



## ***5 Healthy Towns Foundation***

### **Finance Committee Meeting**

**~ August 16, 2016 ~  
5:00 pm**

### **AGENDA**

- I. Call to Order
- II. Approval of June 21, 2016 minutes\*
- III. Russell
  - a. 1<sup>st</sup> Quarter
  - b. June
  - c. July
- IV. 5HF
  - a. 1<sup>st</sup> Q Income and expense
  - b. 1<sup>st</sup> Q Balance Sheet
  - c. July Wellness Center operations report
- V. Transition to Rehmann Robson

Note: The Investment and Spending policy will be reviewed in September. The current version was approved by 5HF BOD in November 2015. The current policy allocations have been reviewed by Russell Financial. Their analysis will be available at the September meeting.

[ *Internet and Password – 5healthytowns, 310nms203* ]

\*Material available online

\*\*Material available at the meeting



**5 Healthy Towns Foundation  
Finance Committee Meeting Minutes  
June 21, 2016**

Present: Scott Broshar, Robert Stephens, Mark Royce, Jeff Wallace, Amy Heydlauff  
Absent: Tom Mann

1. **Call to Order:** 5:00 p.m.
2. **Approval of Minutes:** Motion to approve April 19, 2016 minutes made, seconded and passed with the following corrections:
  - a. Broshar spelled correctly
  - b. Robert Stephens was in attendance
3. Reviewed draft Plante Moran annual review
  - a. The final report will be presented to the BOD on June 27, 2016 by Plante Moran. The Finance Committee has the following questions:
    1. Is interest earned substantially less this year because of the type of investment?
    2. Does that line include both investment and dividends?
    3. Why is the grant line for SJMC through 2020 when contract is through 2019?
    4. Note 4, page 10 was difficult to understand for our committee. We are concerned it will be even more so for the BOD. Can changes be made to clarify?

***Action: A. Heydlauff will contact Kellie Goines & Kevin Rogner of Plante Moran with these questions.***

4. May financial reports including Income and Expense, Balance Sheet and WC operations reports were reviewed.
  - a. Revise our budget when land lease negotiations are completed to reflect changes in revenue
  - b. Revise asset value of UM land when appraisal is complete

5. There was impromptu discussion about our allocations in light of our cash needs. Due to limited opportunities for reasonable yield in a more conservative risk allocation it was determined we will maintain the current allocation until our 2<sup>nd</sup> Q Russell results are reported. Our established Investment Policy Review month is August. If revisions are necessary we will make the decision following 2<sup>nd</sup> Q results and policy review.

Meeting adjourned at 6:00 pm

Next meeting: August 16, 2016 @ 5:00 pm

Recorded by: Amy Heydlauff

---

Jeff Wallace  
Treasurer, 5 Healthy Towns Foundation

---

Date

June 22, 2016 addendum:

Responses from Kevin Rogner, Plante Moran

- The interest earned is about 10% of what it was last year. If I recall that was because of the kinds of investments. *Correct? Also, is this line interest and dividends? Correct, the new investments do not generate interest/dividends. Rather, it all runs through realized/unrealized gain/loss*
- I am curious why there is a grant back line for SJMC of about \$3000 in 2020. I thought the contracted give-back came to an end in 2019 (April 30, 2019) *2020 indicates the fiscal year. Since it ends in April 2019, there is one month in FY 2020.*
- The Finance Committee had a difficult time understanding Note 4, page 10. We wonder if there is a way to clarify the totals & how they were calculated. What is the \$630k, actually? In general this can be an item that needs explanation for our board so if the Note could be more clear we'd start on a better footing. *The table at the bottom of page 10 will hopefully clarify this. It might be worth discussing this one on the phone to talk through clarifying the confusion.*

# ACCOUNT STATEMENT

## CHELSEA - AREA WELLNESS FOUNDATION INVESTMENT ACCOUNT

Account: SIMX

For the period April 1, 2016 through June 30, 2016

### REPORT CONTENTS

<b>Executive Summary .....</b>	<b>2</b>
A brief summary of account activity for the period and year to date	
<b>Account Reconciliation .....</b>	<b>3</b>
A detailed reconciliation of all account activity for the period and year to date	
<b>Summary of Assets and Liabilities.....</b>	<b>4</b>
A summary of total assets and liabilities including receivables and payables	
<b>Holdings.....</b>	<b>5</b>
An inventory of all assets held in the account, on a trade date basis, at the end of the period	
<b>Cash Transactions .....</b>	<b>7</b>
Detail of all cash activity during the period sorted by transaction type	
<b>Asset Purchases and Asset Sales.....</b>	<b>8</b>
Detail of all asset purchases, asset sales and free receipts during the period on a trade date basis	
<b>Realized Gains and Losses.....</b>	<b>10</b>
Detailed calculation of the gains or losses realized on sales during the period	
<b>Open Trades .....</b>	<b>13</b>
Detail on all trades placed during the period but not settled	
<b>Earned Income .....</b>	<b>14</b>
Detail on all interest and dividends earned during the period	
<b>Dividend Receivable .....</b>	<b>16</b>
Detail on all dividends declared but not paid	
<b>Interest Receivable .....</b>	<b>17</b>
Detail on all interest accrued but not paid	
<b>Tax Reclaim Receivable .....</b>	<b>18</b>
Detail of taxes paid on dividends but not yet reclaimed	
<b>Transaction Adjustments .....</b>	<b>19</b>
A report of cash and non-cash adjustments affecting the value of the account	

**EXECUTIVE SUMMARY**  
**CHELSEA-AREA WELLNESS FDN**  
**INVESTMENT ACCOUNT**

07/19/2016 07:57:AM

Account: SIMX

For the period April 1, 2016 through June 30, 2016

	<b>Current Period Market Value</b>	<b>Year to Date Market Value</b>
<b>Beginning Balance</b>	24,544,087.31	24,544,087.31
Cash Receipts	0.00	0.00
Cash Disbursements	-725,000.00	-725,000.00
Expenses Paid	-47,340.00	-47,340.00
Investment Gain/Loss	641,557.01	641,557.01
<b>Ending Balance</b>	<u>24,413,304.32</u>	<u>24,413,304.32</u>

**ACCOUNT RECONCILIATION**  
**CHELSEA-AREA WELLNESS FDN**  
**INVESTMENT ACCOUNT**

07/19/2016 7:57 AM

Account: SIMX

For the period April 1, 2016 through June 30, 2016

	<b>Current Period Market Value</b>	<b>Year to Date Market Value</b>
<b>Beginning Balance</b>	24,544,087.31	24,544,087.31
<b>Cash Receipts</b>	0.00	0.00
<b>Cash Disbursements</b>	-725,000.00	-725,000.00
<b>Expenses Paid</b>		
Investment Management Expense	-47,340.00	-47,340.00
Total Expenses Paid	<u>-47,340.00</u>	<u>-47,340.00</u>
<b>Investment Gain/Loss</b>		
Realized Gain/Loss	19,080.51	19,080.51
Unrealized Gain/Loss	622,476.50	622,476.50
Total Investment Gain/Loss	<u>641,557.01</u>	<u>641,557.01</u>
<b>Ending Balance</b>	<u><u>24,413,304.32</u></u>	<u><u>24,413,304.32</u></u>

# SUMMARY OF ASSETS AND LIABILITIES

## CHELSEA-AREA WELLNESS FDN

07/19/2016 07:57 AM

### INVESTMENT ACCOUNT

Account: SIMX

For the period April 1, 2016 through June 30, 2016

	Starting Balance	Net Activity	Ending Balance
<b>Assets</b>			
Total Cost Of Investments	24,564,716.92	-753,259.49	23,811,457.43
Cash	0.00	0.00	0.00
Dividend Receivable	0.00	0.00	0.00
Interest Receivable	0.00	0.00	0.00
Tax Reclaim Receivable	0.00	0.00	0.00
Receivable For Investments Sold	0.00	0.00	0.00
Total Cost of Assets	24,564,716.92	-753,259.49	23,811,457.43
<b>Liabilities</b>			
Payable For Investments Purchased	0.00	0.00	0.00
Total Cost of Liabilities	0.00	0.00	0.00
Total Net Cost of Assets	24,564,716.92	-753,259.49	23,811,457.43
Unrealized Gain / Loss	-20,629.61	622,476.50	601,846.89
<b>Market Value of Assets</b>	24,544,087.31	-130,782.99	24,413,304.32

# HOLDINGS

## CHELSEA-AREA WELLNESS FDN INVESTMENT ACCOUNT

07/19/2016 07:58 AM

Account: SIMX

As of June 30, 2016

Base Currency: USD - US DOLLAR				Rate	Maturity Date				
Asset ID	Asset Description		Unit	Total		Market	Unrealized	% Curr	
	Units	Fund	Cost	Cost	Unit Price	Value	Gain/Loss	% Comp	

### EQUITY

#### US DOLLAR

Exchange Rate: 1.000000

78249Q810	RUSSELL INSTL FDS LLC MULTI ASSET CORE PLUS FD								
	1,471,908.110	SIMX	Local	12.024409	17,698,825.72	12.420000	18,281,098.73	582,273.01	74.88
			Base	12.024409	17,698,825.72	12.420000	18,281,098.73	582,273.01	74.88

78249Q877	RUSSELL INSTL FDS LLC CORE BD FD								
	215,550.742	SIMX	Local	15.368222	3,312,631.71	16.290000	3,511,321.59	198,689.88	14.38
			Base	15.368222	3,312,631.71	16.290000	3,511,321.59	198,689.88	14.38

ACIOCL328	RUSSELL TTL RETURN Q CL B SRS 6								
	2,800.000	SIMX	Local	1,000.000000	2,800,000.00	936.030000	2,620,884.00	-179,116.00	10.74
			Base	1,000.000000	2,800,000.00	936.030000	2,620,884.00	-179,116.00	10.74

#### US DOLLAR Total

	1,690,258.852		Local		23,811,457.43		24,413,304.32	601,846.89	100.00
			Base		23,811,457.43		24,413,304.32	601,846.89	100.00

#### EQUITY Total

	1,690,258.852		Base		23,811,457.43		24,413,304.32	601,846.89	100.00
--	---------------	--	------	--	---------------	--	---------------	------------	--------

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted



# HOLDINGS

## CHELSEA-AREA WELLNESS FDN INVESTMENT ACCOUNT

07/19/2016 07:58 AM

Account: SIMX

As of June 30, 2016

Base Currency: USD - US DOLLAR				Rate	Maturity Date				
Asset ID	Asset Description	Unit	Fund	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Comp
<b>COMPOSITE Total</b>									
		1,690,258.852	Base		23,811,457.43		24,413,304.32	601,846.89	100.00

### MARKET VALUE SUMMARY

Total Market Value	24,413,304.32
Total Market Value of Assets	<u>24,413,304.32</u>

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# CASH TRANSACTIONS

## CHELSEA-AREA WELLNESS FDN

07/19/2016 07:57 AM

### INVESTMENT ACCOUNT

Account: SIMX

Currency: US DOLLAR

For the period April 1, 2016 through June 30, 2016

Base Currency: USD - US DOLLAR						
Settled	Acct	Asset ID	Par/Shares/Contracts	Security Description Rate      Maturity Date		Amount
04/01/2016				<b>BEGINNING BALANCE</b>		<b>0.00</b>
<b>CASH TRANSFER DELIVERED</b>						
04/13/2016	SIMX			OPERATING CASH		-175,000.00
04/27/2016	SIMX			OPERATING CASH		-250,000.00
05/27/2016	SIMX			OPERATING CASH		-200,000.00
06/28/2016	SIMX			OPERATING CASH		-100,000.00
<b>TOTAL</b>	<b>CASH TRANSFER DELIVERED</b>					<b>-725,000.00</b>
<b>INVESTMENT MANAGEMENT EXPENSE</b>						
04/26/2016	SIMX			1Q16		-47,340.00
<b>TOTAL</b>	<b>INVESTMENT MANAGEMENT EXPENSE</b>					<b>-47,340.00</b>
<b>SECURITIES SOLD</b>						
04/13/2016	SIMX	78249Q810	14,450.867	RUSSELL INSTL FDS LLC MULTI ASSET CORE PLUS FD		175,000.00
04/26/2016	SIMX	78249Q810	3,833.198	RUSSELL INSTL FDS LLC MULTI ASSET CORE PLUS FD		47,340.00
04/27/2016	SIMX	78249Q810	20,177.563	RUSSELL INSTL FDS LLC MULTI ASSET CORE PLUS FD		250,000.00
05/27/2016	SIMX	78249Q810	16,142.050	RUSSELL INSTL FDS LLC MULTI ASSET CORE PLUS FD		200,000.00
06/28/2016	SIMX	78249Q810	2,640.959	RUSSELL INSTL FDS LLC MULTI ASSET CORE PLUS FD		31,348.18
06/28/2016	SIMX	78249Q877	4,224.727	RUSSELL INSTL FDS LLC CORE BD FD		68,651.82
<b>TOTAL</b>	<b>SECURITIES SOLD</b>					<b>772,340.00</b>
06/30/2016				<b>LEDGER ENDING BALANCE</b>		<b>0.00</b>

