsea Area Wellness Foundation

Chelsea Area Wellness Foundation: \$6,000,000, 3.6453% fixed rate, 20 year Amortization,				
			7 Year Term	
Month	Principal	Interest	Total Payment	Principal Balance
				\$ 6,000,000.00
Feb-14	\$ 16,913.98	\$ 18,226.50	\$ 35,140.48	\$ 5,983,086.02
Mar-14	\$ 16,965.36	\$ 18,175.12	\$ 35,140.48	\$ 5,966,120.66
Apr-14	\$ 17,016.90	\$ 18,123.58	\$ 35,140.48	\$ 5,949,103.76
May-14	\$ 17,068.59	\$ 18,071.89	\$ 35,140.48	\$ 5,932,035.17
Jun-14	\$ 17,120.44	\$ 18,020.04	\$ 35,140.48	\$ 5,914,914.73
Jul-14	\$ 17,172.45	\$ 17,968.03	\$ 35,140.48	\$ 5,897,742.28
Aug-14	\$ 17,224.61	\$ 17,915.87	\$ 35,140.48	\$ 5,880,517.67
Sep-14	\$ 17,276.94	\$ 17,863.54	\$ 35,140.48	\$ 5,863,240.73
Oct-14	\$ 17,329.42	\$ 17,811.06	\$ 35,140.48	\$ 5,845,911.31
Nov-14	\$ 17,382.06	\$ 17,758.42	\$ 35,140.48	\$ 5,828,529.25
Dec-14	\$ 17,434.87	\$ 17,705.61	\$ 35,140.48	\$ 5,811,094.39
Jan-15	\$ 17,487.83	\$ 17,652.65	\$ 35,140.48	\$ 5,793,606.56
Feb-15	\$ 17,540.95	\$ 17,599.53	\$ 35,140.48	\$ 5,776,065.61
Mar-15	\$ 17,594.24	\$ 17,546.24	\$ 35,140.48	\$ 5,758,471.37
Apr-15	\$ 17,647.68	\$ 17,492.80	\$ 35,140.48	\$ 5,740,823.69
May-15	\$ 17,701.29	\$ 17,439.19	\$ 35,140.48	\$ 5,723,122.39
Jun-15	\$ 17,755.06	\$ 17,385.42	\$ 35,140.48	\$ 5,705,367.33
Jul-15	\$ 17,809.00	\$ 17,331.48	\$ 35,140.48	\$ 5,687,558.33
Aug-15	\$ 17,863.10	\$ 17,277.38	\$ 35,140.48	\$ 5,669,695.23
Sep-15	\$ 17,917.36	\$ 17,223.12	\$ 35,140.48	\$ 5,651,777.86
Oct-15	\$ 17,971.79	\$ 17,168.69	\$ 35,140.48	\$ 5,633,806.07
Nov-15	\$ 18,026.39	\$ 17,114.09	\$ 35,140.48	\$ 5,615,779.69
Dec-15	\$ 18,081.15	\$ 17,059.33	\$ 35,140.48	\$ 5,597,698.54
Jan-16	\$ 18,136.07	\$ 17,004.41	\$ 35,140.48	\$ 5,579,562.47
Feb-16	\$ 18,191.16	\$ 16,949.32	\$ 35,140.48	\$ 5,561,371.31
Mar-16	\$ 18,246.42	\$ 16,894.06	\$ 35,140.48	\$ 5,543,124.88
Apr-16	\$ 18,301.85	\$ 16,838.63	\$ 35,140.48	\$ 5,524,823.03
May-16	\$ 18,357.45	\$ 16,783.03	\$ 35,140.48	\$ 5,506,465.58
Jun-16	\$ 18,413.21	\$ 16,727.27	\$ 35,140.48	\$ 5,488,052.37
Jul-16	\$ 18,469.15	\$ 16,671.33	\$ 35,140.48	\$ 5,469,583.22
Aug-16	\$ 18,525.25	\$ 16,615.23	\$ 35,140.48	\$ 5,451,057.96
Sep-16	\$ 18,581.53	\$ 16,558.95	\$ 35,140.48	\$ 5,432,476.43
Oct-16	\$ 18,637.97	\$ 16,502.51	\$ 35,140.48	\$ 5,413,838.46
Nov-16	\$ 18,694.59	\$ 16,445.89	\$ 35,140.48	\$ 5,395,143.87
Dec-16	\$ 18,751.38	\$ 16,389.10	\$ 35,140.48	\$ 5,376,392.49
Jan-17	\$ 18,808.34	\$ 16,332.14	\$ 35,140.48	\$ 5,357,584.14
Feb-17	\$ 18,865.48	\$ 16,275.00	\$ 35,140.48	\$ 5,338,718.66
Mar-17	\$ 18,922.79	\$ 16,217.69	\$ 35,140.48	\$ 5,319,795.88
Apr-17	\$ 18,980.27	\$ 16,160.21	\$ 35,140.48	\$ 5,300,815.61
May-17	\$ 19,037.93	\$ 16,102.55	\$ 35,140.48	\$ 5,281,777.68
Jun-17	\$ 19,095.76	\$ 16,044.72	\$ 35,140.48	\$ 5,262,681.92
Jul-17	\$ 19,153.77	\$ 15,986.71	\$ 35,140.48	\$ 5,243,528.15
Aug-17	\$ 19,211.95	\$ 15,928.53	\$ 35,140.48	\$ 5,224,316.20
Sep-17	\$ 19,270.31	\$ 15,870.17	\$ 35,140.48	\$ 5,205,045.89
Oct-17	\$ 19,328.85	\$ 15,811.63	\$ 35,140.48	\$ 5,185,717.03
Nov-17	\$ 19,387.57	\$ 15,752.91	\$ 35,140.48	\$ 5,166,329.47
Dec-17	\$ 19,446.46	\$ 15,694.02	\$ 35,140.48	\$ 5,146,883.00
Jan-18	\$ 19,505.54	\$ 15,634.94	\$ 35,140.48	\$ 5,127,377.47
Feb-18	\$ 19,564.79	\$ 15,575.69	\$ 35,140.48	\$ 5,107,812.68
Mar-18	\$ 19,624.22	\$ 15,516.26	\$ 35,140.48	\$ 5,088,188.46
Apr-18	\$ 19,683.84	\$ 15,456.64	\$ 35,140.48	\$ 5,068,504.62
May-18	\$ 19,743.63	\$ 15,396.85	\$ 35,140.48	\$ 5,048,760.99
Jun-18	\$ 19,803.61	\$ 15,336.87	\$ 35,140.48	\$ 5,028,957.38
Jul-18	\$ 19,863.76	\$ 15,276.72	\$ 35,140.48	\$ 5,009,093.62
Aug-18	\$ 19,924.11	\$ 15,216.37	\$ 35,140.48	\$ 4,989,169.51
Sep-18	\$ 19,984.63	\$ 15,155.85	\$ 35,140.48	\$ 4,969,184.88
Oct-18	\$ 20,045.34	\$ 15,095.14	\$ 35,140.48	\$ 4,949,139.54
Nov-18	\$ 20,106.23	\$ 15,034.25	\$ 35,140.48	\$ 4,929,033.31
Dec-18	\$ 20,167.31	\$ 14,973.17	\$ 35,140.48	\$ 4,908,866.00
Jan-19	\$ 20,228.57	\$ 14,911.91	\$ 35,140.48	\$ 4,888,637.43
Feb-19	\$ 20,290.02	\$ 14,850.46	\$ 35,140.48	\$ 4,868,347.41
Mar-19	\$ 20,351.66	\$ 14,788.82	\$ 35,140.48	\$ 4,847,995.75
Apr-19	\$ 20,413.48	\$ 14,727.00	\$ 35,140.48	\$ 4,827,582.27
May-19	\$ 20,475.49	\$ 14,664.99	\$ 35,140.48	\$ 4,807,106.78