# ASSET SALES

## CHELSEA-AREA WELLNESS FDN

07/19/2016 07:57 AM

INVESTMENT ACCOUNT

Account: SIMX

For the period April 1, 2016 through June 30, 2016

Base Currency: USD - LAR

Asset ID	Security Name/Description	Trd Date	Stl Date	Fail Days	Broker Name	Stl Cur/Loc	Comm Per Shr
Shares/Par/Contracts	Exchange Rate Fund	Price	Interest	Commissions	Taxes/Fees/Other	Net Proceeds	
Units/Original Face							

### EQUITY

#### US DOLLAR

78249Q810	RUSSELL INSTL FDS LLC	MULTI ASSET CORE PLU	12 Apr 2016	13 Apr 2016	FRANK RUSSELL	USD/BOS	
	14,450.867	1.000000 SIMX	Local	12.110000	0.00	0.00	175,000.00
			Base	12.110000	0.00	0.00	175,000.00
				25 Apr 2016	26 Apr 2016	FRANK RUSSELL	USD/BOS
	3,833.198	1.000000 SIMX	Local	12.350001	0.00	0.00	47,340.00
			Base	12.350001	0.00	0.00	47,340.00
				26 Apr 2016	27 Apr 2016	FRANK RUSSELL	USD/BOS
	20,177.563	1.000000 SIMX	Local	12.390000	0.00	0.00	250,000.00
			Base	12.390000	0.00	0.00	250,000.00
				26 May 2016	27 May 2016	FRANK RUSSELL	USD/BOS
	16,142.050	1.000000 SIMX	Local	12.390000	0.00	0.00	200,000.00
			Base	12.390000	0.00	0.00	200,000.00
				27 Jun 2016	28 Jun 2016	FRANK RUSSELL	USD/BOS
	2,640.959	1.000000 SIMX	Local	11.869999	0.00	0.00	31,348.18
			Base	11.869999	0.00	0.00	31,348.18
<b>78249Q810 Total</b>							
	57,244.637		Local		0.00	0.00	703,688.18
			Base		0.00	0.00	703,688.18

7	RUSSELL INSTL FDS LLC	CORE BD FD	27 Jun 2016	28 Jun 2016	FRANK RUSSELL	USD/BOS	
---	-----------------------	------------	-------------	-------------	---------------	---------	--

# ASSET SALES

## CHELSEA-AREA WELLNESS FDN

07/19/2016 07:57 AM

INVESTMENT ACCOUNT

Account: SIMX

For the period April 1, 2016 through June 30, 2016

Base Currency: USD - LAR

Asset ID	Security Name/Description	Trd Date	Stl Date	Fail Days	Broker Name	Stl Cur/Loc	Comm Per Shr
Shares/Par/Contracts	Exchange Rate Fund	Price	Interest	Commissions	Taxes/Fees/Other	Net Proceeds	
Units/Original Face							

4,224.727	1.000000 SIMX	Local	16.250001	0.00	0.00	0.00	68,651.82
		Base	16.250001	0.00	0.00	0.00	68,651.82

### US DOLLAR Total

61,469.364		Local		0.00	0.00	0.00	772,340.00
		Base		0.00	0.00	0.00	772,340.00

### EQUITY Total

61,469.364		Base		0.00	0.00	0.00	772,340.00
------------	--	------	--	------	------	------	------------

---

### ASSET SALES Total

61,469.364		Base		0.00	0.00	0.00	772,340.00
------------	--	------	--	------	------	------	------------

---

# REALIZED GAINS AND LOSSES

## CHELSEA-AREA WELLNESS FDN

07/19/2016 7:57 AM

### INVESTMENT ACCOUNT

Account: SIMX

For the period April 1, 2016 through June 30, 2016

Base Currency: USD - US DOLLAR

Fund	Asset ID	Security Name	Security Description	Maturity Date	Rate	Trd Date	Stl Date	Sell Rate
SSB Trade ID	Lot	Shares/Par	Principal Net	Cost	Security Gn/Ls	Curr Gn/Ls	Net Gn/Ls	

### EQUITY

#### US DOLLAR

SIMX	78249Q810	RUSSELL INSTL FDS LLC	MULTI ASSET CORE PLUS FD			12 Apr 2016	13 Apr 2016	1.000000
	16DIKBBR3BC	124	14,450.867	Local	175,000.00	173,763.14		1,236.86
				Base	175,000.00	173,763.14		1,236.86
							0.00	1,236.86
SIMX	78249Q810	RUSSELL INSTL FDS LLC	MULTI ASSET CORE PLUS FD			25 Apr 2016	26 Apr 2016	1.000000
	16DRKBBSXLK	126	3,833.198	Local	47,340.00	46,091.94		1,248.06
				Base	47,340.00	46,091.94		1,248.06
							0.00	1,248.06
SIMX	78249Q810	RUSSELL INSTL FDS LLC	MULTI ASSET CORE PLUS FD			26 Apr 2016	27 Apr 2016	1.000000
	16DSKBBSGMM	128	20,177.563	Local	250,000.00	242,623.28		7,376.72
				Base	250,000.00	242,623.28		7,376.72
							0.00	7,376.72
SIMX	78249Q810	RUSSELL INSTL FDS LLC	MULTI ASSET CORE PLUS FD			26 May 2016	27 May 2016	1.000000
	16ETKBBSF3T	130	16,142.050	Local	200,000.00	194,098.62		5,901.38
				Base	200,000.00	194,098.62		5,901.38
							0.00	5,901.38
SIMX	78249Q810	RUSSELL INSTL FDS LLC	MULTI ASSET CORE PLUS FD			27 Jun 2016	28 Jun 2016	1.000000
	16FTKBBVW2P	134	2,640.959	Local	31,348.18	31,755.97		-407.79
				Base	31,348.18	31,755.97		-407.79
							0.00	-407.79
	<b>78249Q810 Total</b>			Local	703,688.18	688,332.95		15,355.23
				Base	703,688.18	688,332.95		15,355.23
							0.00	15,355.23
SIMX	78249Q877	RUSSELL INSTL FDS LLC	CORE BD FD			27 Jun 2016	28 Jun 2016	1.000000
	16FTKBBVW2N	133	4,224.727	Local	68,651.82	64,926.54		3,725.28
				Base	68,651.82	64,926.54		3,725.28
							0.00	3,725.28

# REALIZED GAINS AND LOSSES

## CHELSEA-AREA WELLNESS FDN

07/19/2016 7:57 AM

### INVESTMENT ACCOUNT

Account: SIMX

For the period April 1, 2016 through June 30, 2016

Base Currency: USD - US DOLLAR									
Fund	Asset ID	Security Name	Security Description	Maturity Date	Rate	Trd Date	Stl Date	Sell Rate	
SSB Trade ID	Lot	Shares/Par	Principal Net	Cost	Security Gn/Ls	Curr Gn/Ls	Net Gn/Ls		
<b>US DOLLAR Total</b>			61,469.36	Local	772,340.00	753,259.49	19,080.51		19,080.51
				Base	772,340.00	753,259.49	19,080.51	0.00	19,080.51
<b>EQUITY Total</b>				Base	772,340.00	753,259.49	19,080.51	0.00	19,080.51

# REALIZED GAINS AND LOSSES

CHELSEA-AREA WELLNESS FDN

07/19/2016 7:57 AM

## INVESTMENT ACCOUNT

Account: SIMX

For the period April 1, 2016 through June 30, 2016

Base Currency: USD - US DOLLAR									
Fund	Asset ID	Security Name	Security Description	Maturity Date	Rate	Trd Date	Stl Date	Sell Rate	
SSB Trade ID	Lot	Shares/Par	Principal Net	Cost	Security Gn/Ls	Curr Gn/Ls	Net Gn/Ls		

**COMPOSITE Total**

Base	772,340.00	753,259.49	19,080.51	0.00	19,080.51
------	------------	------------	-----------	------	-----------

# OPEN TRADES - PURCHASES AND SALES

CHELSEA-AREA WELLNESS FDN

07/19/2016 07:58 AM

## INVESTMENT ACCOUNT

Account: SIMX

As of June 30, 2016

Base Currency: USD - US DOLLAR									
Asset ID	Security Description	Rate	Mat Date	Trd Date	Cont Stl Date	Fail Days	Broker	Trade Curr	
SSB Trade ID		Shares/Par/Contracts			Interest		Net Amount	Current Value	Unreal Gn/Ls
Fund	SSELL/BTC	Adjustment							

\*\*\*\*\* No Activity for This Period \*\*\*\*\*



**EARNED INCOME - DIVIDENDS**  
**CHELSEA-AREA WELLNESS FDN**  
**INVESTMENT ACCOUNT**

07/19/2016 07:57 AM

Account: SIMX

For the period April 1, 2016 through June 30, 2016

Base Currency: USD - USD

Asset ID	Security Description	Ex Date	Rec Date	Pay Date	NRA Tax Ctry	Dividend Rate	Ticker
Tran Type	Fund						
Report Date	Shares	Gross Income	Whhld Income	Reclaim	Net Income	Paid Income	Real Gain/Loss

\*\*\*\*\* No Activity for This Period \*\*\*\*\*

# EARNED INCOME - INTEREST

CHELSEA-AREA WELLNESS FDN

07/19/2016 07:57 AM

## INVESTMENT ACCOUNT

Account: SIMX

For the period April 1, 2016 through June 30, 2016

Base Currency: USD - USD

Fund	Asset ID	Security Description						Rate	Maturity Date
Acct	Lot		Gross Income	Income Tax Exp	Income Curr Gn/Ls	Tax Exp Curr Gn/Ls	Net Income	Net Amortization	Amort Curr Gn/Ls

\*\*\*\*\* No Activity for This Period \*\*\*\*\*

**DIVIDEND RECEIVABLE**  
**CHELSEA-AREA WELLNESS FDN**  
**INVESTMENT ACCOUNT**

07/19/2016 07:58 AM

Account: SIMX

As of June 30, 2016

Base Currency: USD - US DOLLAR

Asset ID Fund	Security Description Shares	Dividends	Tax Reclaim Rec	Dividend Rate Tax Withheld	Ex Date Net Total	Payable Date Current Net	Past Due Unrealized Gn/Ls
------------------	--------------------------------	-----------	-----------------	-------------------------------	----------------------	-----------------------------	------------------------------

\*\*\*\*\* No Activity for This Period \*\*\*\*\*

**INTEREST RECEIVABLE**  
**CHELSEA-AREA WELLNESS FDN**  
**INVESTMENT ACCOUNT**

07/19/2016 7:57 AM

Account: SIMX  
As of June 30, 2016

Base Currency:USD - US DOLLAR

Fund	Asset ID	Security Description Par	Interest	Tax Withheld	Int Rate	Maturity Date Net Total	Payable Date Current Net	Past Due Unreal Gn/Ls
------	----------	-----------------------------	----------	--------------	----------	----------------------------	-----------------------------	--------------------------

\*\*\*\*\* No Activity for This Period \*\*\*\*\*

**TAX RECLAIM RECEIVABLE  
CHELSEA-AREA WELLNESS FDN  
INVESTMENT ACCOUNT**

07/19/2016 07:57 AM

Account: SIMX

As of June 30, 2016

Base Currency: USD - US DOLLAR

Asset ID	Security Description
Fund	Shares/Par

Tax Withheld Rate
Tax Reclaim

Reclaim Rate
--------------

Div/Int Rate	EX/Mat Date
Current Value	

Pay Date
Unreal Gn/Ls

\*\*\*\*\* No Activity for This Period \*\*\*\*\*

**TRANSACTION ADJUSTMENTS**  
**CHELSEA-AREA WELLNESS FDN**  
**INVESTMENT ACCOUNT**

07/19/2016 07:58 AM

Account: SIMX

For the period April 1, 2016 through June 30, 2016

Base Currency: USD - US DOLLAR

Asset ID	Security Name	Description	Lot	Trade Date	Settle Date	Share Adjustment
Fund	Comment	Broker Name	Exch Rate		Settle Currency/Location	Net Proceeds

\*\*\*\*\* No Activity for This Period \*\*\*\*\*

June 30, 2016

RE: Certification of Information to Plan Administrator

Russell Trust Company hereby certifies that the information contained in the enclosed report is complete and accurate.

For entities subject to ERISA, this certification is provided pursuant to 29 CFR 2520.103-8.

If you have any questions, please do not hesitate to contact your Russell Client Service Team at 1-800-455-3782.

Sincerely,



C.W. Herchold  
Director – Client Service  
Americas Institutional

CH:hp

# Account Review

## Chelsea-Area Wellness Foundation

As of June 30, 2016

Chelsea-Area Wellness Foundation Investment Account



# Important Information

RIFL funds are investment funds of the Russell Institutional Funds, LLC; they are private placements.

An investment in the Russell Institutional Funds, LLC involves certain risks and considerations that investors should evaluate when making a decision to invest. The information provided in this material is for the exclusive use of the recipient for the sole purpose of evaluating their investment in the Russell Institutional Funds, LLC private placement. The material may not be reproduced, provided or disclosed to others or used for any other purpose without prior written authorization. No investment may be made in any fund unless the investor has reviewed the Private Placement Memorandum ("PPM") and the PPM Supplement with respect to the particular fund(s) under consideration. Prospective investors should read all of the materials carefully before investing, and are advised to consult with their own legal, tax and financial advisers as to the consequences of an investment in any fund.