Chelsea Area Wellness Foundation

Jun-19	\$ 20,537.69	\$ 14,602.79	\$ 35,140.48	\$ 4,786,569.09			
Jul-19	\$ 20,600.08	\$ 14,540.40	\$ 35,140.48	\$ 4,765,969.01			
Aug-19	\$ 20,662.66	\$ 14,477.82	\$ 35,140.48	\$ 4,745,306.35			
Sep-19	\$ 20,725.43	\$ 14,415.05	\$ 35,140.48	\$ 4,724,580.92			
Oct-19	\$ 20,788.38	\$ 14,352.10	\$ 35,140.48	\$ 4,703,792.54			
Nov-19	\$ 20,851.53	\$ 14,288.95	\$ 35,140.48	\$ 4,682,941.01			
Dec-19	\$ 20,914.88	\$ 14,225.60	\$ 35,140.48	\$ 4,662,026.13			
Jan-20	\$ 20,978.41	\$ 14,162.07	\$ 35,140.48	\$ 4,641,047.72			
Feb-20	\$ 21,042.14	\$ 14,098.34	\$ 35,140.48	\$ 4,620,005.58			
Mar-20	\$ 21,106.06	\$ 14,034.42	\$ 35,140.48	\$ 4,598,899.52			
Apr-20	\$ 21,170.17	\$ 13,970.31	\$ 35,140.48	\$ 4,577,729.35			
May-20	\$ 21,234.48	\$ 13,906.00	\$ 35,140.48	\$ 4,556,494.87			
Jun-20	\$ 21,298.99	\$ 13,841.49	\$ 35,140.48	\$ 4,535,195.88			
Jul-20	\$ 21,363.69	\$ 13,776.79	\$ 35,140.48	\$ 4,513,832.19			
Aug-20	\$ 21,428.59	\$ 13,711.89	\$ 35,140.48	\$ 4,492,403.61			
Sep-20	\$ 21,493.68	\$ 13,646.80	\$ 35,140.48	\$ 4,470,909.93			
Oct-20	\$ 21,558.97	\$ 13,581.51	\$ 35,140.48	\$ 4,449,350.95			
Nov-20	\$ 21,624.46	\$ 13,516.02	\$ 35,140.48	\$ 4,427,726.49			
Dec-20	\$ 21,690.15	\$ 13,450.33	\$ 35,140.48	\$ 4,406,036.33			
Jan-21	\$ 21,756.04	\$ 13,384.44	\$ 35,140.48	\$ 4,384,280.29			
Feb-21	\$ 21,822.13	\$ 13,318.35	\$ 35,140.48	\$ 4,362,458.16			
Mar-21	\$ 21,888.42	\$ 13,252.06	\$ 35,140.48	\$ 4,340,569.74			
Apr-21	\$ 21,954.91	\$ 13,185.57	\$ 35,140.48	\$ 4,318,614.82			
May-21	\$ 22,021.61	\$ 13,118.87	\$ 35,140.48	\$ 4,296,593.21			
Jun-21	\$ 22,088.50	\$ 13,051.98	\$ 35,140.48	\$ 4,274,504.71			
Jul-21	\$ 22,155.60	\$ 12,984.88	\$ 35,140.48	\$ 4,252,349.11			
Aug-21	\$ 22,222.91	\$ 12,917.57	\$ 35,140.48	\$ 4,230,126.20			
Sep-21	\$ 22,290.41	\$ 12,850.07	\$ 35,140.48	\$ 4,207,835.79			
Oct-21	\$ 22,358.13	\$ 12,782.35	\$ 35,140.48	\$ 4,185,477.66			
Nov-21	\$ 22,426.05	\$ 12,714.43	\$ 35,140.48	\$ 4,163,051.61			
Dec-21	\$ 22,494.17	\$ 12,646.31	\$ 35,140.48	\$ 4,140,557.44			
Jan-22	\$ 22,562.50	\$ 12,577.98	\$ 35,140.48	\$ 4,117,994.94			
Feb-22	\$ 22,631.04	\$ 12,509.44	\$ 35,140.48	\$ 4,095,363.90			
Mar-22	\$ 22,699.79	\$ 12,440.69	\$ 35,140.48	\$ 4,072,664.11			
Apr-22	\$ 22,768.74	\$ 12,371.74	\$ 35,140.48	\$ 4,049,895.37			
May-22	\$ 22,837.91	\$ 12,302.57	\$ 35,140.48	\$ 4,027,057.46			
Jun-22	\$ 22,907.29	\$ 12,233.19	\$ 35,140.48	\$ 4,004,150.17			
Jul-22	\$ 22,976.87	\$ 12,163.61	\$ 35,140.48	\$ 3,981,173.30			
Aug-22	\$ 23,046.67	\$ 12,093.81	\$ 35,140.48	\$ 3,958,126.63			
Sep-22	\$ 23,116.68	\$ 12,023.80	\$ 35,140.48	\$ 3,935,009.95			
Oct-22	\$ 23,186.90	\$ 11,953.58	\$ 35,140.48	\$ 3,911,823.04			
Nov-22	\$ 23,257.34	\$ 11,883.14	\$ 35,140.48	\$ 3,888,565.70			
Dec-22	\$ 23,327.99	\$ 11,812.49	\$ 35,140.48	\$ 3,865,237.71			
Jan-23	\$ 23,398.85	\$ 11,741.63	\$ 35,140.48	\$ 3,841,838.86			
Feb-23	\$ 23,469.93	\$ 11,670.55	\$ 35,140.48	\$ 3,818,368.93			
Mar-23	\$ 23,541.23	\$ 11,599.25	\$ 35,140.48	\$ 3,794,827.70			
Apr-23	\$ 23,612.74	\$ 11,527.74	\$ 35,140.48	\$ 3,771,214.95			
May-23	\$ 23,684.47	\$ 11,456.01	\$ 35,140.48	\$ 3,747,530.48			
Jun-23	\$ 23,756.42	\$ 11,384.06	\$ 35,140.48	\$ 3,723,774.06			
Jul-23	\$ 23,828.59	\$ 11,311.89	\$ 35,140.48	\$ 3,699,945.48			
Aug-23	\$ 23,900.97	\$ 11,239.51	\$ 35,140.48	\$ 3,676,044.51			
Sep-23	\$ 23,973.58	\$ 11,166.90	\$ 35,140.48	\$ 3,652,070.93			
Oct-23	\$ 24,046.40	\$ 11,094.08	\$ 35,140.48	\$ 3,628,024.53			
Nov-23	\$ 24,119.45	\$ 11,021.03	\$ 35,140.48	\$ 3,603,905.08			
Dec-23	\$ 24,192.72	\$ 10,947.76	\$ 35,140.48	\$ 3,579,712.36			
Jan-24	\$ 24,266.21	\$ 10,874.27	\$ 35,140.48	\$ 3,555,446.16			
Feb-24	\$ 24,339.92	\$ 10,800.56	\$ 35,140.48	\$ 3,531,106.23			
Mar-24	\$ 24,413.86	\$ 10,726.62	\$ 35,140.48	\$ 3,506,692.37			
Apr-24	\$ 24,488.03	\$ 10,652.45	\$ 35,140.48	\$ 3,482,204.34			
May-24	\$ 24,562.41	\$ 10,578.07	\$ 35,140.48	\$ 3,457,641.93			
Jun-24	\$ 24,637.03	\$ 10,503.45	\$ 35,140.48	\$ 3,433,004.90			
Jul-24	\$ 24,711.87	\$ 10,428.61	\$ 35,140.48	\$ 3,408,293.03			
Aug-24	\$ 24,786.94	\$ 10,353.54	\$ 35,140.48	\$ 3,383,506.10			
Sep-24	\$ 24,862.23	\$ 10,278.25	\$ 35,140.48	\$ 3,358,643.86			
Oct-24	\$ 24,937.76	\$ 10,202.72	\$ 35,140.48	\$ 3,333,706.10			
Nov-24	\$ 25,013.51	\$ 10,126.97	\$ 35,140.48	\$ 3,308,692.59			
Dec-24	\$ 25,089.50	\$ 10,050.98	\$ 35,140.48	\$ 3,283,603.09			
Jan-25	\$ 25,165.71	\$ 9,974.77	\$ 35,140.48	\$ 3,258,437.37			
Feb-25	\$ 25,242.16	\$ 9,898.32	\$ 35,140.48	\$ 3,233,195.21			

Chelsea Area Wellness Foundation

Mar-25	\$ 25,318.84	\$ 9,821.64	\$ 35,140.48	\$ 3,207,876.37			
Apr-25	\$ 25,395.75	\$ 9,744.73	\$ 35,140.48	\$ 3,182,480.62			
May-25	\$ 25,472.90	\$ 9,667.58	\$ 35,140.48	\$ 3,157,007.72			
Jun-25	\$ 25,550.28	\$ 9,590.20	\$ 35,140.48	\$ 3,131,457.44			
Jul-25	\$ 25,627.90	\$ 9,512.58	\$ 35,140.48	\$ 3,105,829.54			
Aug-25	\$ 25,705.75	\$ 9,434.73	\$ 35,140.48	\$ 3,080,123.80			
Sep-25	\$ 25,783.83	\$ 9,356.65	\$ 35,140.48	\$ 3,054,339.96			
Oct-25	\$ 25,862.16	\$ 9,278.32	\$ 35,140.48	\$ 3,028,477.80			
Nov-25	\$ 25,940.72	\$ 9,199.76	\$ 35,140.48	\$ 3,002,537.08			
Dec-25	\$ 26,019.52	\$ 9,120.96	\$ 35,140.48	\$ 2,976,517.56			
Jan-26	\$ 26,098.56	\$ 9,041.92	\$ 35,140.48	\$ 2,950,419.00			
Feb-26	\$ 26,177.84	\$ 8,962.64	\$ 35,140.48	\$ 2,924,241.15			
Mar-26	\$ 26,257.37	\$ 8,883.11	\$ 35,140.48	\$ 2,897,983.78			
Apr-26	\$ 26,337.13	\$ 8,803.35	\$ 35,140.48	\$ 2,871,646.65			
May-26	\$ 26,417.14	\$ 8,723.34	\$ 35,140.48	\$ 2,845,229.52			
Jun-26	\$ 26,497.38	\$ 8,643.10	\$ 35,140.48	\$ 2,818,732.13			
Jul-26	\$ 26,577.88	\$ 8,562.60	\$ 35,140.48	\$ 2,792,154.26			
Aug-26	\$ 26,658.61	\$ 8,481.87	\$ 35,140.48	\$ 2,765,495.65			
Sep-26	\$ 26,739.60	\$ 8,400.88	\$ 35,140.48	\$ 2,738,756.05			
Oct-26	\$ 26,820.82	\$ 8,319.66	\$ 35,140.48	\$ 2,711,935.23			
Nov-26	\$ 26,902.30	\$ 8,238.18	\$ 35,140.48	\$ 2,685,032.93			
Dec-26	\$ 26,984.02	\$ 8,156.46	\$ 35,140.48	\$ 2,658,048.91			
Jan-27	\$ 27,065.99	\$ 8,074.49	\$ 35,140.48	\$ 2,630,982.91			
Feb-27	\$ 27,148.21	\$ 7,992.27	\$ 35,140.48	\$ 2,603,834.70			
Mar-27	\$ 27,230.68	\$ 7,909.80	\$ 35,140.48	\$ 2,576,604.02			
Apr-27	\$ 27,313.40	\$ 7,827.08	\$ 35,140.48	\$ 2,549,290.62			
May-27	\$ 27,396.37	\$ 7,744.11	\$ 35,140.48	\$ 2,521,894.25			
Jun-27	\$ 27,479.60	\$ 7,660.88	\$ 35,140.48	\$ 2,494,414.65			
Jul-27	\$ 27,563.07	\$ 7,577.41	\$ 35,140.48	\$ 2,466,851.58			
Aug-27	\$ 27,646.80	\$ 7,493.68	\$ 35,140.48	\$ 2,439,204.78			
Sep-27	\$ 27,730.79	\$ 7,409.69	\$ 35,140.48	\$ 2,411,473.99			
Oct-27	\$ 27,815.02	\$ 7,325.46	\$ 35,140.48	\$ 2,383,658.97			
Nov-27	\$ 27,899.52	\$ 7,240.96	\$ 35,140.48	\$ 2,355,759.45			
Dec-27	\$ 27,984.27	\$ 7,156.21	\$ 35,140.48	\$ 2,327,775.18			
Jan-28	\$ 28,069.28	\$ 7,071.20	\$ 35,140.48	\$ 2,299,705.89			
Feb-28	\$ 28,154.55	\$ 6,985.93	\$ 35,140.48	\$ 2,271,551.35			
Mar-28	\$ 28,240.07	\$ 6,900.41	\$ 35,140.48	\$ 2,243,311.27			
Apr-28	\$ 28,325.86	\$ 6,814.62	\$ 35,140.48	\$ 2,214,985.41			
May-28	\$ 28,411.91	\$ 6,728.57	\$ 35,140.48	\$ 2,186,573.50			
Jun-28	\$ 28,498.22	\$ 6,642.26	\$ 35,140.48	\$ 2,158,075.29			
Jul-28	\$ 28,584.79	\$ 6,555.69	\$ 35,140.48	\$ 2,129,490.50			
Aug-28	\$ 28,671.62	\$ 6,468.86	\$ 35,140.48	\$ 2,100,818.88			
Sep-28	\$ 28,758.72	\$ 6,381.76	\$ 35,140.48	\$ 2,072,060.16			
Oct-28	\$ 28,846.08	\$ 6,294.40	\$ 35,140.48	\$ 2,043,214.08			
Nov-28	\$ 28,933.71	\$ 6,206.77	\$ 35,140.48	\$ 2,014,280.38			
Dec-28	\$ 29,021.60	\$ 6,118.88	\$ 35,140.48	\$ 1,985,258.78			
Jan-29	\$ 29,109.76	\$ 6,030.72	\$ 35,140.48	\$ 1,956,149.02			
Feb-29	\$ 29,198.19	\$ 5,942.29	\$ 35,140.48	\$ 1,926,950.83			
Mar-29	\$ 29,286.89	\$ 5,853.59	\$ 35,140.48	\$ 1,897,663.94			
Apr-29	\$ 29,375.85	\$ 5,764.63	\$ 35,140.48	\$ 1,868,288.09			
May-29	\$ 29,465.09	\$ 5,675.39	\$ 35,140.48	\$ 1,838,823.00			
Jun-29	\$ 29,554.60	\$ 5,585.88	\$ 35,140.48	\$ 1,809,268.41			