**The Russell Total Return Fund Ltd. is an exempted company incorporated with limited liability in the Cayman Islands under the Companies Law (2010 Revision) of the Cayman Islands. It is offered as a private placement to qualified recipients of the offering for investment purposes only.**

Please remember that all investments carry some level of risk, including the potential loss of principal invested. They do not typically grow at an even rate of return and may experience negative growth. As with any type of portfolio structuring, attempting to reduce risk and increase return could, at certain times, unintentionally reduce returns.

Diversification and strategic asset allocation do not assure profit or protect against loss in declining markets.

Indexes and/or benchmarks are unmanaged and cannot be invested in directly. Past performance is not indicative of future results.

Performance is gross of fees unless otherwise noted. Fees will reduce the overall performance of the funds. Only client account performance is reflective of actual investments from the client's investment inception date. Fund performance shown does not reflect individual client investment inception dates or other client specific actions such as contributions.

In general, alternative investments involve a high degree of risk, including potential loss of principal; can be highly illiquid and can charge higher fees than other investments. Hedge strategies and private equity investments are not subject to the same regulator requirements as registered investment products. Hedge strategies often engage in leveraging and other speculative investment practices that may increase the risk of investment loss.

Russell Investments and Standard & Poor's Corporation are the owners of the trademarks, service marks, and copyrights relating to the Russell Indexes and the S&P 500, respectively.

MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed or produced by MSCI.

Source: BofA Merrill Lynch, used with permission. BofA Merrill Lynch is licensing the BofA Merrill Lynch Indices "as is", makes no warranties regarding same, does not guarantee the quality, accuracy, and/or completeness of the BofA Merrill Lynch Indices or any data included therein or derived there from, and assumes no liability in connection with their use.

Copyright© Russell Investments 2016. All rights reserved. This material is proprietary and may not be reproduced, transferred or distributed in any form without prior written permission from Russell Investments. It is delivered on an "as is" basis without warranty.

Russell Investments is a trade name and registered trademark of Frank Russell Company, a Washington USA corporation, which operates through subsidiaries worldwide and is part of London Stock Exchange Group.

The Russell logo is a trademark and service mark of the Russell Investments.

RIFL + ALT

# Asset Summary Report

## Chelsea-Area Wellness Foundation

As of June 30, 2016

### Chelsea-Area Wellness Foundation Investment Account - SIMX

	Market Value	Actual Holding	Policy Holding	Holding Variance
<b>Total Assets</b>	<b>\$24,413,304</b>	<b>100.00%</b>	<b>100.00%</b>	<b>0.00%</b>
RIFL Multi-Asset Core Plus Fund <sup>[1]</sup>	18,281,099	74.88	75.00	-0.12
RIFL Russell Core Bond Fund <sup>[1]</sup>	3,511,322	14.38	15.00	-0.62
Russell Tot Return (Qtrly) CI B Srs 6 <sup>[2],[3],[4]</sup>	2,620,884	10.74	10.00	0.74

Please read the endnotes included with the report.

07/06/2016 03:30:21 PM

Copyright (c) Russell Investments 2016. All rights reserved.

## Market Value Reconciliation Chelsea-Area Wellness Foundation

As of June 30, 2016

### Chelsea-Area Wellness Foundation Investment Account - SIMX

	One Month	Three Months	Year to Date	FYTD	One Year	Since Inception
Beginning Market Value (\$)	24,415,965	24,544,087	25,151,221	24,544,087	26,900,820	0
Inflows (\$)	0	0	0	0	230,879	28,184,100
Outflows (\$)	100,000	772,340	1,589,973	772,340	2,772,602	4,449,157
Net Inflows / Outflows (\$)	-100,000	-772,340	-1,589,973	-772,340	-2,541,723	23,734,944
Appreciation / Depreciation (\$)	97,339	641,557	852,056	641,557	54,208	678,360
Income Earned (\$)	0	0	0	0	0	0
Net Market Gain/Loss (\$)	97,339	641,557	852,056	641,557	54,208	678,360
Ending Market Value (\$)	24,413,304	24,413,304	24,413,304	24,413,304	24,413,304	24,413,304

Fiscal Year End date is 03/31.

Inception date is 12/18/2014.

Please read the endnotes included with the report.

07/06/2016 03:30:21 PM

Copyright (c) Russell Investments 2016. All rights reserved.

# Performance Report

## Chelsea-Area Wellness Foundation

As of June 30, 2016

### Chelsea-Area Wellness Foundation Investment Account - SIMX

	Market Value	One Month	Three Months	Year to Date	FYTD 03/31	Annualized		Inception Date
						One Year	Since Inception	
<b>Total Assets - Gross</b> <sup>[1],[2],[3]</sup>	<b>\$24,413,304</b>	<b>0.41%</b>	<b>2.66%</b>	<b>3.67%</b>	<b>2.66%</b>	<b>0.62%</b>	<b>2.59%</b>	<b>12/18/2014</b>
<b>Total Assets - Net</b> <sup>[1],[2],[3]</sup>	<b>24,413,304</b>	<b>0.34</b>	<b>2.43</b>	<b>3.21</b>	<b>2.43</b>	<b>-0.27</b>	<b>1.70</b>	<b>12/18/2014</b>
Custom Benchmark <sup>[5]</sup>	--	0.25	2.03	2.63	2.03	-1.07	0.98	--
Custom Benchmark #2 <sup>[6]</sup>	--	0.64	2.40	4.28	2.40	4.68	4.91	--
<b>RIFL Multi-Asset Core Plus Fund - Gross</b> <sup>[1]</sup>	<b>18,281,099</b>	<b>0.08</b>	<b>2.99</b>	<b>4.11</b>	<b>2.99</b>	<b>0.24</b>	<b>2.44</b>	<b>12/19/2014</b>
<b>RIFL Multi-Asset Core Plus Fund - Net</b> <sup>[1]</sup>	<b>18,281,099</b>	<b>-0.00</b>	<b>2.74</b>	<b>3.62</b>	<b>2.74</b>	<b>-0.70</b>	<b>1.48</b>	<b>12/19/2014</b>
Multi-Asset Core Plus Composite Bmk <sup>[7]</sup>	--	-0.09	2.12	2.74	2.12	-2.03	0.78	--
Volatility Equivalent Target <sup>[8]</sup>	--	-0.47	1.30	1.40	1.30	-1.99	0.98	--
<b>RIFL Russell Core Bond Fund - Gross</b> <sup>[1]</sup>	<b>3,511,322</b>	<b>2.26</b>	<b>2.78</b>	<b>6.33</b>	<b>2.78</b>	<b>6.54</b>	<b>4.49</b>	<b>12/18/2014</b>
<b>RIFL Russell Core Bond Fund - Net</b> <sup>[1]</sup>	<b>3,511,322</b>	<b>2.21</b>	<b>2.63</b>	<b>6.04</b>	<b>2.63</b>	<b>5.96</b>	<b>3.91</b>	<b>12/18/2014</b>
Barclays U.S. Aggregate Bond Index	--	1.80	2.21	5.31	2.21	6.00	3.93	--
<b>Russell Tot Return (Qtrly) CI B Srs 6 - Gross</b> <sup>[2],[3],[4]</sup>	<b>2,620,884</b>	<b>0.27</b>	<b>0.29</b>	<b>-3.39</b>	<b>0.29</b>	<b>-5.55</b>	<b>-5.55</b>	<b>07/01/2015</b>
<b>Russell Tot Return (Qtrly) CI B Srs 6 - Net</b> <sup>[2],[3],[4]</sup>	<b>2,620,884</b>	<b>0.19</b>	<b>0.07</b>	<b>-3.83</b>	<b>0.07</b>	<b>-6.40</b>	<b>-6.40</b>	<b>07/01/2015</b>
HFRI Fd of Fds-Div Index 1 mo lag <sup>[9]</sup>	--	0.50	1.02	-2.71	1.02	-5.57	-5.57	--
Barclays Gbl Agg Bond Index 1 mo lag	--	-1.34	2.67	6.43	2.67	5.32	5.32	--
Russell Global Index 1 mo lag	--	0.27	9.64	0.47	9.64	-4.77	-4.77	--

Please read the endnotes included with the report.

07/06/2016 03:30:21 PM

Copyright (c) Russell Investments 2016. All rights reserved. Past performance is not indicative of future results.

## Endnotes

### Chelsea-Area Wellness Foundation

As of June 30, 2016

- [1] Net of fee adjusted returns are estimated using basis point adjustments. Returns are geometrically linked and could experience compounding effects.
- [2] The Russell Total Return Fund (Quarterly) Ltd. is a monthly valued fund with fund valuations occurring on the last day of the month. Trade date is the beginning of the day on the 1st of the month with a value of \$1000 per share. Client inception date is the beginning of day on trade date, giving the client a full month of performance for the funding month.
- [3] Russell Total Return Fund (Quarterly) market value is as of the month ending 05/31/16. The market value is reported net of fees while returns are reported gross of fees unless otherwise noted. Fee adjusted returns are estimated using basis point adjustments. The gross of fee returns are geometrically linked and could experience compounding effects.
- [4] True inception date is 06/01/2015. Russell Total Return Fund (Quarterly) market values and performance are reported one month in arrears.
- [5] Custom Benchmark currently consists of: 75.0% Multi-Asset Core Plus Composite Bmk, 15.0% Barclays Aggregate, 10.0% HFRI FOF Div (one month arrears).
- [6] Custom Benchmark #2 currently consists of: 75.0% S&P 500, 25.0% Barclays Aggregate.
- [7] The Multi-Asset Core Plus Composite Bmk is appropriate for evaluating the Fund over a 3 to 5 year horizon.
- [8] The Volatility Equivalent Target is appropriate for evaluating the Fund over a 5 to 7 year horizon.
- [9] Prior three months of this index are left as estimates and are subject to change. All performance prior to that is locked and is no longer subject to change. Returns are reported net of fees.

# Account Review

## Chelsea-Area Wellness Foundation

As of July 31, 2016

Chelsea-Area Wellness Foundation Investment Account

# Important Information

RIFL funds are investment funds of the Russell Institutional Funds, LLC; they are private placements.

An investment in the Russell Institutional Funds, LLC involves certain risks and considerations that investors should evaluate when making a decision to invest. The information provided in this material is for the exclusive use of the recipient for the sole purpose of evaluating their investment in the Russell Institutional Funds, LLC private placement. The material may not be reproduced, provided or disclosed to others or used for any other purpose without prior written authorization. No investment may be made in any fund unless the investor has reviewed the Private Placement Memorandum ("PPM") and the PPM Supplement with respect to the particular fund(s) under consideration. Prospective investors should read all of the materials carefully before investing, and are advised to consult with their own legal, tax and financial advisers as to the consequences of an investment in any fund.

**The Russell Total Return Fund Ltd. is an exempted company incorporated with limited liability in the Cayman Islands under the Companies Law (2010 Revision) of the Cayman Islands. It is offered as a private placement to qualified recipients of the offering for investment purposes only.**

Please remember that all investments carry some level of risk, including the potential loss of principal invested. They do not typically grow at an even rate of return and may experience negative growth. As with any type of portfolio structuring, attempting to reduce risk and increase return could, at certain times, unintentionally reduce returns.

Diversification and strategic asset allocation do not assure profit or protect against loss in declining markets.

Indexes and/or benchmarks are unmanaged and cannot be invested in directly. Past performance is not indicative of future results.

Performance is gross of fees unless otherwise noted. Fees will reduce the overall performance of the funds. Only client account performance is reflective of actual investments from the client's investment inception date. Fund performance shown does not reflect individual client investment inception dates or other client specific actions such as contributions.

In general, alternative investments involve a high degree of risk, including potential loss of principal; can be highly illiquid and can charge higher fees than other investments. Hedge strategies and private equity investments are not subject to the same regulator requirements as registered investment products. Hedge strategies often engage in leveraging and other speculative investment practices that may increase the risk of investment loss.

Russell Investments and Standard & Poor's Corporation are the owners of the trademarks, service marks, and copyrights relating to the Russell Indexes and the S&P 500, respectively.

MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed or produced by MSCI.

Source: BofA Merrill Lynch, used with permission. BofA Merrill Lynch is licensing the BofA Merrill Lynch Indices "as is", makes no warranties regarding same, does not guarantee the quality, accuracy, and/or completeness of the BofA Merrill Lynch Indices or any data included therein or derived there from, and assumes no liability in connection with their use.



Copyright© Russell Investments 2016. All rights reserved. This material is proprietary and may not be reproduced, transferred or distributed in any form without prior written permission from Russell Investments. It is delivered on an "as is" basis without warranty.

Russell Investments is a trade name and registered trademark of Frank Russell Company, a Washington USA corporation, which operates through subsidiaries worldwide and is part of London Stock Exchange Group.

The Russell logo is a trademark and service mark of the Russell Investments.

RIFL + ALT

# Asset Summary Report

## Chelsea-Area Wellness Foundation

As of July 31, 2016

### Chelsea-Area Wellness Foundation Investment Account - SIMX

	Market Value	Actual Holding	Policy Holding	Holding Variance
<b>Total Assets</b>	<b>\$24,928,315</b>	<b>100.00%</b>	<b>100.00%</b>	<b>0.00%</b>
RIFL Multi-Asset Core Plus Fund <sup>[1]</sup>	18,781,836	75.34	75.00	0.34
RIFL Russell Core Bond Fund <sup>[1]</sup>	3,539,343	14.20	15.00	-0.80
Russell Tot Return (Qtrly) CI B Srs 6 <sup>[2],[3],[4]</sup>	2,607,136	10.46	10.00	0.46

Please read the endnotes included with the report.