Jul-29	\$ 29,644.37	\$ 5,496.11	\$ 35,140.48	\$ 1,779,624.03			
Aug-29	\$ 29,734.43	\$ 5,406.05	\$ 35,140.48	\$ 1,749,889.61			
Sep-29	\$ 29,824.75	\$ 5,315.73	\$ 35,140.48	\$ 1,720,064.85			
Oct-29	\$ 29,915.35	\$ 5,225.13	\$ 35,140.48	\$ 1,690,149.50			
Nov-29	\$ 30,006.23	\$ 5,134.25	\$ 35,140.48	\$ 1,660,143.27			
Dec-29	\$ 30,097.38	\$ 5,043.10	\$ 35,140.48	\$ 1,630,045.89			
Jan-30	\$ 30,188.81	\$ 4,951.67	\$ 35,140.48	\$ 1,599,857.08			
Feb-30	\$ 30,280.51	\$ 4,859.97	\$ 35,140.48	\$ 1,569,576.57			
Mar-30	\$ 30,372.50	\$ 4,767.98	\$ 35,140.48	\$ 1,539,204.07			
Apr-30	\$ 30,464.76	\$ 4,675.72	\$ 35,140.48	\$ 1,508,739.31			
May-30	\$ 30,557.31	\$ 4,583.17	\$ 35,140.48	\$ 1,478,182.00			
Jun-30	\$ 30,650.13	\$ 4,490.35	\$ 35,140.48	\$ 1,447,531.87			
Jul-30	\$ 30,743.24	\$ 4,397.24	\$ 35,140.48	\$ 1,416,788.63			
Aug-30	\$ 30,836.63	\$ 4,303.85	\$ 35,140.48	\$ 1,385,952.00			
Sep-30	\$ 30,930.30	\$ 4,210.18	\$ 35,140.48	\$ 1,355,021.69			
Oct-30	\$ 31,024.26	\$ 4,116.22	\$ 35,140.48	\$ 1,323,997.43			
Nov-30	\$ 31,118.51	\$ 4,021.97	\$ 35,140.48	\$ 1,292,878.92			

Chelsea Area Wellness Foundation

Dec-30	\$ 31,213.04	\$ 3,927.44	\$ 35,140.48	\$ 1,261,665.89			
Jan-31	\$ 31,307.85	\$ 3,832.63	\$ 35,140.48	\$ 1,230,358.03			
Feb-31	\$ 31,402.96	\$ 3,737.52	\$ 35,140.48	\$ 1,198,955.07			
Mar-31	\$ 31,498.35	\$ 3,642.13	\$ 35,140.48	\$ 1,167,456.72			
Apr-31	\$ 31,594.04	\$ 3,546.44	\$ 35,140.48	\$ 1,135,862.68			
May-31	\$ 31,690.01	\$ 3,450.47	\$ 35,140.48	\$ 1,104,172.67			
Jun-31	\$ 31,786.28	\$ 3,354.20	\$ 35,140.48	\$ 1,072,386.39			
Jul-31	\$ 31,882.84	\$ 3,257.64	\$ 35,140.48	\$ 1,040,503.55			
Aug-31	\$ 31,979.69	\$ 3,160.79	\$ 35,140.48	\$ 1,008,523.86			
Sep-31	\$ 32,076.84	\$ 3,063.64	\$ 35,140.48	\$ 976,447.02			
Oct-31	\$ 32,174.28	\$ 2,966.20	\$ 35,140.48	\$ 944,272.74			
Nov-31	\$ 32,272.02	\$ 2,868.46	\$ 35,140.48	\$ 912,000.73			
Dec-31	\$ 32,370.05	\$ 2,770.43	\$ 35,140.48	\$ 879,630.68			
Jan-32	\$ 32,468.38	\$ 2,672.10	\$ 35,140.48	\$ 847,162.30			
Feb-32	\$ 32,567.01	\$ 2,573.47	\$ 35,140.48	\$ 814,595.28			
Mar-32	\$ 32,665.94	\$ 2,474.54	\$ 35,140.48	\$ 781,929.34			
Apr-32	\$ 32,765.17	\$ 2,375.31	\$ 35,140.48	\$ 749,164.17			
May-32	\$ 32,864.71	\$ 2,275.77	\$ 35,140.48	\$ 716,299.46			
Jun-32	\$ 32,964.54	\$ 2,175.94	\$ 35,140.48	\$ 683,334.92			
Jul-32	\$ 33,064.68	\$ 2,075.80	\$ 35,140.48	\$ 650,270.24			
Aug-32	\$ 33,165.12	\$ 1,975.36	\$ 35,140.48	\$ 617,105.12			
Sep-32	\$ 33,265.87	\$ 1,874.61	\$ 35,140.48	\$ 583,839.25			
Oct-32	\$ 33,366.92	\$ 1,773.56	\$ 35,140.48	\$ 550,472.33			
Nov-32	\$ 33,468.28	\$ 1,672.20	\$ 35,140.48	\$ 517,004.04			
Dec-32	\$ 33,569.95	\$ 1,570.53	\$ 35,140.48	\$ 483,434.09			
Jan-33	\$ 33,671.93	\$ 1,468.55	\$ 35,140.48	\$ 449,762.16			
Feb-33	\$ 33,774.21	\$ 1,366.27	\$ 35,140.48	\$ 415,987.95			
Mar-33	\$ 33,876.81	\$ 1,263.67	\$ 35,140.48	\$ 382,111.14			
Apr-33	\$ 33,979.72	\$ 1,160.76	\$ 35,140.48	\$ 348,131.42			
May-33	\$ 34,082.94	\$ 1,057.54	\$ 35,140.48	\$ 314,048.47			
Jun-33	\$ 34,186.48	\$ 954.00	\$ 35,140.48	\$ 279,861.99			
Jul-33	\$ 34,290.33	\$ 850.15	\$ 35,140.48	\$ 245,571.66			
Aug-33	\$ 34,394.49	\$ 745.99	\$ 35,140.48	\$ 211,177.17			
Sep-33	\$ 34,498.98	\$ 641.50	\$ 35,140.48	\$ 176,678.19			
Oct-33	\$ 34,603.78	\$ 536.70	\$ 35,140.48	\$ 142,074.42			
Nov-33	\$ 34,708.89	\$ 431.59	\$ 35,140.48	\$ 107,365.52			
Dec-33	\$ 107,365.52	\$ 326.15	\$ 35,140.48	\$ 0.00			

Chelsea Area Wellness Foundation

Chelsea Area Wellness Foundation: \$6,000,000, variable rate, \$25,000 principal					
			7 Year Term		
Month	Principal	APR	Interest	Total Payment	Principal Balance
					\$ 6,000,000.00
Feb-14	\$ 25,000.00	1.80%	\$ 9,000.00	\$ 34,000.00	\$ 5,975,000.00
Mar-14	\$ 25,000.00	1.80%	\$ 8,962.50	\$ 33,962.50	\$ 5,950,000.00
Apr-14	\$ 25,000.00	1.80%	\$ 8,925.00	\$ 33,925.00	\$ 5,925,000.00
May-14	\$ 25,000.00	1.80%	\$ 8,887.50	\$ 33,887.50	\$ 5,900,000.00
Jun-14	\$ 25,000.00	1.80%	\$ 8,850.00	\$ 33,850.00	\$ 5,875,000.00
Jul-14	\$ 25,000.00	1.80%	\$ 8,812.50	\$ 33,812.50	\$ 5,850,000.00
Aug-14	\$ 25,000.00	1.80%	\$ 8,775.00	\$ 33,775.00	\$ 5,825,000.00
Sep-14	\$ 25,000.00	1.80%	\$ 8,737.50	\$ 33,737.50	\$ 5,800,000.00
Oct-14	\$ 25,000.00	1.80%	\$ 8,700.00	\$ 33,700.00	\$ 5,775,000.00
Nov-14	\$ 25,000.00	1.80%	\$ 8,662.50	\$ 33,662.50	\$ 5,750,000.00
Dec-14	\$ 25,000.00	1.80%	\$ 8,625.00	\$ 33,625.00	\$ 5,725,000.00
Jan-15	\$ 25,000.00	1.80%	\$ 8,587.50	\$ 33,587.50	\$ 5,700,000.00
Feb-15	\$ 25,000.00	1.80%	\$ 8,550.00	\$ 33,550.00	\$ 5,675,000.00
Mar-15	\$ 25,000.00	1.80%	\$ 8,512.50	\$ 33,512.50	\$ 5,650,000.00
Apr-15	\$ 25,000.00	1.80%	\$ 8,475.00	\$ 33,475.00	\$ 5,625,000.00
May-15	\$ 25,000.00	1.80%	\$ 8,437.50	\$ 33,437.50	\$ 5,600,000.00
Jun-15	\$ 25,000.00	1.80%	\$ 8,400.00	\$ 33,400.00	\$ 5,575,000.00
Jul-15	\$ 25,000.00	1.80%	\$ 8,362.50	\$ 33,362.50	\$ 5,550,000.00
Aug-15	\$ 25,000.00	1.80%	\$ 8,325.00	\$ 33,325.00	\$ 5,525,000.00
Sep-15	\$ 25,000.00	1.80%	\$ 8,287.50	\$ 33,287.50	\$ 5,500,000.00
Oct-15	\$ 25,000.00	1.80%	\$ 8,250.00	\$ 33,250.00	\$ 5,475,000.00
Nov-15	\$ 25,000.00	1.80%	\$ 8,212.50	\$ 33,212.50	\$ 5,450,000.00
Dec-15	\$ 25,000.00	1.80%	\$ 8,175.00	\$ 33,175.00	\$ 5,425,000.00
Jan-16	\$ 25,000.00	1.80%	\$ 8,137.50	\$ 33,137.50	\$ 5,400,000.00
Feb-16	\$ 25,000.00	1.80%	\$ 8,100.00	\$ 33,100.00	\$ 5,375,000.00
Mar-16	\$ 25,000.00	1.80%	\$ 8,062.50	\$ 33,062.50	\$ 5,350,000.00
Apr-16	\$ 25,000.00	1.80%	\$ 8,025.00	\$ 33,025.00	\$ 5,325,000.00
May-16	\$ 25,000.00	1.80%	\$ 7,987.50	\$ 32,987.50	\$ 5,300,000.00
Jun-16	\$ 25,000.00	1.80%	\$ 7,950.00	\$ 32,950.00	\$ 5,275,000.00
Jul-16	\$ 25,000.00	1.80%	\$ 7,912.50	\$ 32,912.50	\$ 5,250,000.00
Aug-16	\$ 25,000.00	1.80%	\$ 7,875.00	\$ 32,875.00	\$ 5,225,000.00
Sep-16	\$ 25,000.00	1.80%	\$ 7,837.50	\$ 32,837.50	\$ 5,200,000.00
Oct-16	\$ 25,000.00	1.80%	\$ 7,800.00	\$ 32,800.00	\$ 5,175,000.00
Nov-16	\$ 25,000.00	1.80%	\$ 7,762.50	\$ 32,762.50	\$ 5,150,000.00
Dec-16	\$ 25,000.00	1.80%	\$ 7,725.00	\$ 32,725.00	\$ 5,125,000.00
Jan-17	\$ 25,000.00	1.80%	\$ 7,687.50	\$ 32,687.50	\$ 5,100,000.00
Feb-17	\$ 25,000.00	1.80%	\$ 7,650.00	\$ 32,650.00	\$ 5,075,000.00
Mar-17	\$ 25,000.00	1.80%	\$ 7,612.50	\$ 32,612.50	\$ 5,050,000.00
Apr-17	\$ 25,000.00	1.80%	\$ 7,575.00	\$ 32,575.00	\$ 5,025,000.00
May-17	\$ 25,000.00	1.80%	\$ 7,537.50	\$ 32,537.50	\$ 5,000,000.00
Jun-17	\$ 25,000.00	1.80%	\$ 7,500.00	\$ 32,500.00	\$ 4,975,000.00
Jul-17	\$ 25,000.00	1.80%	\$ 7,462.50	\$ 32,462.50	\$ 4,950,000.00
Aug-17	\$ 25,000.00	1.80%	\$ 7,425.00	\$ 32,425.00	\$ 4,925,000.00
Sep-17	\$ 25,000.00	1.80%	\$ 7,387.50	\$ 32,387.50	\$ 4,900,000.00
Oct-17	\$ 25,000.00	1.80%	\$ 7,350.00	\$ 32,350.00	\$ 4,875,000.00
Nov-17	\$ 25,000.00	1.80%	\$ 7,312.50	\$ 32,312.50	\$ 4,850,000.00
Dec-17	\$ 25,000.00	1.80%	\$ 7,275.00	\$ 32,275.00	\$ 4,825,000.00
Jan-18	\$ 25,000.00	1.80%	\$ 7,237.50	\$ 32,237.50	\$ 4,800,000.00
Feb-18	\$ 25,000.00	1.80%	\$ 7,200.00	\$ 32,200.00	\$ 4,775,000.00
Mar-18	\$ 25,000.00	1.80%	\$ 7,162.50	\$ 32,162.50	\$ 4,750,000.00
Apr-18	\$ 25,000.00	1.80%	\$ 7,125.00	\$ 32,125.00	\$ 4,725,000.00
May-18	\$ 25,000.00	1.80%	\$ 7,087.50	\$ 32,087.50	\$ 4,700,000.00
Jun-18	\$ 25,000.00	1.80%	\$ 7,050.00	\$ 32,050.00	\$ 4,675,000.00
Jul-18	\$ 25,000.00	1.80%	\$ 7,012.50	\$ 32,012.50	\$ 4,650,000.00
Aug-18	\$ 25,000.00	1.80%	\$ 6,975.00	\$ 31,975.00	\$ 4,625,000.00
Sep-18	\$ 25,000.00	1.80%	\$ 6,937.50	\$ 31,937.50	\$ 4,600,000.00
Oct-18	\$ 25,000.00	1.80%	\$ 6,900.00	\$ 31,900.00	\$ 4,575,000.00
Nov-18	\$ 25,000.00	1.80%	\$ 6,862.50	\$ 31,862.50	\$ 4,550,000.00
Dec-18	\$ 25,000.00	1.80%	\$ 6,825.00	\$ 31,825.00	\$ 4,525,000.00
Jan-19	\$ 25,000.00	1.80%	\$ 6,787.50	\$ 31,787.50	\$ 4,500,000.00
Feb-19	\$ 25,000.00	1.80%	\$ 6,750.00	\$ 31,750.00	\$ 4,475,000.00
Mar-19	\$ 25,000.00	1.80%	\$ 6,712.50	\$ 31,712.50	\$ 4,450,000.00
Apr-19	\$ 25,000.00	1.80%	\$ 6,675.00	\$ 31,675.00	\$ 4,425,000.00
May-19	\$ 25,000.00	1.80%	\$ 6,637.50	\$ 31,637.50	\$ 4,400,000.00