08/04/2016 06:04:15 AM

Copyright (c) Russell Investments 2016. All rights reserved.

## Market Value Reconciliation Chelsea-Area Wellness Foundation

As of July 31, 2016

### Chelsea-Area Wellness Foundation Investment Account - SIMX

	One Month	Three Months	Year to Date	FYTD	One Year	Since Inception
Beginning Market Value (\$)	24,413,304	24,413,821	25,151,221	24,544,087	27,291,449	0
Inflows (\$)	0	0	0	0	0	28,184,100
Outflows (\$)	248,271	548,271	1,838,244	1,020,611	2,965,322	4,697,428
Net Inflows / Outflows (\$)	-248,271	-548,271	-1,838,244	-1,020,611	-2,965,322	23,486,673
Appreciation / Depreciation (\$)	763,282	1,062,765	1,615,338	1,404,839	602,189	1,441,642
Income Earned (\$)	0	0	0	0	0	0
Net Market Gain/Loss (\$)	763,282	1,062,765	1,615,338	1,404,839	602,189	1,441,642
Ending Market Value (\$)	24,928,315	24,928,315	24,928,315	24,928,315	24,928,315	24,928,315

Fiscal Year End date is 03/31.

Inception date is 12/18/2014.

Please read the endnotes included with the report.

08/04/2016 06:04:15 AM

Copyright (c) Russell Investments 2016. All rights reserved.

# Performance Report

## Chelsea-Area Wellness Foundation

As of July 31, 2016

### Chelsea-Area Wellness Foundation Investment Account - SIMX

	Market Value	One Month	Three Months	Year to Date	FYTD 03/31	Annualized		Inception Date
						One Year	Since Inception	
<b>Total Assets - Gross</b> <sup>[1],[2],[3]</sup>	<b>\$24,928,315</b>	<b>3.14%</b>	<b>4.43%</b>	<b>6.92%</b>	<b>5.89%</b>	<b>2.94%</b>	<b>4.43%</b>	<b>12/18/2014</b>
<b>Total Assets - Net</b> <sup>[1],[2],[3]</sup>	<b>24,928,315</b>	<b>3.07</b>	<b>4.20</b>	<b>6.38</b>	<b>5.57</b>	<b>2.04</b>	<b>3.52</b>	<b>12/18/2014</b>
Custom Benchmark <sup>[5]</sup>	--	2.74	3.53	5.45	4.83	1.29	2.63	--
Custom Benchmark #2 <sup>[6]</sup>	--	2.92	4.99	7.33	5.39	5.90	6.52	--
<b>RIFL Multi-Asset Core Plus Fund - Gross</b> <sup>[1]</sup>	<b>18,781,836</b>	<b>4.11</b>	<b>5.38</b>	<b>8.38</b>	<b>7.21</b>	<b>3.27</b>	<b>4.89</b>	<b>12/19/2014</b>
<b>RIFL Multi-Asset Core Plus Fund - Net</b> <sup>[1]</sup>	<b>18,781,836</b>	<b>4.03</b>	<b>5.13</b>	<b>7.79</b>	<b>6.87</b>	<b>2.30</b>	<b>3.91</b>	<b>12/19/2014</b>
Multi-Asset Core Plus Composite Bmk <sup>[7]</sup>	--	3.58	4.15	6.42	5.78	1.00	2.96	--
Volatility Equivalent Target <sup>[8]</sup>	--	3.74	4.03	5.19	5.09	0.61	3.24	--
<b>RIFL Russell Core Bond Fund - Gross</b> <sup>[1]</sup>	<b>3,539,343</b>	<b>0.80</b>	<b>3.01</b>	<b>7.18</b>	<b>3.60</b>	<b>6.62</b>	<b>4.76</b>	<b>12/18/2014</b>
<b>RIFL Russell Core Bond Fund - Net</b> <sup>[1]</sup>	<b>3,539,343</b>	<b>0.75</b>	<b>2.87</b>	<b>6.84</b>	<b>3.40</b>	<b>6.04</b>	<b>4.19</b>	<b>12/18/2014</b>
Barclays U.S. Aggregate Bond Index	--	0.63	2.47	5.98	2.86	5.94	4.13	--
<b>Russell Tot Return (Qtrly) CI B Srs 6 - Gross</b> <sup>[2],[3],[4]</sup>	<b>2,607,136</b>	<b>-0.45</b>	<b>-0.26</b>	<b>-3.83</b>	<b>-0.16</b>	<b>-5.26</b>	<b>-5.52</b>	<b>07/01/2015</b>
<b>Russell Tot Return (Qtrly) CI B Srs 6 - Net</b> <sup>[2],[3],[4]</sup>	<b>2,607,136</b>	<b>-0.52</b>	<b>-0.48</b>	<b>-4.33</b>	<b>-0.46</b>	<b>-6.11</b>	<b>-6.37</b>	<b>07/01/2015</b>
HFRI Fd of Fds-Div Index 1 mo lag <sup>[9]</sup>	--	-0.41	0.45	-3.08	0.64	-4.88	-5.48	--
Barclays Gbl Agg Bond Index 1 mo lag	--	2.92	2.89	9.54	5.67	8.87	7.72	--
Russell Global Index 1 mo lag	--	-0.68	1.17	-0.21	8.90	-3.33	-5.00	--

Please read the endnotes included with the report.

08/04/2016 06:04:15 AM

Copyright (c) Russell Investments 2016. All rights reserved. Past performance is not indicative of future results.

## Endnotes

### Chelsea-Area Wellness Foundation

As of July 31, 2016

- [1] Net of fee adjusted returns are estimated using basis point adjustments. Returns are geometrically linked and could experience compounding effects.
- [2] The Russell Total Return Fund (Quarterly) Ltd. is a monthly valued fund with fund valuations occurring on the last day of the month. Trade date is the beginning of the day on the 1st of the month with a value of \$1000 per share. Client inception date is the beginning of day on trade date, giving the client a full month of performance for the funding month.
- [3] Russell Total Return Fund (Quarterly) market value is as of the month ending 06/30/16. The market value is reported net of fees while returns are reported gross of fees unless otherwise noted. Fee adjusted returns are estimated using basis point adjustments. The gross of fee returns are geometrically linked and could experience compounding effects.
- [4] True inception date is 06/01/2015. Russell Total Return Fund (Quarterly) market values and performance are reported one month in arrears.
- [5] Custom Benchmark currently consists of: 75.0% Multi-Asset Core Plus Composite Bmk, 15.0% Barclays Aggregate, 10.0% HFRI FOF Div (one month arrears).
- [6] Custom Benchmark #2 currently consists of: 75.0% S&P 500, 25.0% Barclays Aggregate.
- [7] The Multi-Asset Core Plus Composite Bmk is appropriate for evaluating the Fund over a 3 to 5 year horizon.
- [8] The Volatility Equivalent Target is appropriate for evaluating the Fund over a 5 to 7 year horizon.
- [9] Prior three months of this index are left as estimates and are subject to change. All performance prior to that is locked and is no longer subject to change. Returns are reported net of fees.

5 Healthy Towns Foundation  
**Balance Sheet**  
As of June 30, 2016

Jun 30, 16

**ASSETS**

Current Assets

Checking/Savings

10000 - Cash

10001 - 5HT CSB Checking	112,121.09
10005 - 5HT Coalitions Checking	4,253.13
10010 - 5HT CSB Savings	46,323.37
10002 - 5HT Petty Cash	100.00
10030 - MWC CSB Checking/Petty Cash	7,994.24
10040 - DWC CSB Checking/Petty Cash	89,997.05
10050 - Farmers State-donations	14,289.18
10060 - SWC CSB Checking/Petty Cash	9,628.53
10020 - CWC CSB Checking/Petty Cash	126,280.69

Total 10000 - Cash 410,987.28

Total Checking/Savings 410,987.28

Accounts Receivable

12000 - Accounts Receivable

12002 - CWC Accounts Receivables	22,293.02
12003 - MWC Accounts Receivables	-436.88
12004 - DWC Accounts Receivables	7,362.97
12005 - SWC Accounts Receivables	-385.50
12006 - 5HT Accounts Receivables	-5,265.54

Total 12000 - Accounts Receivable 23,568.07

Total Accounts Receivable 23,568.07

Other Current Assets

14000 - Prepaid Expense

14024 - DWC Prepaid Expense	95,145.00
14010 - 5HT Prepaid Expense	9,637.43
14022 - CWC Prepaid Expense	120,145.00
14023 - MWC Prepaid Expense	1,850.00
14025 - SWC Prepaid Expense	1,350.00

Total 14000 - Prepaid Expense 228,127.43

13000 - Inventory

13050 - SWC Pro Shop Inventory	50.85
13040 - DWC Pro Shop Inventory	3,645.29
13045 - DWC Cafe Inventory	871.06
13020 - CWC Cafe Inventory	2,170.00
13025 - CWC Pro Shop Inventory	11,080.36

Total 13000 - Inventory 17,817.56

5 Healthy Towns Foundation  
**Balance Sheet**  
As of June 30, 2016

	<u>Jun 30, 16</u>
<b>Total Other Current Assets</b>	<u>245,944.99</u>
<b>Total Current Assets</b>	680,500.34
<b>Fixed Assets</b>	
<b>16500 · Accum Depr Estimates</b>	
16515 · Accum Depr - DWC (Estimate)	-33,600.00
16514 · Accum Depr - SWC (estimate)	-4,500.00
16513 · Accum Depr - MWC (Estimate)	-4,950.00
16510 · Accum Depr -CWC (Estimate)	<u>-22,500.00</u>
<b>Total 16500 · Accum Depr Estimates</b>	-65,550.00
<b>15000 · Building &amp; Bldg Improvements</b>	
15115 · Bldg. Improvement/CWC-5HT	19,525.23
15114 · Bldg Improvements - DWC	287,120.46
15113 · Bldg Improvements - MWC	13,305.43
15112 · Bldg Improvements - CWC	352,806.26
15002 · Building - DWC	12,970,554.65
15001 · Building - CWC	<u>8,068,812.44</u>
<b>Total 15000 · Building &amp; Bldg Improvements</b>	21,712,124.47
<b>15200 · Moveable Equipment</b>	
15224 · DWC Furn. & Fixtures	270,809.12
15201 · 5HT Moveable Equipment	8,100.00
15202 · CWC Cardio, Strength & F/F	456,244.82
15203 · MWC Moveable Equipment	117,436.22
15214 · DWC Strength Equipment	180,201.17
15205 · SWC Moveable Equipment	94,044.77
15204 · DWC Cardio Equipment	283,729.79
15210 · Capitalized lease	<u>97,863.00</u>
<b>Total 15200 · Moveable Equipment</b>	1,508,428.89
<b>15400 · IT Equipment &amp; Software</b>	
15414 · IT Software - DWC	5,594.49
15412 · IT Software - CWC	2,617.00
15411 · IT Software - 5HT	29,005.00
15401 · IT Equipment - 5HT	14,699.16
15402 · IT Equipment - CWC	230,481.01
15403 · IT Equipment - MWC	12,184.78
15404 · IT Equipment - DWC	<u>110,233.65</u>
<b>Total 15400 · IT Equipment &amp; Software</b>	404,815.09
<b>15500 · Land</b>	
15510 · U of M Land	734,000.00

**5 Healthy Towns Foundation**  
**Balance Sheet**  
 As of June 30, 2016

	<u>Jun 30, 16</u>
15520 · POB Land	1,255,000.00
15530 · Wellness Ctr Land	1,112,000.00
<b>Total 15500 · Land</b>	<u>3,101,000.00</u>
16000 · Accum. Depr. Bldg & Improve	
16115 · Accum Depr Bldg Imp - 5HT	-467.28
16002 · Accum Depr Bldg - DWC	-859,160.66
16114 · Accum Depr Bldg Imp - DWC	-33,380.14
16112 · Accum Depr Bldg Imp - CWC	-117,000.95
16001 · Accum Depr Bldg - CWC	-2,751,401.77
<b>Total 16000 · Accum. Depr. Bldg &amp; Improve</b>	<u>-3,761,410.80</u>
16200 · Accum. Depr. Moveable Equip.	
16203 · Accum Dep Move Equipment - MWC	-82,034.02
16204 · Accum Dep Cardio, Strgth, F&F-DWC	-302,442.04
16201 · Accum Depr Move Equip - 5HT	-3,645.00
16202 · Accum Dep Card, Strgh, F&F- CWC	-303,503.95
16205 · Accum. Dep Equipment - SWC	-82,445.91
<b>Total 16200 · Accum. Depr. Moveable Equip.</b>	<u>-774,070.92</u>
16400 · Accum. Depr. - IT Equip. & Soft	
16414 · Accum Dep DWC Software	-1,585.11
16404 · Accum Dep IT Equipment - DWC	-39,973.44
16412 · Accum Depr IT Software -CWC	-2,456.32
16411 · Accum Depr IT Software - 5HT	-30,455.26
16401 · Accum Depr IT Equip - 5HT	-9,761.38
16402 · Accum Depr IT Equip - CWC	-179,995.92
<b>Total 16400 · Accum. Depr. - IT Equip. &amp; Soft</b>	<u>-264,227.43</u>
<b>Total Fixed Assets</b>	21,861,109.30
<b>Other Assets</b>	
18200 · LT Investments-Russell	24,413,304.32
<b>Total Other Assets</b>	<u>24,413,304.32</u>
<b>TOTAL ASSETS</b>	<u><u>46,954,913.96</u></u>