Chelsea Area Wellness Foundation

Jun-19	\$ 25,000.00	1.80%	\$ 6,600.00	\$ 31,600.00	\$ 4,375,000.00	
Jul-19	\$ 25,000.00	1.80%	\$ 6,562.50	\$ 31,562.50	\$ 4,350,000.00	
Aug-19	\$ 25,000.00	1.80%	\$ 6,525.00	\$ 31,525.00	\$ 4,325,000.00	
Sep-19	\$ 25,000.00	1.80%	\$ 6,487.50	\$ 31,487.50	\$ 4,300,000.00	
Oct-19	\$ 25,000.00	1.80%	\$ 6,450.00	\$ 31,450.00	\$ 4,275,000.00	
Nov-19	\$ 25,000.00	1.80%	\$ 6,412.50	\$ 31,412.50	\$ 4,250,000.00	
Dec-19	\$ 25,000.00	1.80%	\$ 6,375.00	\$ 31,375.00	\$ 4,225,000.00	
Jan-20	\$ 25,000.00	1.80%	\$ 6,337.50	\$ 31,337.50	\$ 4,200,000.00	
Feb-20	\$ 25,000.00	1.80%	\$ 6,300.00	\$ 31,300.00	\$ 4,175,000.00	
Mar-20	\$ 25,000.00	1.80%	\$ 6,262.50	\$ 31,262.50	\$ 4,150,000.00	
Apr-20	\$ 25,000.00	1.80%	\$ 6,225.00	\$ 31,225.00	\$ 4,125,000.00	
May-20	\$ 25,000.00	1.80%	\$ 6,187.50	\$ 31,187.50	\$ 4,100,000.00	
Jun-20	\$ 25,000.00	1.80%	\$ 6,150.00	\$ 31,150.00	\$ 4,075,000.00	
Jul-20	\$ 25,000.00	1.80%	\$ 6,112.50	\$ 31,112.50	\$ 4,050,000.00	
Aug-20	\$ 25,000.00	1.80%	\$ 6,075.00	\$ 31,075.00	\$ 4,025,000.00	
Sep-20	\$ 25,000.00	1.80%	\$ 6,037.50	\$ 31,037.50	\$ 4,000,000.00	
Oct-20	\$ 25,000.00	1.80%	\$ 6,000.00	\$ 31,000.00	\$ 3,975,000.00	
Nov-20	\$ 25,000.00	1.80%	\$ 5,962.50	\$ 30,962.50	\$ 3,950,000.00	
Dec-20	\$ 25,000.00	1.80%	\$ 5,925.00	\$ 30,925.00	\$ 3,925,000.00	
Jan-21	\$ 25,000.00	1.80%	\$ 5,887.50	\$ 30,887.50	\$ 3,900,000.00	
Feb-21	\$ 25,000.00	1.80%	\$ 5,850.00	\$ 30,850.00	\$ 3,875,000.00	
Mar-21	\$ 25,000.00	1.80%	\$ 5,812.50	\$ 30,812.50	\$ 3,850,000.00	
Apr-21	\$ 25,000.00	1.80%	\$ 5,775.00	\$ 30,775.00	\$ 3,825,000.00	
May-21	\$ 25,000.00	1.80%	\$ 5,737.50	\$ 30,737.50	\$ 3,800,000.00	
Jun-21	\$ 25,000.00	1.80%	\$ 5,700.00	\$ 30,700.00	\$ 3,775,000.00	
Jul-21	\$ 25,000.00	1.80%	\$ 5,662.50	\$ 30,662.50	\$ 3,750,000.00	
Aug-21	\$ 25,000.00	1.80%	\$ 5,625.00	\$ 30,625.00	\$ 3,725,000.00	
Sep-21	\$ 25,000.00	1.80%	\$ 5,587.50	\$ 30,587.50	\$ 3,700,000.00	
Oct-21	\$ 25,000.00	1.80%	\$ 5,550.00	\$ 30,550.00	\$ 3,675,000.00	
Nov-21	\$ 25,000.00	1.80%	\$ 5,512.50	\$ 30,512.50	\$ 3,650,000.00	
Dec-21	\$ 25,000.00	1.80%	\$ 5,475.00	\$ 30,475.00	\$ 3,625,000.00	
Jan-22	\$ 25,000.00	1.80%	\$ 5,437.50	\$ 30,437.50	\$ 3,600,000.00	
Feb-22	\$ 25,000.00	1.80%	\$ 5,400.00	\$ 30,400.00	\$ 3,575,000.00	
Mar-22	\$ 25,000.00	1.80%	\$ 5,362.50	\$ 30,362.50	\$ 3,550,000.00	
Apr-22	\$ 25,000.00	1.80%	\$ 5,325.00	\$ 30,325.00	\$ 3,525,000.00	
May-22	\$ 25,000.00	1.80%	\$ 5,287.50	\$ 30,287.50	\$ 3,500,000.00	
Jun-22	\$ 25,000.00	1.80%	\$ 5,250.00	\$ 30,250.00	\$ 3,475,000.00	
Jul-22	\$ 25,000.00	1.80%	\$ 5,212.50	\$ 30,212.50	\$ 3,450,000.00	
Aug-22	\$ 25,000.00	1.80%	\$ 5,175.00	\$ 30,175.00	\$ 3,425,000.00	
Sep-22	\$ 25,000.00	1.80%	\$ 5,137.50	\$ 30,137.50	\$ 3,400,000.00	
Oct-22	\$ 25,000.00	1.80%	\$ 5,100.00	\$ 30,100.00	\$ 3,375,000.00	
Nov-22	\$ 25,000.00	1.80%	\$ 5,062.50	\$ 30,062.50	\$ 3,350,000.00	
Dec-22	\$ 25,000.00	1.80%	\$ 5,025.00	\$ 30,025.00	\$ 3,325,000.00	
Jan-23	\$ 25,000.00	1.80%	\$ 4,987.50	\$ 29,987.50	\$ 3,300,000.00	
Feb-23	\$ 25,000.00	1.80%	\$ 4,950.00	\$ 29,950.00	\$ 3,275,000.00	
Mar-23	\$ 25,000.00	1.80%	\$ 4,912.50	\$ 29,912.50	\$ 3,250,000.00	
Apr-23	\$ 25,000.00	1.80%	\$ 4,875.00	\$ 29,875.00	\$ 3,225,000.00	
May-23	\$ 25,000.00	1.80%	\$ 4,837.50	\$ 29,837.50	\$ 3,200,000.00	
Jun-23	\$ 25,000.00	1.80%	\$ 4,800.00	\$ 29,800.00	\$ 3,175,000.00	
Jul-23	\$ 25,000.00	1.80%	\$ 4,762.50	\$ 29,762.50	\$ 3,150,000.00	
Aug-23	\$ 25,000.00	1.80%	\$ 4,725.00	\$ 29,725.00	\$ 3,125,000.00	
Sep-23	\$ 25,000.00	1.80%	\$ 4,687.50	\$ 29,687.50	\$ 3,100,000.00	
Oct-23	\$ 25,000.00	1.80%	\$ 4,650.00	\$ 29,650.00	\$ 3,075,000.00	
Nov-23	\$ 25,000.00	1.80%	\$ 4,612.50	\$ 29,612.50	\$ 3,050,000.00	
Dec-23	\$ 25,000.00	1.80%	\$ 4,575.00	\$ 29,575.00	\$ 3,025,000.00	
Jan-24	\$ 25,000.00	1.80%	\$ 4,537.50	\$ 29,537.50	\$ 3,000,000.00	
Feb-24	\$ 25,000.00	1.80%	\$ 4,500.00	\$ 29,500.00	\$ 2,975,000.00	
Mar-24	\$ 25,000.00	1.80%	\$ 4,462.50	\$ 29,462.50	\$ 2,950,000.00	
Apr-24	\$ 25,000.00	1.80%	\$ 4,425.00	\$ 29,425.00	\$ 2,925,000.00	
May-24	\$ 25,000.00	1.80%	\$ 4,387.50	\$ 29,387.50	\$ 2,900,000.00	
Jun-24	\$ 25,000.00	1.80%	\$ 4,350.00	\$ 29,350.00	\$ 2,875,000.00	
Jul-24	\$ 25,000.00	1.80%	\$ 4,312.50	\$ 29,312.50	\$ 2,850,000.00	
Aug-24	\$ 25,000.00	1.80%	\$ 4,275.00	\$ 29,275.00	\$ 2,825,000.00	
Sep-24	\$ 25,000.00	1.80%	\$ 4,237.50	\$ 29,237.50	\$ 2,800,000.00	
Oct-24	\$ 25,000.00	1.80%	\$ 4,200.00	\$ 29,200.00	\$ 2,775,000.00	
Nov-24	\$ 25,000.00	1.80%	\$ 4,162.50	\$ 29,162.50	\$ 2,750,000.00	
Dec-24	\$ 25,000.00	1.80%	\$ 4,125.00	\$ 29,125.00	\$ 2,725,000.00	
Jan-25	\$ 25,000.00	1.80%	\$ 4,087.50	\$ 29,087.50	\$ 2,700,000.00	
Feb-25	\$ 25,000.00	1.80%	\$ 4,050.00	\$ 29,050.00	\$ 2,675,000.00	