**5 Healthy Towns Foundation**  
**Balance Sheet**  
As of June 30, 2016

Jun 30, 16

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

**24000 - Accounts Payable**

24200 - Accounts Payable - Grants -1,158.82

24001 - Accounts Payable-5HT 314,531.96

**Total 24000 - Accounts Payable** 313,373.14

**Total Accounts Payable** 313,373.14

**Other Current Liabilities**

**25000 - Accounts payable-Wellness Ctrs**

25020 - Accounts payable - CWC 174,388.94

25040 - Accounts payable - DWC 113,153.95

25050 - Accounts payable - SWC 12,709.00

25030 - Accounts payable - MWC 12,464.79

**Total 25000 - Accounts payable-Wellness Ctrs** 312,716.68

**26100 - Accrued Liabilities 5HT**

26120 - Accrued Payroll Expense 27,606.87

**26140 - Accrued Liabilities - Grants**

26243 - Summer Fitness Festival 1,441.28

26150 - Dexter Stress Intervention 1,687.00

26141 - GLCWI -606.00

26142 - Dexter Farm to School 694.33

26146 - Grocery Store Intervention/Chel 5,134.99

26148 - Safe Routes 2,673.26

26149 - Snap Nutrition Program 737.00

**Total 26140 - Accrued Liabilities - Grants** 11,761.86

26152 - Accrued Liabilities -CWC 28,242.30

26153 - Accrued Liabilities - MWC 1,747.00

26154 - Accrued Liabilities - DWC 41,794.83

26155 - Accrued Liabilities- SWC 1,971.41

**Total 26100 - Accrued Liabilities 5HT** 113,124.27

**26500 - Current Portion of Deferred Rev**

26552 - CWC - Current Def Rev 220,939.19

26553 - MWC Current Def Rev 10,242.52

26554 - DWC Current Def Rev 114,853.30

26555 - SWC Current Def Rev 10,566.50

**Total 26500 - Current Portion of Deferred Rev** 356,601.51

**5 Healthy Towns Foundation**  
**Balance Sheet**  
As of June 30, 2016

	<u>Jun 30, 16</u>
<b>Total Other Current Liabilities</b>	<u>782,442.46</u>
<b>Total Current Liabilities</b>	1,095,815.60
<b>Long Term Liabilities</b>	
<b>28000 - Mortgage Payable</b>	
28006 - Mortgage Payable - Variable	5,275,000.00
28005 - Mortgage Payable - Fixed	<u>5,491,658.81</u>
<b>Total 28000 - Mortgage Payable</b>	10,766,658.81
<b>29000 - Intercompany</b>	
29010 - 5HT Intercompany	-3,612,675.85
29020 - CWC Intercompany	-934,126.21
29030 - MWC Intercompany	474,276.51
29040 - DWC Intercompany	3,680,927.59
29050 - SWC Intercompany	<u>391,597.96</u>
<b>Total 29000 - Intercompany</b>	<u>0.00</u>
<b>Total Long Term Liabilities</b>	<u>10,766,658.81</u>
<b>Total Liabilities</b>	11,862,474.41
<b>Equity</b>	
<b>32000 - Unrestricted Net Assets</b>	35,081,810.90
<b>Net Income</b>	<u>5,237.94</u>
<b>Total Equity</b>	<u>35,092,439.55</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>46,954,913.96</u></u>

**5 Healthy Towns Foundation**  
**Balance Sheet Prev Year Comparison**  
As of June 30, 2016

	<u>Jun 30, 16</u>	<u>Jun 30, 15</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10000 - Cash	410,987.28	638,683.01	-227,695.73
<b>Total Checking/Savings</b>	<u>410,987.28</u>	<u>638,683.01</u>	<u>-227,695.73</u>
<b>Accounts Receivable</b>			
12000 - Accounts Receivable	23,568.07	86,346.43	-62,778.36
<b>Total Accounts Receivable</b>	<u>23,568.07</u>	<u>86,346.43</u>	<u>-62,778.36</u>
<b>Other Current Assets</b>			
14000 - Prepaid Expense	228,127.43	187,613.41	40,514.02
13000 - Inventory	17,817.56	19,024.80	-1,207.24
<b>Total Other Current Assets</b>	<u>245,944.99</u>	<u>206,638.21</u>	<u>39,306.78</u>
<b>Total Current Assets</b>	680,500.34	931,667.65	-251,167.31
<b>Fixed Assets</b>			
16500 - Accum Depr Estimates	-65,550.00	-70,800.00	5,250.00
15000 - Building & Bldg Improvements	21,712,124.47	21,549,888.87	162,235.60
15200 - Moveable Equipment	1,508,428.89	1,528,487.48	-20,058.59
15400 - IT Equipment & Software	404,815.09	407,428.78	-2,613.69
15500 - Land	3,101,000.00	3,101,000.00	0.00
16000 - Accum. Depr. Bldg & Improve	-3,761,410.80	-3,004,558.12	-756,852.68
16200 - Accum. Depr. Moveable Equip.	-774,070.92	-672,265.66	-101,805.26
16400 - Accum. Depr. - IT Equip. & Soft	-264,227.43	-252,345.25	-11,882.18
<b>Total Fixed Assets</b>	<u>21,861,109.30</u>	<u>22,586,836.10</u>	<u>-725,726.80</u>
<b>Other Assets</b>			
18200 - LT Investments-Russell	24,413,304.32	27,131,698.66	-2,718,394.34
<b>Total Other Assets</b>	<u>24,413,304.32</u>	<u>27,131,698.66</u>	<u>-2,718,394.34</u>
<b>TOTAL ASSETS</b>	<u><u>46,954,913.96</u></u>	<u><u>50,650,202.41</u></u>	<u><u>-3,695,288.45</u></u>

**5 Healthy Towns Foundation**  
**Balance Sheet Prev Year Comparison**  
 As of June 30, 2016

	<u>Jun 30, 16</u>	<u>Jun 30, 15</u>	<u>\$ Change</u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
24000 - Accounts Payable	313,373.14	14,078.63	299,294.51
<b>Total Accounts Payable</b>	<u>313,373.14</u>	<u>14,078.63</u>	<u>299,294.51</u>
<b>Other Current Liabilities</b>			
25000 - Accounts payable-Wellness Ctrs	312,716.68	287,007.96	25,708.72
26100 - Accrued Liabilities 5HT	113,124.27	143,781.43	-30,657.16
26500 - Current Portion of Deferred Rev	356,601.51	347,447.23	9,154.28
<b>Total Other Current Liabilities</b>	<u>782,442.46</u>	<u>778,236.62</u>	<u>4,205.84</u>
<b>Total Current Liabilities</b>	1,095,815.60	792,315.25	303,500.35
<b>Long Term Liabilities</b>			
28000 - Mortgage Payable	10,766,658.81	11,280,366.81	-513,708.00
29000 - Intercompany	0.00	0.00	0.00
<b>Total Long Term Liabilities</b>	<u>10,766,658.81</u>	<u>11,280,366.81</u>	<u>-513,708.00</u>
<b>Total Liabilities</b>	11,862,474.41	12,072,682.06	-210,207.65
<b>Equity</b>			
32000 - Unrestricted Net Assets	35,081,810.90	39,414,178.97	-4,332,368.07
Net Income	10,628.65	-836,658.62	847,287.27
<b>Total Equity</b>	<u>35,092,439.55</u>	<u>38,577,520.35</u>	<u>-3,485,080.80</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>46,954,913.96</u></u>	<u><u>50,650,202.41</u></u>	<u><u>-3,695,288.45</u></u>

## 5 Healthy Towns Foundation Income & Expenses June 2016

	<u>Total Centers Total</u>		<u>The Rents</u>		<u>The Foundation</u>		<u>TOTAL</u>	
	<u>Jun 16</u>	<u>Budget</u>	<u>Jun 16</u>	<u>Budget</u>	<u>Jun 16</u>	<u>Budget</u>	<u>Jun 16</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
<b>40000 - Contribution Revenue</b>								
40010 - Contributions Received					260		260	
<b>Total 40000 - Contribution Revenue</b>					<u>260</u>		<u>260</u>	
<b>45000 - Investments</b>								
45040 - Investment Manager Fees								
45020 - Interest Earned					9		9	
45100 - Securities Sales Realized (G)/L					3,317		3,317	
45300 - Securities - Unrealized (G)/L					94,022	152,497	94,022	152,497
<b>Total 45000 - Investments</b>					<u>97,348</u>	<u>152,497</u>	<u>97,348</u>	<u>152,497</u>
<b>46000 - Rentals</b>								
46060 - ATI Physical Therapy Rent			3,077	4,430			3,077	4,430
46030 - U of M Land Rental			3,292	2,500			3,292	2,500
46040 - POB Land Rental			2,771	2,771			2,771	2,771
46050 - Ortho/PT Rental			17,176	17,176			17,176	17,176
<b>Total 46000 - Rentals</b>			<u>26,316</u>	<u>26,877</u>			<u>26,316</u>	<u>26,877</u>
<b>47000 - Wellness Center Income</b>								
47202 - CWC Revenue	202,317	193,129					202,317	193,129
47204 - DWC Revenue	171,579	162,128					171,579	162,128
47203 - MWC Revenue	8,550	7,288					8,550	7,288
47205 - SWC Revenue	7,802	8,395					7,802	8,395
<b>Total 47000 - Wellness Center Income</b>	<u>390,248</u>	<u>370,940</u>					<u>390,248</u>	<u>370,940</u>
<b>Total Income</b>	390,248	370,940	26,316	26,877	97,608	152,497	514,172	550,314
<b>Cost of Goods Sold</b>								
51100 - Cost of Good Sold - WC								

5 Healthy Towns Foundation  
Income & Expenses  
June 2016

	<u>Total Centers Total</u>		<u>The Rents</u>		<u>The Foundation</u>		<u>TOTAL</u>	
	<u>Jun 16</u>	<u>Budget</u>	<u>Jun 16</u>	<u>Budget</u>	<u>Jun 16</u>	<u>Budget</u>	<u>Jun 16</u>	<u>Budget</u>
<b>Total COGS</b>								
<b>Gross Income</b>	390,248	370,940	26,316	26,877	97,608	152,497	514,172	550,314
<b>Expense</b>								
<b>62100 · Contract Services</b>								
62110 · Accounting Fees					6,150	1,375	6,150	1,375
62140 · Legal Fees					24,282	33,333	24,282	33,333
62150 · Outside Contract Services					4,848	5,250	4,848	5,250
<b>Total 62100 · Contract Services</b>					<u>35,280</u>	<u>39,958</u>	<u>35,280</u>	<u>39,958</u>
<b>62800 · Facilities and Equipment</b>								
62895 · Property Taxes								
62840 · Equip Rental, Purch, Maint						83		83
62890 · Foundation/Rent, Utilities				1,000	4,634		4,634	1,000
<b>Total 62800 · Facilities and Equipment</b>				<u>1,000</u>	<u>4,634</u>	<u>83</u>	<u>4,634</u>	<u>1,083</u>
<b>64000 · Grants</b>								
64003 · Grants - Gifts								
64001 · Grants to CCH (Ortho Lease)					8,588	8,588	8,588	8,588
64002 · Grants - Coalitions					43,675	31,875	43,675	31,875
<b>Total 64000 · Grants</b>					<u>52,263</u>	<u>40,463</u>	<u>52,263</u>	<u>40,463</u>
<b>65000 · Operations</b>								
65065 · 5HT Donation/Sponsorship					100		100	
65180 · Excise Taxes						2,667		2,667
65120 · Insurance - Liability, D and O					3,885	4,417	3,885	4,417
65099 · Over/Short	0						0	
65010 · Dues, Subscriptions, Reference					65	255	65	255
65020 · Postage, Mailing Service						40		40
65030 · Printing and Copying					-99	250	-99	250