Chelsea Area Wellness Foundation

Mar-25	\$ 25,000.00	1.80%	\$ 4,012.50	\$ 29,012.50	\$ 2,650,000.00	
Apr-25	\$ 25,000.00	1.80%	\$ 3,975.00	\$ 28,975.00	\$ 2,625,000.00	
May-25	\$ 25,000.00	1.80%	\$ 3,937.50	\$ 28,937.50	\$ 2,600,000.00	
Jun-25	\$ 25,000.00	1.80%	\$ 3,900.00	\$ 28,900.00	\$ 2,575,000.00	
Jul-25	\$ 25,000.00	1.80%	\$ 3,862.50	\$ 28,862.50	\$ 2,550,000.00	
Aug-25	\$ 25,000.00	1.80%	\$ 3,825.00	\$ 28,825.00	\$ 2,525,000.00	
Sep-25	\$ 25,000.00	1.80%	\$ 3,787.50	\$ 28,787.50	\$ 2,500,000.00	
Oct-25	\$ 25,000.00	1.80%	\$ 3,750.00	\$ 28,750.00	\$ 2,475,000.00	
Nov-25	\$ 25,000.00					
Dec-25	\$ 25,000.00					
Jan-26	\$ 25,000.00					
Feb-26	\$ 25,000.00					
Mar-26	\$ 25,000.00					
Apr-26	\$ 25,000.00					
May-26	\$ 25,000.00					
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Jul-26	\$ 25,000.00					
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Jul-30	\$ 25,000.00					
Aug-30	\$ 25,000.00					
Sep-30	\$ 25,000.00					
Oct-30	\$ 25,000.00					
Nov-30	\$ 25,000.00					

Chelsea Area Wellness Foundation

Dec-30	\$ 25,000.00					
Jan-31	\$ 25,000.00					
Feb-31	\$ 25,000.00					
Mar-31	\$ 25,000.00					
Apr-31	\$ 25,000.00					
May-31	\$ 25,000.00					
Jun-31	\$ 25,000.00					
Jul-31	\$ 25,000.00					
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Nov-31	\$ 25,000.00					
Dec-31	\$ 25,000.00					
Jan-32	\$ 25,000.00					
Feb-32	\$ 25,000.00					
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Apr-32	\$ 25,000.00					
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Sep-33	\$ 25,000.00					
Oct-33	\$ 25,000.00					
Nov-33	\$ 25,000.00					
Dec-33	\$ 25,000.00					

Chelsea Area Wellness Foundation

\$ 45,537.69	\$ 21,202.79	\$ 66,740.48
\$ 45,600.08	\$ 21,102.90	\$ 66,702.98
\$ 45,662.66	\$ 21,002.82	\$ 66,665.48
\$ 45,725.43	\$ 20,902.55	\$ 66,627.98
\$ 45,788.38	\$ 20,802.10	\$ 66,590.48
\$ 45,851.53	\$ 20,701.45	\$ 66,552.98
\$ 45,914.88	\$ 20,600.60	\$ 66,515.48
\$ 45,978.41	\$ 20,499.57	\$ 66,477.98
\$ 46,042.14	\$ 20,398.34	\$ 66,440.48
\$ 46,106.06	\$ 20,296.92	\$ 66,402.98
\$ 46,170.17	\$ 20,195.31	\$ 66,365.48
\$ 46,234.48	\$ 20,093.50	\$ 66,327.98
\$ 46,298.99	\$ 19,991.49	\$ 66,290.48
\$ 46,363.69	\$ 19,889.29	\$ 66,252.98
\$ 46,428.59	\$ 19,786.89	\$ 66,215.48
\$ 46,493.68	\$ 19,684.30	\$ 66,177.98
\$ 46,558.97	\$ 19,581.51	\$ 66,140.48
\$ 46,624.46	\$ 19,478.52	\$ 66,102.98
\$ 46,690.15	\$ 19,375.33	\$ 66,065.48
\$ 46,756.04	\$ 19,271.94	\$ 66,027.98
\$ 46,822.13	\$ 19,168.35	\$ 65,990.48
\$ 46,888.42	\$ 19,064.56	\$ 65,952.98
\$ 46,954.91	\$ 18,960.57	\$ 65,915.48
\$ 47,021.61	\$ 18,856.37	\$ 65,877.98
\$ 47,088.50	\$ 18,751.98	\$ 65,840.48
\$ 47,155.60	\$ 18,647.38	\$ 65,802.98
\$ 47,222.91	\$ 18,542.57	\$ 65,765.48
\$ 47,290.41	\$ 18,437.57	\$ 65,727.98
\$ 47,358.13	\$ 18,332.35	\$ 65,690.48
\$ 47,426.05	\$ 18,226.93	\$ 65,652.98
\$ 47,494.17	\$ 18,121.31	\$ 65,615.48
\$ 47,562.50	\$ 18,015.48	\$ 65,577.98
\$ 47,631.04	\$ 17,909.44	\$ 65,540.48
\$ 47,699.79	\$ 17,803.19	\$ 65,502.98
\$ 47,768.74	\$ 17,696.74	\$ 65,465.48
\$ 47,837.91	\$ 17,590.07	\$ 65,427.98
\$ 47,907.29	\$ 17,483.19	\$ 65,390.48
\$ 47,976.87	\$ 17,376.11	\$ 65,352.98
\$ 48,046.67	\$ 17,268.81	\$ 65,315.48
\$ 48,116.68	\$ 17,161.30	\$ 65,277.98
\$ 48,186.90	\$ 17,053.58	\$ 65,240.48
\$ 48,257.34	\$ 16,945.64	\$ 65,202.98
\$ 48,327.99	\$ 16,837.49	\$ 65,165.48
\$ 48,398.85	\$ 16,729.13	\$ 65,127.98
\$ 48,469.93	\$ 16,620.55	\$ 65,090.48
\$ 48,541.23	\$ 16,511.75	\$ 65,052.98
\$ 48,612.74	\$ 16,402.74	\$ 65,015.48
\$ 48,684.47	\$ 16,293.51	\$ 64,977.98
\$ 48,756.42	\$ 16,184.06	\$ 64,940.48
\$ 48,828.59	\$ 16,074.39	\$ 64,902.98
\$ 48,900.97	\$ 15,964.51	\$ 64,865.48
\$ 48,973.58	\$ 15,854.40	\$ 64,827.98
\$ 49,046.40	\$ 15,744.08	\$ 64,790.48
\$ 49,119.45	\$ 15,633.53	\$ 64,752.98
\$ 49,192.72	\$ 15,522.76	\$ 64,715.48
\$ 49,266.21	\$ 15,411.77	\$ 64,677.98
\$ 49,339.92	\$ 15,300.56	\$ 64,640.48
\$ 49,413.86	\$ 15,189.12	\$ 64,602.98
\$ 49,488.03	\$ 15,077.45	\$ 64,565.48
\$ 49,562.41	\$ 14,965.57	\$ 64,527.98
\$ 49,637.03	\$ 14,853.45	\$ 64,490.48
\$ 49,711.87	\$ 14,741.11	\$ 64,452.98
\$ 49,786.94	\$ 14,628.54	\$ 64,415.48
\$ 49,862.23	\$ 14,515.75	\$ 64,377.98
\$ 49,937.76	\$ 14,402.72	\$ 64,340.48
\$ 50,013.51	\$ 14,289.47	\$ 64,302.98
\$ 50,089.50	\$ 14,175.98	\$ 64,265.48
\$ 50,165.71	\$ 14,062.27	\$ 64,227.98
\$ 50,242.16	\$ 13,948.32	\$ 64,190.48