## 5 Healthy Towns Foundation Income & Expenses June 2016

	<u>Total Centers Total</u>		<u>The Rents</u>		<u>The Foundation</u>		<u>TOTAL</u>	
	<u>Jun 16</u>	<u>Budget</u>	<u>Jun 16</u>	<u>Budget</u>	<u>Jun 16</u>	<u>Budget</u>	<u>Jun 16</u>	<u>Budget</u>
65040 · Supplies					147	415	147	415
65050 · Telephone, Telecommunications					329	333	329	333
65060 · Meals & Meeting Expenses					874	415	874	415
65070 · Advertising and Promotion					1,000	1,083	1,000	1,083
65080 · Miscellaneous Expense					1		1	
65082 · CWC Operating Expenses	169,674	182,000					169,674	182,000
65085 · MWC Operating Expenses	14,157	15,920					14,157	15,920
65088 · Start Up/ CTR Paid - DWC								
65089 · DWC Operating Expense	139,560	160,954					139,560	160,954
65091 · SWC Operating Expenses	16,393	19,170					16,393	19,170
<b>Total 65000 · Operations</b>	<b>339,784</b>	<b>378,044</b>			<b>6,302</b>	<b>9,875</b>	<b>346,086</b>	<b>387,919</b>
<b>66000 · Personnel Costs</b>								
66100 · Salaries and Wages					21,090	21,806	21,090	21,806
66200 · Benefits & FICA					3,655	3,827	3,655	3,827
66300 · CTO					2,172	2,208	2,172	2,208
66400 · Workers Compensation Insurance					100	40	100	40
66500 · Payroll Processing					417	417	417	417
66900 · Officer Compensation					640		640	
<b>Total 66000 · Personnel Costs</b>					<b>28,074</b>	<b>28,298</b>	<b>28,074</b>	<b>28,298</b>
<b>68300 · Travel and Meetings</b>								
68310 · Conference, Convention, Meeting						100		100
68320 · Travel						250		250
68330 · Meals and Entertainment						30		30
68300 · Travel and Meetings - Other						25		25
<b>Total 68300 · Travel and Meetings</b>						<b>405</b>		<b>405</b>
<b>Total Expense</b>	<b>339,784</b>	<b>378,044</b>		<b>1,000</b>	<b>126,553</b>	<b>119,082</b>	<b>466,337</b>	<b>498,126</b>
<b>Net Ordinary Income</b>	<b>50,464</b>	<b>-7,104</b>	<b>26,316</b>	<b>25,877</b>	<b>-28,945</b>	<b>33,415</b>	<b>47,835</b>	<b>52,188</b>

5 Healthy Towns Foundation  
Income & Expenses  
June 2016

	<u>Total Centers Total</u>		<u>The Rents</u>		<u>The Foundation</u>		<u>TOTAL</u>	
	<u>Jun 16</u>	<u>Budget</u>	<u>Jun 16</u>	<u>Budget</u>	<u>Jun 16</u>	<u>Budget</u>	<u>Jun 16</u>	<u>Budget</u>
<b>Other Income/Expense</b>								
<b>Other Expense</b>								
65090 · Facility Charge	111,836	111,836	-111,836	-111,836			0	
65081 · Allocation from W.C. (Fit/Env)			7,032	7,698			7,032	7,698
72100 · Interest Expense					26,273	24,677	26,273	24,677
71100 · Depr and Amort - Allowable	21,850	21,850			60,662	60,062	82,512	81,912
<b>Total Other Expense</b>	<u>133,686</u>	<u>133,686</u>	<u>-104,804</u>	<u>-104,138</u>	<u>86,935</u>	<u>84,739</u>	<u>115,817</u>	<u>114,287</u>
<b>Net Other Income</b>	<u>-133,686</u>	<u>-133,686</u>	<u>104,804</u>	<u>104,138</u>	<u>-86,935</u>	<u>-84,739</u>	<u>-115,817</u>	<u>-114,287</u>
<b>Net Income</b>	<u><u>-83,222</u></u>	<u><u>-140,790</u></u>	<u><u>131,120</u></u>	<u><u>130,015</u></u>	<u><u>-115,880</u></u>	<u><u>-51,324</u></u>	<u><u>-67,982</u></u>	<u><u>-62,099</u></u>



## 5 Healthy Towns Foundation Income & Expenses April through June 2016

	Total Centers Total		The Rents		The Foundation		TOTAL	
	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
<b>40000 - Contribution Revenue</b>								
40010 - Contributions Received					260		260	
<b>Total 40000 - Contribution Revenue</b>					<b>260</b>		<b>260</b>	
<b>45000 - Investments</b>								
45040 - Investment Manager Fees					-47,340		-47,340	
45020 - Interest Earned					38		38	
45100 - Securities Sales Realized (G)/L					19,081		19,081	
45300 - Securities - Unrealized (G)/L					622,477	457,491	622,477	457,491
<b>Total 45000 - Investments</b>					<b>594,256</b>	<b>457,491</b>	<b>594,256</b>	<b>457,491</b>
<b>46000 - Rentals</b>								
46060 - ATI Physical Therapy Rent			9,231	13,290			9,231	13,290
46030 - U of M Land Rental			9,875	7,500			9,875	7,500
46040 - POB Land Rental			8,312	8,312			8,312	8,312
46050 - Ortho/PT Rental			51,027	51,028			51,027	51,028
<b>Total 46000 - Rentals</b>			<b>78,445</b>	<b>80,130</b>			<b>78,445</b>	<b>80,130</b>
<b>47000 - Wellness Center Income</b>								
47202 - CWC Revenue	616,014	588,857					616,014	588,857
47204 - DWC Revenue	530,466	497,145					530,466	497,145
47203 - MWC Revenue	26,425	22,385					26,425	22,385
47205 - SWC Revenue	23,491	25,578					23,491	25,578
<b>Total 47000 - Wellness Center Income</b>	<b>1,196,396</b>	<b>1,133,965</b>					<b>1,196,396</b>	<b>1,133,965</b>
<b>Total Income</b>	<b>1,196,396</b>	<b>1,133,965</b>	<b>78,445</b>	<b>80,130</b>	<b>594,516</b>	<b>457,491</b>	<b>1,869,357</b>	<b>1,671,586</b>
<b>Cost of Goods Sold</b>								
51100 - Cost of Good Sold - WC								

## 5 Healthy Towns Foundation Income & Expenses April through June 2016

	Total Centers Total		The Rents		The Foundation		TOTAL	
	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget
<b>Total COGS</b>								
<b>Gross Income</b>	1,196,396	1,133,965	78,445	80,130	594,516	457,491	1,869,357	1,671,586
<b>Expense</b>								
<b>62100 · Contract Services</b>								
62110 · Accounting Fees					20,455	19,825	20,455	19,825
62140 · Legal Fees					157,491	99,999	157,491	99,999
62150 · Outside Contract Services					24,416	15,750	24,416	15,750
<b>Total 62100 · Contract Services</b>					<b>202,362</b>	<b>135,574</b>	<b>202,362</b>	<b>135,574</b>
<b>62800 · Facilities and Equipment</b>								
62895 · Property Taxes								
62840 · Equip Rental, Purch, Maint						249		249
62890 · Foundation/Rent, Utilities				1,000	7,457		7,457	1,000
<b>Total 62800 · Facilities and Equipment</b>				<b>1,000</b>	<b>7,457</b>	<b>249</b>	<b>7,457</b>	<b>1,249</b>
<b>64000 · Grants</b>								
64003 · Grants - Gifts					4,395		4,395	
64001 · Grants to CCH (Ortho Lease)					28,849	25,514	28,849	25,514
64002 · Grants - Coalitions					61,951	95,625	61,951	95,625
<b>Total 64000 · Grants</b>					<b>95,195</b>	<b>121,139</b>	<b>95,195</b>	<b>121,139</b>
<b>65000 · Operations</b>								
65065 · 5HT Donation/Sponsorship					100		100	
65180 · Excise Taxes					40,880	8,001	40,880	8,001
65120 · Insurance - Liability, D and O					11,959	13,251	11,959	13,251
65099 · Over/Short		-1						-1
65010 · Dues, Subscriptions, Reference					740	765	740	765
65020 · Postage, Mailing Service						120		120
65030 · Printing and Copying					-99	750	-99	750

## 5 Healthy Towns Foundation Income & Expenses April through June 2016

	Total Centers Total		The Rents		The Foundation		TOTAL	
	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget
65040 · Supplies					596	1,245	596	1,245
65050 · Telephone, Telecommunications					1,180	999	1,180	999
65060 · Meals & Meeting Expenses					2,021	1,245	2,021	1,245
65070 · Advertising and Promotion					10,125	3,249	10,125	3,249
65080 · Miscellaneous Expense					3		3	
65082 · CWC Operating Expenses	526,580	546,000					526,580	546,000
65085 · MWC Operating Expenses	46,978	47,760					46,978	47,760
65088 · Start Up/ CTR Paid - DWC								
65089 · DWC Operating Expense	444,611	482,862					444,611	482,862
65091 · SWC Operating Expenses	52,991	57,510					52,991	57,510
<b>Total 65000 · Operations</b>	<b>1,071,159</b>	<b>1,134,132</b>			<b>67,505</b>	<b>29,625</b>	<b>1,138,664</b>	<b>1,163,757</b>
<b>66000 · Personnel Costs</b>								
66100 · Salaries and Wages					73,490	65,418	73,490	65,418
66200 · Benefits & FICA					11,435	11,481	11,435	11,481
66300 · CTO					6,677	6,624	6,677	6,624
66400 · Workers Compensation Insurance					299	120	299	120
66500 · Payroll Processing					1,250	1,251	1,250	1,251
66900 · Officer Compensation					1,494		1,494	
<b>Total 66000 · Personnel Costs</b>					<b>94,645</b>	<b>84,894</b>	<b>94,645</b>	<b>84,894</b>
<b>68300 · Travel and Meetings</b>								
68310 · Conference, Convention, Meeting					199	300	199	300
68320 · Travel					53	750	53	750
68330 · Meals and Entertainment					302	90	302	90
68300 · Travel and Meetings - Other					-771	75	-771	75
<b>Total 68300 · Travel and Meetings</b>					<b>-217</b>	<b>1,215</b>	<b>-217</b>	<b>1,215</b>
<b>Total Expense</b>	<b>1,071,159</b>	<b>1,134,132</b>		<b>1,000</b>	<b>466,317</b>	<b>372,696</b>	<b>1,537,476</b>	<b>1,507,828</b>
<b>Net Ordinary Income</b>	<b>125,237</b>	<b>-167</b>	<b>78,445</b>	<b>79,130</b>	<b>128,199</b>	<b>84,795</b>	<b>331,881</b>	<b>163,758</b>

## 5 Healthy Towns Foundation Income & Expenses April through June 2016

	Total Centers Total		The Rents		The Foundation		TOTAL	
	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget
<b>Other Income/Expense</b>								
<b>Other Expense</b>								
65090 · Facility Charge	335,508	335,508	-335,507	-335,508			1	
65081 · Allocation from W.C. (Fit/Env)			21,932	23,094			21,932	23,094
72100 · Interest Expense					51,783	74,312	51,783	74,312
71100 · Depr and Amort - Allowable	65,550	65,550			181,985	180,186	247,535	245,736
<b>Total Other Expense</b>	<b>401,058</b>	<b>401,058</b>	<b>-313,575</b>	<b>-312,414</b>	<b>233,768</b>	<b>254,498</b>	<b>321,251</b>	<b>343,142</b>
<b>Net Other Income</b>	<b>-401,058</b>	<b>-401,058</b>	<b>313,575</b>	<b>312,414</b>	<b>-233,768</b>	<b>-254,498</b>	<b>-321,251</b>	<b>-343,142</b>
<b>Net Income</b>	<b>-275,821</b>	<b>-401,225</b>	<b>392,020</b>	<b>391,544</b>	<b>-105,569</b>	<b>-169,703</b>	<b>10,630</b>	<b>-179,384</b>

## 5 Healthy Towns Foundation

### Balance Sheet Prev Year Comparison

As of June 30, 2016

	Jun 30, 16	Jun 30, 15	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>10000 - Cash</b>			
10001 - 5HT CSB Checking	112,121.09	309,312.77	-197,191.68
10005 - 5HT Coalitions Checking	4,253.13	10,624.05	-6,370.92
10010 - 5HT CSB Savings	46,323.37	41,482.17	4,841.20
10002 - 5HT Petty Cash	100.00	111.96	-11.96
10030 - MWC CSB Checking/Petty Cash	7,994.24	8,158.87	-164.63
10040 - DWC CSB Checking/Petty Cash	89,997.05	156,488.99	-66,491.94
10050 - Farmers State-donations	14,289.18	15,269.18	-980.00
10060 - SWC CSB Checking/Petty Cash	9,628.53	7,551.90	2,076.63
10020 - CWC CSB Checking/Petty Cash	126,280.69	89,683.12	36,597.57
<b>Total 10000 - Cash</b>	<b>410,987.28</b>	<b>638,683.01</b>	<b>-227,695.73</b>
<b>Total Checking/Savings</b>	<b>410,987.28</b>	<b>638,683.01</b>	<b>-227,695.73</b>
<b>Accounts Receivable</b>			
<b>12000 - Accounts Receivable</b>			
12002 - CWC Accounts Receivables	22,293.02	19,149.21	3,143.81
12003 - MWC Accounts Receivables	-436.88	204.32	-641.20
12004 - DWC Accounts Receivables	7,362.97	7,495.98	-133.01
12005 - SWC Accounts Receivables	-385.50	-68.59	-316.91
12006 - 5HT Accounts Receivables	-5,265.54	59,565.51	-64,831.05
<b>Total 12000 - Accounts Receivable</b>	<b>23,568.07</b>	<b>86,346.43</b>	<b>-62,778.36</b>
<b>Total Accounts Receivable</b>	<b>23,568.07</b>	<b>86,346.43</b>	<b>-62,778.36</b>
<b>Other Current Assets</b>			
<b>14000 - Prepaid Expense</b>			
14024 - DWC Prepaid Expense	95,145.00	81,563.00	13,582.00
14010 - 5HT Prepaid Expense	9,637.43	6,050.41	3,587.02
14022 - CWC Prepaid Expense	120,145.00	100,000.00	20,145.00
14023 - MWC Prepaid Expense	1,850.00	0.00	1,850.00
14025 - SWC Prepaid Expense	1,350.00	0.00	1,350.00
<b>Total 14000 - Prepaid Expense</b>	<b>228,127.43</b>	<b>187,613.41</b>	<b>40,514.02</b>
<b>13000 - Inventory</b>			
13030 - MWC Pro Shop Inventory	0.00	85.49	-85.49
13050 - SWC Pro Shop Inventory	50.85	101.70	-50.85
13040 - DWC Pro Shop Inventory	3,645.29	3,847.99	-202.70
13045 - DWC Cafe Inventory	871.06	852.92	18.14
13020 - CWC Cafe Inventory	2,170.00	2,700.60	-530.60
13025 - CWC Pro Shop Inventory	11,080.36	11,436.10	-355.74

## 5 Healthy Towns Foundation

### Balance Sheet Prev Year Comparison

As of June 30, 2016

	Jun 30, 16	Jun 30, 15	\$ Change
Total 13000 - Inventory	17,817.56	19,024.80	-1,207.24
<b>Total Other Current Assets</b>	<b>245,944.99</b>	<b>206,638.21</b>	<b>39,306.78</b>
<b>Total Current Assets</b>	<b>680,500.34</b>	<b>931,667.65</b>	<b>-251,167.31</b>
<b>Fixed Assets</b>			
<b>16500 - Accum Depr Estimates</b>			
16515 - Accum Depr - DWC (Estimate)	-33,600.00	-33,600.00	0.00
16514 - Accum Depr - SWC (estimate)	-4,500.00	-4,500.00	0.00
16513 - Accum Depr - MWC (Estimate)	-4,950.00	-4,950.00	0.00
16510 - Accum Depr -CWC (Estimate)	-22,500.00	-27,750.00	5,250.00
<b>Total 16500 - Accum Depr Estimates</b>	<b>-65,550.00</b>	<b>-70,800.00</b>	<b>5,250.00</b>
<b>15000 - Building &amp; Bldg Improvements</b>			
15115 - Bldg. Improvement/CWC-5HT	19,525.23	0.00	19,525.23
15114 - Bldg Improvements - DWC	287,120.46	212,934.86	74,185.60
15113 - Bldg Improvements - MWC	13,305.43	13,305.43	0.00
15112 - Bldg Improvements - CWC	352,806.26	284,281.49	68,524.77
15002 - Building - DWC	12,970,554.65	12,970,554.65	0.00
15001 - Building - CWC	8,068,812.44	8,068,812.44	0.00
<b>Total 15000 - Building &amp; Bldg Improvements</b>	<b>21,712,124.47</b>	<b>21,549,888.87</b>	<b>162,235.60</b>
<b>15200 - Moveable Equipment</b>			
15224 - DWC Furn. & Fixtures	270,809.12	261,645.21	9,163.91
15201 - 5HT Moveable Equipment	8,100.00	8,100.00	0.00
15202 - CWC Cardio, Strength & F/F	456,244.82	481,318.23	-25,073.41
15203 - MWC Moveable Equipment	117,436.22	117,436.19	0.03
15214 - DWC Strength Equipment	180,201.17	180,201.17	0.00
15205 - SWC Moveable Equipment	94,044.77	94,044.77	0.00
15204 - DWC Cardio Equipment	283,729.79	287,878.91	-4,149.12
15210 - Capitalized lease	97,863.00	97,863.00	0.00
<b>Total 15200 - Moveable Equipment</b>	<b>1,508,428.89</b>	<b>1,528,487.48</b>	<b>-20,058.59</b>
<b>15400 - IT Equipment &amp; Software</b>			
15414 - IT Software - DWC	5,594.49	5,594.49	0.00
15412 - IT Software - CWC	2,617.00	2,617.00	0.00
15411 - IT Software - 5HT	29,005.00	29,005.00	0.00
15401 - IT Equipment - 5HT	14,699.16	26,453.07	-11,753.91
15402 - IT Equipment - CWC	230,481.01	223,839.74	6,641.27
15403 - IT Equipment - MWC	12,184.78	9,685.83	2,498.95
15404 - IT Equipment - DWC	110,233.65	110,233.65	0.00
<b>Total 15400 - IT Equipment &amp; Software</b>	<b>404,815.09</b>	<b>407,428.78</b>	<b>-2,613.69</b>

**5 Healthy Towns Foundation**  
**Balance Sheet Prev Year Comparison**  
As of June 30, 2016

	<u>Jun 30, 16</u>	<u>Jun 30, 15</u>	<u>\$ Change</u>
<b>15500 - Land</b>			
15510 - U of M Land	734,000.00	734,000.00	0.00
15520 - POB Land	1,255,000.00	1,255,000.00	0.00
15530 - Wellness Ctr Land	1,112,000.00	1,112,000.00	0.00
<b>Total 15500 - Land</b>	<u>3,101,000.00</u>	<u>3,101,000.00</u>	<u>0.00</u>
<b>16000 - Accum. Depr. Bldg &amp; Improve</b>			
16115 - Accum Depr Bldg Imp - 5HT	-467.28	0.00	-467.28
16002 - Accum Depr Bldg - DWC	-859,160.66	-526,582.34	-332,578.32
16114 - Accum Depr Bldg Imp - DWC	-33,380.14	-19,534.63	-13,845.51
16112 - Accum Depr Bldg Imp - CWC	-117,000.95	-91,390.04	-25,610.91
16001 - Accum Depr Bldg - CWC	-2,751,401.77	-2,367,051.11	-384,350.66
<b>Total 16000 - Accum. Depr. Bldg &amp; Improve</b>	<u>-3,761,410.80</u>	<u>-3,004,558.12</u>	<u>-756,852.68</u>
<b>16200 - Accum. Depr. Moveable Equip.</b>			
16203 - Accum Dep Move Equipment - MWC	-82,034.02	-63,442.49	-18,591.53
16204 - Accum Dep Cardio, Strgth, F&F-DWC	-302,442.04	-196,506.29	-105,935.75
16201 - Accum Depr Move Equip - 5HT	-3,645.00	-3,105.00	-540.00
16202 - Accum Dep Card, Strgh, F&F- CWC	-303,503.95	-341,835.91	38,331.96
16205 - Accum. Dep Equipment - SWC	-82,445.91	-67,375.97	-15,069.94
<b>Total 16200 - Accum. Depr. Moveable Equip.</b>	<u>-774,070.92</u>	<u>-672,265.66</u>	<u>-101,805.26</u>
<b>16400 - Accum. Depr. - IT Equip. &amp; Soft</b>			
16414 - Accum Dep DWC Software	-1,585.11	-1,025.66	-559.45
16404 - Accum Dep IT Equipment - DWC	-39,973.44	-25,865.17	-14,108.27
16412 - Accum Depr IT Software -CWC	-2,456.32	-2,433.90	-22.42
16411 - Accum Depr IT Software - 5HT	-30,455.26	-30,402.76	-52.50
16401 - Accum Depr IT Equip - 5HT	-9,761.38	-25,506.73	15,745.35
16402 - Accum Depr IT Equip - CWC	-179,995.92	-167,111.03	-12,884.89
<b>Total 16400 - Accum. Depr. - IT Equip. &amp; Soft</b>	<u>-264,227.43</u>	<u>-252,345.25</u>	<u>-11,882.18</u>
<b>Total Fixed Assets</b>	21,861,109.30	22,586,836.10	-725,726.80
<b>Other Assets</b>			
18200 - LT Investments-Russell	24,413,304.32	27,131,698.66	-2,718,394.34
<b>Total Other Assets</b>	<u>24,413,304.32</u>	<u>27,131,698.66</u>	<u>-2,718,394.34</u>
<b>TOTAL ASSETS</b>	<u><u>46,954,913.96</u></u>	<u><u>50,650,202.41</u></u>	<u><u>-3,695,288.45</u></u>

## 5 Healthy Towns Foundation

### Balance Sheet Prev Year Comparison

As of June 30, 2016

	Jun 30, 16	Jun 30, 15	\$ Change
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
<b>24000 - Accounts Payable</b>			
24200 - Accounts Payable - Grants	-1,158.82	16,474.00	-17,632.82
24001 - Accounts Payable-5HT	314,531.96	-2,395.37	316,927.33
<b>Total 24000 - Accounts Payable</b>	<b>313,373.14</b>	<b>14,078.63</b>	<b>299,294.51</b>
<b>Total Accounts Payable</b>	<b>313,373.14</b>	<b>14,078.63</b>	<b>299,294.51</b>
<b>Other Current Liabilities</b>			
<b>25000 - Accounts payable-Wellness Ctrs</b>			
25020 - Accounts payable - CWC	174,388.94	140,671.82	33,717.12
25040 - Accounts payable - DWC	113,153.95	120,018.05	-6,864.10
25050 - Accounts payable - SWC	12,709.00	14,309.46	-1,600.46
25030 - Accounts payable - MWC	12,464.79	12,008.63	456.16
<b>Total 25000 - Accounts payable-Wellness Ctrs</b>	<b>312,716.68</b>	<b>287,007.96</b>	<b>25,708.72</b>
<b>26100 - Accrued Liabilities 5HT</b>			
26120 - Accrued Payroll Expense	27,606.87	31,212.30	-3,605.43
<b>26140 - Accrued Liabilities - Grants</b>			
26243 - Summer Fitness Festival	1,441.28	0.00	1,441.28
26150 - Dexter Stress Intervention	1,687.00	1,687.00	0.00
26156 - SWC Grant Liability	0.00	-783.00	783.00
26242 - Dexter Marketing Grant	0.00	1,576.71	-1,576.71
26141 - GLCWI	-606.00	2,329.00	-2,935.00
26142 - Dexter Farm to School	694.33	27,147.51	-26,453.18
26146 - Grocery Store Intervention/Chel	5,134.99	7,002.94	-1,867.95
26148 - Safe Routes	2,673.26	12,854.66	-10,181.40
26149 - Snap Nutrition Program	737.00	-324.57	1,061.57
<b>Total 26140 - Accrued Liabilities - Grants</b>	<b>11,761.86</b>	<b>51,490.25</b>	<b>-39,728.39</b>
26152 - Accrued Liabilities -CWC	28,242.30	31,714.07	-3,471.77
26153 - Accrued Liabilities - MWC	1,747.00	1,063.00	684.00
26154 - Accrued Liabilities - DWC	41,794.83	26,923.18	14,871.65
26155 - Accrued Liabilities- SWC	1,971.41	1,378.63	592.78
<b>Total 26100 - Accrued Liabilities 5HT</b>	<b>113,124.27</b>	<b>143,781.43</b>	<b>-30,657.16</b>
<b>26500 - Current Portion of Deferred Rev</b>			
26510 - U of M Lease - Current Def Rev	0.00	6,583.43	-6,583.43
26552 - CWC - Current Def Rev	220,939.19	227,415.53	-6,476.34
26553 - MWC Current Def Rev	10,242.52	14,050.26	-3,807.74



**5 Healthy Towns Foundation**  
**Balance Sheet Prev Year Comparison**  
As of June 30, 2016

	<u>Jun 30, 16</u>	<u>Jun 30, 15</u>	<u>\$ Change</u>
26554 - DWC Current Def Rev	114,853.30	88,850.01	26,003.29
26555 - SWC Current Def Rev	10,566.50	10,548.00	18.50
<b>Total 26500 - Current Portion of Deferred Rev</b>	<u>356,601.51</u>	<u>347,447.23</u>	<u>9,154.28</u>
<b>Total Other Current Liabilities</b>	<u>782,442.46</u>	<u>778,236.62</u>	<u>4,205.84</u>
<b>Total Current Liabilities</b>	1,095,815.60	792,315.25	303,500.35
<b>Long Term Liabilities</b>			
<b>28000 - Mortgage Payable</b>			
28006 - Mortgage Payable - Variable	5,275,000.00	5,575,000.00	-300,000.00
28005 - Mortgage Payable - Fixed	5,491,658.81	5,705,366.81	-213,708.00
<b>Total 28000 - Mortgage Payable</b>	<u>10,766,658.81</u>	<u>11,280,366.81</u>	<u>-513,708.00</u>
<b>29000 - Intercompany</b>			
29010 - 5HT Intercompany	-3,612,675.85	-2,382,019.22	-1,230,656.63
29020 - CWC Intercompany	-934,126.21	-1,445,377.21	511,251.00
29030 - MWC Intercompany	474,276.51	380,000.00	94,276.51
29040 - DWC Intercompany	3,680,927.59	3,170,798.47	510,129.12
29050 - SWC Intercompany	391,597.96	276,597.96	115,000.00
<b>Total 29000 - Intercompany</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Long Term Liabilities</b>	<u>10,766,658.81</u>	<u>11,280,366.81</u>	<u>-513,708.00</u>
<b>Total Liabilities</b>	11,862,474.41	12,072,682.06	-210,207.65
<b>Equity</b>			
32000 - Unrestricted Net Assets	35,081,810.90	39,414,178.97	-4,332,368.07
Net Income	10,628.65	-836,658.62	847,287.27
<b>Total Equity</b>	<u>35,092,439.55</u>	<u>38,577,520.35</u>	<u>-3,485,080.80</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>46,954,913.96</u></u>	<u><u>50,650,202.41</u></u>	<u><u>-3,695,288.45</u></u>

## 5 Healthy Towns Foundation Income & Expenses

April through June 2016

	CWC		DWC		MWC		SWC	
	(Centers Total)		(Centers Total)		(Centers Total)		(Centers Total)	
	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
Total 40000 · Contribution Revenue								
45000 · Investments								
45040 · Investment Manager Fees								
45020 · Interest Earned								
45100 · Securities Sales Realized (G)/L								
45300 · Securities - Unrealized (G)/L								
<hr/>								
Total 45000 · Investments								
46000 · Rentals								
46060 · ATI Physical Therapy Rent								
46030 · U of M Land Rental								
46040 · POB Land Rental								
46050 · Ortho/PT Rental								
<hr/>								
Total 46000 · Rentals								
47000 · Wellness Center Income								
47202 · CWC Revenue								
47204 · DWC Revenue								
47203 · MWC Revenue								
47205 · SWC Revenue								
<hr/>								
Total 47000 · Wellness Center Income								
<hr/>								
Total Income								
<hr/>								
Cost of Goods Sold								
51100 · Cost of Good Sold - WC								
<hr/>								
Total COGS								
<hr/>								

## 5 Healthy Towns Foundation Income & Expenses

April through June 2016

	CWC		DWC		MWC		SWC	
	(Centers Total)		(Centers Total)		(Centers Total)		(Centers Total)	
	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget
<b>Gross Income</b>	616,014	588,857	530,466	497,145	26,425	22,385	23,491	25,578
<b>Expense</b>								
<b>62100 - Contract Services</b>								
62110 - Accounting Fees								
62140 - Legal Fees								
62150 - Outside Contract Services								
<b>Total 62100 - Contract Services</b>								
<b>62800 - Facilities and Equipment</b>								
62895 - Property Taxes								
62840 - Equip Rental, Purch, Maint								
62890 - Foundation/Rent, Utilities								
<b>Total 62800 - Facilities and Equipment</b>								
<b>64000 - Grants</b>								
64003 - Grants - Gifts								
64001 - Grants to CCH (Ortho Lease)								
64002 - Grants - Coalitions								
<b>Total 64000 - Grants</b>								
<b>65000 - Operations</b>								
65065 - 5HT Donation/Sponsorship								
65180 - Excise Taxes								
65120 - Insurance - Liability, D and O								
65099 - Over/Short	0		-1		0		0	
65010 - Dues, Subscriptions, Reference								
65020 - Postage, Mailing Service								
65030 - Printing and Copying								
65040 - Supplies								

## 5 Healthy Towns Foundation Income & Expenses

April through June 2016

	CWC		DWC		MWC		SWC	
	(Centers Total)		(Centers Total)		(Centers Total)		(Centers Total)	
	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget
65050 · Telephone, Telecommunications								
65060 · Meals & Meeting Expenses								
65070 · Advertising and Promotion								
65080 · Miscellaneous Expense								
65082 · CWC Operating Expenses	526,580	546,000						
65085 · MWC Operating Expenses					46,978	47,760		
65088 · Start Up/ CTR Paid - DWC								
65089 · DWC Operating Expense			444,611	482,862				
65091 · SWC Operating Expenses							52,991	57,510
<b>Total 65000 · Operations</b>	<b>526,580</b>	<b>546,000</b>	<b>444,610</b>	<b>482,862</b>	<b>46,978</b>	<b>47,760</b>	<b>52,991</b>	<b>57,510</b>
66000 · Personnel Costs								
66100 · Salaries and Wages								
66200 · Benefits & FICA								
66300 · CTO								
66400 · Workers Compensation Insurance								
66500 · Payroll Processing								
66900 · Officer Compensation								
<b>Total 66000 · Personnel Costs</b>								
68300 · Travel and Meetings								
68310 · Conference, Convention, Meeting								
68320 · Travel								
68330 · Meals and Entertainment								
68300 · Travel and Meetings - Other								
<b>Total 68300 · Travel and Meetings</b>								
<b>Total Expense</b>	<b>526,580</b>	<b>546,000</b>	<b>444,610</b>	<b>482,862</b>	<b>46,978</b>	<b>47,760</b>	<b>52,991</b>	<b>57,510</b>
<b>Net Ordinary Income</b>	<b>89,434</b>	<b>42,857</b>	<b>85,856</b>	<b>14,283</b>	<b>-20,553</b>	<b>-25,375</b>	<b>-29,500</b>	<b>-31,932</b>

## 5 Healthy Towns Foundation Income & Expenses

April through June 2016

	CWC		DWC		MWC		SWC	
	(Centers Total)		(Centers Total)		(Centers Total)		(Centers Total)	
	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget
<b>Other Income/Expense</b>								
<b>Other Expense</b>								
65090 · Facility Charge	139,906	139,905	195,602	195,603				
65081 · Allocation from W.C. (Fit/Env)								
72100 · Interest Expense								
71100 · Depr and Amort - Allowable	22,500	22,500	33,600	33,600	4,950	4,950	4,500	4,500
<b>Total Other Expense</b>	<u>162,406</u>	<u>162,405</u>	<u>229,202</u>	<u>229,203</u>	<u>4,950</u>	<u>4,950</u>	<u>4,500</u>	<u>4,500</u>
<b>Net Other Income</b>	<u>-162,406</u>	<u>-162,405</u>	<u>-229,202</u>	<u>-229,203</u>	<u>-4,950</u>	<u>-4,950</u>	<u>-4,500</u>	<u>-4,500</u>
<b>Net Income</b>	<u><u>-72,972</u></u>	<u><u>-119,548</u></u>	<u><u>-143,346</u></u>	<u><u>-214,920</u></u>	<u><u>-25,503</u></u>	<u><u>-30,325</u></u>	<u><u>-34,000</u></u>	<u><u>-36,432</u></u>

## 5 Healthy Towns Foundation Income & Expenses April through June 2016

	Total Centers Total		The Rents		The Foundation		TOTAL	
	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
<b>Total 40000 · Contribution Revenue</b>					260		260	
<b>45000 · Investments</b>								
45040 · Investment Manager Fees					-47,340		-47,340	
45020 · Interest Earned					38		38	
45100 · Securities Sales Realized (G)/L					19,081		19,081	
45300 · Securities - Unrealized (G)/L					622,477	457,491	622,477	457,491
<b>Total 45000 · Investments</b>					<b>594,256</b>	<b>457,491</b>	<b>594,256</b>	<b>457,491</b>
<b>46000 · Rentals</b>								
46060 · ATI Physical Therapy Rent			9,231	13,290			9,231	13,290
46030 · U of M Land Rental			9,875	7,500			9,875	7,500
46040 · POB Land Rental			8,312	8,312			8,312	8,312
46050 · Ortho/PT Rental			51,027	51,028			51,027	51,028
<b>Total 46000 · Rentals</b>			<b>78,445</b>	<b>80,130</b>			<b>78,445</b>	<b>80,130</b>
<b>47000 · Wellness Center Income</b>								
47202 · CWC Revenue	616,014	588,857					616,014	588,857
47204 · DWC Revenue	530,466	497,145					530,466	497,145
47203 · MWC Revenue	26,425	22,385					26,425	22,385
47205 · SWC Revenue	23,491	25,578					23,491	25,578
<b>Total 47000 · Wellness Center Income</b>	<b>1,196,396</b>	<b>1,133,965</b>					<b>1,196,396</b>	<b>1,133,965</b>
<b>Total Income</b>	<b>1,196,396</b>	<b>1,133,965</b>	<b>78,445</b>	<b>80,130</b>	<b>594,516</b>	<b>457,491</b>	<b>1,869,357</b>	<b>1,671,586</b>
<b>Cost of Goods Sold</b>								
51100 · Cost of Good Sold - WC								
<b>Total COGS</b>								

## 5 Healthy Towns Foundation Income & Expenses April through June 2016

	Total Centers Total		The Rents		The Foundation		TOTAL	
	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget
<b>Gross Income</b>	1,196,396	1,133,965	78,445	80,130	594,516	457,491	1,869,357	1,671,586
<b>Expense</b>								
<b>62100 - Contract Services</b>								
62110 - Accounting Fees					20,455	19,825	20,455	19,825
62140 - Legal Fees					157,491	99,999	157,491	99,999
62150 - Outside Contract Services					24,416	15,750	24,416	15,750
<b>Total 62100 - Contract Services</b>					<u>202,362</u>	<u>135,574</u>	<u>202,362</u>	<u>135,574</u>
<b>62800 - Facilities and Equipment</b>								
62895 - Property Taxes								
62840 - Equip Rental, Purch, Maint						249		249
62890 - Foundation/Rent, Utilities				1,000	7,457		7,457	1,000
<b>Total 62800 - Facilities and Equipment</b>				<u>1,000</u>	<u>7,457</u>	<u>249</u>	<u>7,457</u>	<u>1,249</u>
<b>64000 - Grants</b>								
64003 - Grants - Gifts					4,395		4,395	
64001 - Grants to CCH (Ortho Lease)					28,849	25,514	28,849	25,514
64002 - Grants - Coalitions					61,951	95,625	61,951	95,625
<b>Total 64000 - Grants</b>					<u>95,195</u>	<u>121,139</u>	<u>95,195</u>	<u>121,139</u>
<b>65000 - Operations</b>								
65065 - 5HT Donation/Sponsorship					100		100	
65180 - Excise Taxes					40,880	8,001	40,880	8,001
65120 - Insurance - Liability, D and O					11,959	13,251	11,959	13,251
65099 - Over/Short			-1					-1
65010 - Dues, Subscriptions, Reference					740	765	740	765
65020 - Postage, Mailing Service						120		120
65030 - Printing and Copying					-99	750	-99	750
65040 - Supplies					596	1,245	596	1,245

## 5 Healthy Towns Foundation Income & Expenses April through June 2016

	Total Centers Total		The Rents		The Foundation		TOTAL	
	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget
65050 · Telephone, Telecommunications					1,180	999	1,180	999
65060 · Meals & Meeting Expenses					2,021	1,245	2,021	1,245
65070 · Advertising and Promotion					9,495	3,249	9,495	3,249
65080 · Miscellaneous Expense					3		3	
65082 · CWC Operating Expenses	526,580	546,000					526,580	546,000
65085 · MWC Operating Expenses	46,978	47,760					46,978	47,760
65088 · Start Up/ CTR Paid - DWC								
65089 · DWC Operating Expense	444,611	482,862					444,611	482,862
65091 · SWC Operating Expenses	52,991	57,510					52,991	57,510
<b>Total 65000 · Operations</b>	<b>1,071,159</b>	<b>1,134,132</b>			<b>66,875</b>	<b>29,625</b>	<b>1,138,034</b>	<b>1,163,757</b>
<b>66000 · Personnel Costs</b>								
66100 · Salaries and Wages					73,490	65,418	73,490	65,418
66200 · Benefits & FICA					11,435	11,481	11,435	11,481
66300 · CTO					6,677	6,624	6,677	6,624
66400 · Workers Compensation Insurance					299	120	299	120
66500 · Payroll Processing					1,250	1,251	1,250	1,251
66900 · Officer Compensation					1,280		1,280	
<b>Total 66000 · Personnel Costs</b>					<b>94,645</b>	<b>84,894</b>	<b>94,645</b>	<b>84,894</b>
<b>68300 · Travel and Meetings</b>								
68310 · Conference, Convention, Meeting					199	300	199	300
68320 · Travel					53	750	53	750
68330 · Meals and Entertainment					302	90	302	90
68300 · Travel and Meetings - Other					-771	75	-771	75
<b>Total 68300 · Travel and Meetings</b>					<b>-217</b>	<b>1,215</b>	<b>-217</b>	<b>1,215</b>
<b>Total Expense</b>	<b>1,071,159</b>	<b>1,134,132</b>		<b>1,000</b>	<b>466,317</b>	<b>372,696</b>	<b>1,537,476</b>	<b>1,507,828</b>
<b>Net Ordinary Income</b>	<b>125,237</b>	<b>-167</b>	<b>78,445</b>	<b>79,130</b>	<b>128,199</b>	<b>84,795</b>	<b>331,881</b>	<b>163,758</b>



**5 Healthy Towns Foundation**  
**Income & Expenses**  
 April through June 2016

	Total Centers Total		The Rents		The Foundation		TOTAL	
	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget	Apr - Jun 16	Budget
<b>Other Income/Expense</b>								
<b>Other Expense</b>								
65090 · Facility Charge	335,508	335,508	-335,507	-335,508			1	
65081 · Allocation from W.C. (Fit/Env)			21,932	23,094			21,932	23,094
72100 · Interest Expense					51,783	74,312	51,783	74,312
71100 · Depr and Amort - Allowable	65,550	65,550			181,985	180,186	247,535	245,736
<b>Total Other Expense</b>	<b>401,058</b>	<b>401,058</b>	<b>-313,575</b>	<b>-312,414</b>	<b>233,768</b>	<b>254,498</b>	<b>321,251</b>	<b>343,142</b>
<b>Net Other Income</b>	<b>-401,058</b>	<b>-401,058</b>	<b>313,575</b>	<b>312,414</b>	<b>-233,768</b>	<b>-254,498</b>	<b>-321,251</b>	<b>-343,142</b>
<b>Net Income</b>	<b>-275,821</b>	<b>-401,225</b>	<b>392,020</b>	<b>391,544</b>	<b>-105,569</b>	<b>-169,703</b>	<b>10,630</b>	<b>-179,384</b>